

PRAKASH

Constrowell Limited

Concrete Values. Concrete Solutions.

Ref. No.: PCL/2015-16/ 362

Date: 12.02.2016

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (E),

Mumbai - 400051.

BSE Limited,

Market Operations Dept.

P.J. Towers,

Dalal Street,

Mumbai- 400001.

Sub: Outcome of the Meeting of Board of Directors held on 12th February, 2016.

Ref: Prakash Constrowell Limited, Scrip Code (NSE- PRAKASHCON& BSE- 533605).

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 29 of the SEBI Listing Regulations, 2015 of Listing Agreement, this is to inform you that the Board of Directors of the Company at their meeting held on 12th February 2016, inter-alia transacted the following:

1. Considered and approved the unaudited standalone financial results for quarter ended 31st December, 2015 of the Company.
2. Authorized Mr. Vipul D. Lathi, Chief Financial Officer and Key Managerial Personnel to determine materiality of events pursuant to Regulation 30(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on records and acknowledge the receipt.

For Prakash Constrowell Limited

Madhura Ubale

CS & Compliance Officer.

Place: Nashik



G. P. PIMPALIKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. S/2, 2nd floor, Late Rajendra Bhansali Sankul,
Behind Baliram Mandir, Baliram Peth, Jalgaon.

Date :

Limited Review Report for companies

Review Report to
Shareholders of
Prakash Constrowell Limited

We have reviewed the accompanying statement of unaudited financial results of Prakash Constrowell Limited for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

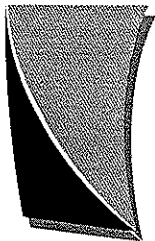
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Pimpalikar & Associates
Firm Registration No. 119343W
Chartered Accountants

(Signature)

CA Gopal. P. Pimpalikar
(Proprietor, M. No. 107120)
Place: Jalgaon
Date: 12.02.2016



**PRAKASH**

Constrowell Limited

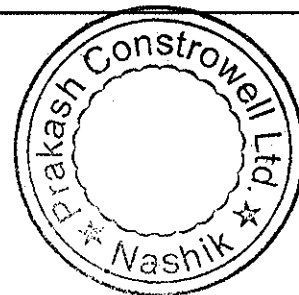
Concrete Values. Concrete Solutions.

PRAKASH CONSTROWELL LIMITED

Regd Office: The Exchange, Near Ved Mandir, Tidke Colony, Trimbak Road, Nashik - 422002.

PART I Statement of Unaudited Results for the Quarter & Nine Months Ended 31st December, 2015

	Particulars	(Rs. In Lakh)						
		Quarter Ended			Nine months Ended		Year Ended	
		Unaudited			Unaudited		Audited	
		3 month ended	Preceding 3 month ended	Corresponding 3 month ended	Year to date current year ended	Year to date previous year ended	Year Ended	Previous Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.15	31.12.2014	31.03.2015	31.03.2014
1	Income							
	(a) Net sales/income from operations	2,139.49	2,501.90	2,605.03	6,046.71	6,725.33	12,816.80	15,031.15
	(b) Other operating income	0.60	2.06	41.61	41.38	88.27	106.11	93.95
	Total	2,140.09	2,503.96	2,646.64	6,088.09	6,813.60	12,922.91	15,125.10
2	Expenditure							
	(a) Cost of materials consumed & direct Exps	2,781.53	1,143.66	1,591.35	4,928.82	4,696.59	13,228.93	11,838.33
	(b) Changes in inventories of finished goods. Work-in-progress and stock-in-trade	(959.90)	1,021.78	638.61	173.05	1,052.57	(1,820.94)	1,214.88
	(c) Employee benefits expense	51.69	45.48	76.74	143.00	177.29	225.42	298.45
	(d) Depreciation and amortisation expense	41.83	43.07	42.42	126.20	126.83	168.77	180.96
	(e) Other expenses	38.56	42.18	51.99	118.61	132.56	322.24	531.51
	Total	1,953.72	2,296.16	2,401.11	5,489.68	6,185.83	12,124.41	14,064.13
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	186.37	207.80	245.53	598.41	627.77	798.50	1,060.97
4	Other income	12.52	3.28	4.81	18.70	29.38	44.08	35.65
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	198.89	211.07	250.34	617.12	657.15	842.57	1,096.62
6	Financial Costs/ Interest	136.00	112.10	112.76	397.49	309.43	340.35	327.14
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	62.89	98.97	137.58	219.62	347.72	502.22	769.48
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	62.89	98.97	137.58	219.62	347.72	502.22	769.48
10	Tax expense	20.79	32.72	44.64	72.61	112.82	188.07	248.37
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	42.10	66.25	92.94	147.01	234.90	314.15	521.11
12	Extraordinary items (net of tax expense)	-	-	-	-	-	2.13	1.57
13	Net Profit / (Loss) for the period (11+/-12)	42.10	66.25	92.94	147.01	234.90	312.03	519.54
14	Paid-up equity share capital (Face Value of the Share Rs. 1/-)	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	9,596.30	9,596.30	9,284.28	9,596.30	9,284.28	9,284.28	8,764.74
16	Earnings per share (EPS):							
	(a) Basic and diluted EPS before Extraordinary Items	0.03	0.05	0.07	0.12	0.19	0.25	0.41
	(b) Basic and diluted EPS after Extraordinary Items	0.03	0.05	0.07	0.12	0.19	0.25	0.41



PART II		Information for the Quarter & Nine Months Ended 31.12.2015						
A	Particulars of Shareholding	31.12.2015	30.09.2015	31.12.2014	31.12.15	31.12.2014	31.03.2015	31.03.2014
1	Public shareholding:							
	- Number of shares	45,078,260	45,078,260	45,078,260	45,078,260	45,078,260	45,078,260	45,078,260
	- Percentage of shareholding	35.87	35.87	35.87	35.87	35.87	35.87	35.87
2	Promoters and Promoter Group Shareholding	80,600,000	80,600,000	80,600,000	80,600,000	80,600,000	80,600,000	80,600,000
	(a) Pledged / Encumbered							
	- Number of shares	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.81	24.81	24.81	24.81	24.81	24.81	24.81
	- Percentage of shares (as a % of the total share capital of the company)	15.91	15.91	15.91	15.91	15.91	15.91	15.91
	(b) Non - encumbered							
	- Number of shares	60,600,000	60,600,000	60,600,000	60,600,000	60,600,000	60,600,000	60,600,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	75.19	75.19	75.19	75.19	75.19	75.19	75.19
	- Percentage of shares (as a % of the total share capital of the company)	48.22	48.22	48.22	48.22	48.22	48.22	48.22

Particulars		Quarter end 31.12.2015
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of quarter	Nil

- Notes:**
- The Above results were reviewed by Audit Committee on 12th February 2016 and approved by the Board of Directors in its Meeting held on 12th February 2016.
 - The auditors limited review report is annexed hereto alongwith the unaudited standalone financial results.
 - The Company during this quarter has not received any complaint from its Registrar & Share Transfer Agent.
 - The company does not have any reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.
 - Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:

		(Rs. in Lakh)	
Particulars		Object as per Prospectus	Actual Utilization
Amount received from IPO		6,000.00	6,000.00
Utilisation of funds (as on date)			
Working Capital Requirement		3,500.00	4307.30*
Investment In Construction Equipments		930.00	122.70
Investment In Subsidiaries		234.52	234.52
General Corporate Purposes		744.16	744.16
Public Issue Expenses		591.32	591.32
*Surplus fund pending utilisation has been used temporarily in working capital			

- The figures have been regrouped and/ or rearranged wherever considered necessary.

Place: Nashik
Date: 12.02.2016

For Prakash Constrowell Ltd

Prakash G Krishnan
Managing Director

