

Date: - 20/04/2015

To

Corporate Services Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Ref.:- Disclosure under Regulations of SEBI (Substantial Acquisition of Shares) Regulations, 2011.

Sub.:- Intimation regarding the releasing of Shares.

Dear Sir,

This is in reference to the captioned subject matter. In this regard, we hereby intimate you that we have released **28,50,00,000** Equity Shares (2.12% of Paid-up Capital) of M/s Prakash Industries Limited to M/s Prakash Capital Services Ltd., M/s Tools India Pvt. Ltd. and M/s Vanshi Farms Pvt. Ltd. on 18th April, 2015.

Further, we hereby enclose Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares) Regulations, 2011.

This is for your information and record.

For Moneywise Financial Services Pvt. Ltd.



Authorized Signatory

Encl.: As above.

**Format for Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	PRAKASH INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MONEYWISE FINANCIAL SERVICES PVT. LTD.		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited The National Stock Exchange of India Limited		
Details of the Acquisition / Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Acquisition / Disposal under consideration, holding of :			
a) Shares carrying voting rights	1,28,50,000	9.55%	8.82%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,28,50,000	9.55%	8.82%



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Details of Acquisition / Sale : a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	28,50,000 - - - 28,50,000	2.12% - - - 2.12%	1.95% - - - 1.95%
After the Acquisition / Sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	1,00,00,000 - - - 1,00,00,000	7.43% - - - 7.43%	6.87% - - - 6.87%
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	SHARES HAVE BEEN RELEASED TO M/S PRAKASH CAPITAL SERVICES LTD., M/S TOOLS INDIA PVT. LTD. AND M/S VANSHI FARMS PVT. LTD. FROM M/S MONEYWISE FINANCIAL SERVICES PVT. LTD.		



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Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<ol style="list-style-type: none"> 1. Released 15,00,000 Equity Shares (1.12% of Paid-up Capital) of Prakash Industries Limited on 18th April, 2015, by way of unpledge from M/S PRAKASH CAPITAL SERVICES LTD. 2. Released 9,00,000 Equity Shares (0.67% of Paid-up Capital) of Prakash Industries Limited on 18th April, 2015, by way of unpledge from M/S TOOLS INDIA PVT. LTD. 3. Released 4,50,000 Equity Shares (0.23% of Paid-up Capital) of Prakash Industries Limited on 18th April, 2015, by way of unpledge from M/S VANSHI FARMS PVT. LTD. <p>(Total Released 28,50,00,000 Equity Shares (2.12% of Paid-up Capital) of Prakash Industries Limited on 18th April, 2015, by way of unpledge)</p>
Equity share capital / total voting capital of the TC before the said acquisition / sale	13,44,88,514 Equity Shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	13,44,88,514 Equity Shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition / sale	14,58,06,812 Equity Shares of Rs. 10/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Authorized Signatory
 Place: New Delhi
 Date:- 20th April, 2015