

PRAKASH CONSTROWELL LIMITED

Regd Office: 6/7, Falcon Plaza, Near Sarda Circle, National Urdu High School Road, Nashik - 422001

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31st DECEMBER, 2011

Particulars	(Rs. In Lacs)		
	Quarter ended 31-12-2011	Nine months ended 31- 12-2011	Year ended 31-03-2011
	Unaudited	Unaudited	Audited
(a) Net Sales / Income from Operations	259439825	733324570	1268904359
(b) Other Operating Income	1092563	3404060	11135405
Total (1)	260532388	736728630	1280039764
Expenditure			
(a) Cost of Projects and other Operating Expenses	211815979	616660453	1077315967
(b) Employee Cost	4598043	11775558	8236381
(c) Depreciation	592212	3399007	24691351
(d) Other Expenditure	16004393	35298371	34259482
Total (2)	233010627	667133389	1144503181
Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	27521761	69595241	135536583
Other Income	564595	11289242	1251732
Profit before Interest and Exceptional Items (3+4)	28086356	80884483	136788315
Interest	5809318	15976860	15692933
Profit after Interest but before Exceptional Items (5-6)	22277038	64907623	121095382
Exceptional Items	-	-	-
Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	22277038	64907623	121095382
Tax Expense	7227785	21059278	35054114
Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	15049253	43848345	86041268
Extraordinary Items (net of Tax)	-	-	10827433
Net Profit (+) / Loss (-) for the period (11+12)	15049253	43848345	96868701
Paid - up equity share capital (Face Value of Rs. 10/-)	682199988	682199988	82200000
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	264997827	264997827	221149482
Earning Per Share (EPS) (Rs. Per Share)			
(a) Basic and diluted EPS before Extraordinary items	1.6	4.5	10.5
(b) Basic and diluted EPS after Extraordinary items	1.6	4.5	11.8
Public Shareholding			
- Number of Shares	4347826	4347826	-
- Percentage of Shareholding	34.59	34.59	-
Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of Shares	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share Capital of the of the company)	Nil	Nil	Nil
(b) Non-encumbered			
- Number of Shares	8220000	8220000	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	-
- Percentage of Shares (as a % of the total Share Capital of the of the company)	65.41	65.41	-

Notes :

- In September 2011, the Company made an Initial Public Offer (IPO) and allotted 43,47,826 Equity shares of face value of ₹ 10/- each at a price of ₹ 138/- (including premium of ₹ 128/-) per equity aggregating to 6000 Lakhs. The Equity Shares of the Company are now listed on Bombay Stock Exchange Limited and National Stock Exchange of India Limited (NSE) with effect from October 4th, 2011
- The Above results were reviewed by Audit Committee on February 12th, 2012 and approved by the Board of Directors in its Meeting held on February 12th, 2012. The Statutory Auditor have carried out limited review of the financial results of the Company for the Quarter ended December 31st, 2011
- This being the first year of listing, the figures for the previous year's quarter ended 31.12.2010, nine month ended 31.12.2010 and year ended 31.03.2010 have have not been furnished.
- Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating ₹ 6000 Lakhs is as follows: (Rs. In Lakhs)

(Rs. In Lacs)

Particulars	Object as per Prospectus	Actual Utilization
Amount received from IPO	6,000.00	6000
Utilisation of funds upto December 31, 2011		
Working Capital Requirement	3,500.00	4,415.00
Investment in Construction Equipments	930.00	15.00
Investment in Subsidiaries	234.52	234.52
General Corporate Purposes	744.16	744.16
Public Issue Expenses	591.32	591.32

*Surplus fund pending utilisation has been used temporarily in working capital

5. The company received one (1) investor compliant, which is in process.

6. The company has furnished the limited review report to the stock exchange for publishing unaudited financial results.

7. The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.

T. G. Krishnan

For Prakash Constrowell Limited

Sd/-

T G Krishnan
Managing Director

Nashik
12.02.2012