

From

Dheliben Mafatlal Seth

Address: Room B No. 2402,
24th Floor, Earth Castle Building,
V.P. Road, Near Phadke Mandir,
Girgaon, Mumbai 400 004

To,
The Manager,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
National Stock Exchange of India Limited,
Listing & Compliance Department,
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

**Scrip Code: 533239; Symbol: PRAKASHSTL
ISIN: INE696K01024**

To,

Prakash Steelage Limited

101, 1st Floor, Shatrunjay Apartment,
28, Sindhi Lane, Nanubhai Desai Road,
Mumbai, Maharashtra, India, 400 004

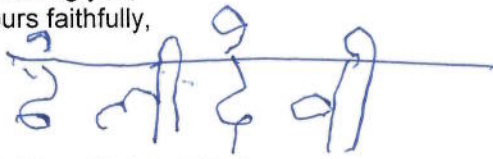
Sub: Disclosure as per Regulation 29(1) read with 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

With Reference to above mentioned subject, the Disclosure as per Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

I request you to kindly take the same on record and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,



**Dheliben Mafatlal Seth
(Acquirer)**

Date: September 09, 2026
Place: Mumbai

Encl. as Above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Prakash Steelage Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dheliben Mafatlal Seth (Acquirer) Seth Iron & Steel Private Limited Ashok Mafatlal Seth AMS Trading and Investment Private Limited Seth Ashok Mafatlal HUF Mafatlal Chogamal Seth Mafatlal Chogamal Seth Nirmala Ashok Seth (Deceased) Kamal Prakash Kanugo Hemant Prakash Kanugo Vimal Prakash Kanugo Kirti Prakash Kanugo Babita Prakash Kanugo (Deceased)		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	3,45,52,689	19.76	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	3,45,52,689	19.76	

Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	96,25,000	5.50	
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	96,25,000	5.50	
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	4,41,77,689	25.26	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Inter-se transfer among immediate relatives who are in promoter group by way of gift from Mr. Prakash C. Kanugo to Mrs. Dheliben Mafatlal Seth		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 08, 2026		
Equity share capital / total voting capital of the TC before the said acquisition	17,50,00,390 Equity Shares of Re 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	17,50,00,390 Equity Shares of Re 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	17,50,00,390 Equity Shares of Re 1/- each		



Dheliben Mafatlal Seth

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: September 09, 2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.