

# G. P. PIMPALIKAR & ASSOCIATES

## CHARTERED ACCOUNTANTS

Flat No. S-2, Second floor, Late Rajendra Bhansali Sankul,  
Behind Baliram Mandir, Baliram Peth, JALGAON.

Date :

### Annexure V to Clause 41 The Limited Review Report for companies

Review Report to  
Share Holders of  
Prakash Constrowell Limited

We have reviewed the accompanying statement of unaudited financial results of **PRAKASH CONSTROWELL LIMITED COMPANY** for the period ended **30-09-2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the Review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

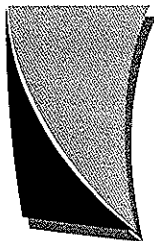
Based on our review conducted as above, nothing has come to our attention that Causes us to believe that the accompanying statement of unaudited financial results Prepared in accordance with applicable accounting standards, and other recognised Accounting practices and policies has not disclosed the information required to be Disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Pimpalikar & Associates  
Chartered Accountants

*(G. P. Pimpalikar)*

(CA- Gopal Pralhad Pimpatikar)  
(Proprietor- M.No 107120)  
(FIRM R. No. 119343W)  
Place: - Jalgaon  
Date: - 15-11-2013

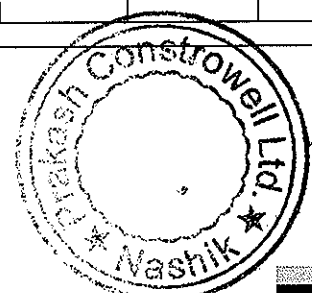




**PRAKASH**  
Constrowell Limited

Concrete Values. Concrete Solutions.

PRAKASH CONSTROWELL LIMITED								
Regd Office: 6/7, Falcon Plaza, Near Sarda Circle, National Urdu High School Road, Nashik - 422001								
PART I Statement of Unaudited Results for the Quarter & Half Year Ended 30th September, 2013								
Particulars	Quarter Ended			Half Year Ended		Year Ended		(Rs. in Lac)
	Unaudited			Unaudited		Audited		
	3 month ended	Preceding 3 month ended	Corresponding 3 month	Year to date current year ended	Year to date previous year ended	Year Ended	Previous Year Ended	
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	31.03.2012	
1 Income								
(a) Net sales/income from operations	2,823.32	2,020.16	3,781.59	4,843.48	6,585.22	16,698.25	15,412.94	
(b) Other operating income	1.97	1.61	27.10	3.58	91.20	251.16	133.26	
Total	2,825.29	2,021.76	3,808.69	4,847.06	6,676.42	16,949.41	15,546.20	
2 Expenditure								
(a) Cost of materials consumed & direct Exps	2,396.98	2,036.05	3,524.38	4,433.03	6,541.37	17,105.68	14,102.50	
(b) Changes in inventories of finished goods. Work-in-progress and stock-in-trade	39.08	(361.33)	(63.49)	(322.25)	(436.69)	(1,773.39)	(472.48)	
(c) Employee benefits expense	76.61	76.14	48.91	152.75	94.63	274.59	188.37	
(d) Depreciation and amortisation expense	45.15	44.91	41.44	90.06	82.33	176.51	43.03	
(e) Other expenses	84.01	47.11	77.11	131.12	119.90	393.34	560.47	
Total	2,641.83	1,842.87	3,628.35	4,484.71	6,401.54	16,176.72	14,421.90	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	183.46	178.90	180.35	362.35	274.88	772.70	1,124.30	
4 Other income	1.83	6.17	6.85	8.00	46.12	57.35	75.92	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	185.29	185.07	187.20	370.35	321.00	830.05	1,200.22	
6 Financial Costs/ Interest	118.07	118.60	72.31	236.67	126.69	289.51	199.95	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	67.22	66.47	114.88	133.68	194.32	540.54	1,000.27	
8 Exceptional items	-	-	-	-	-	-	-	
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	67.22	66.47	114.88	133.68	194.32	540.54	1,000.27	
10 Tax expense	21.18	20.95	38.16	42.13	64.55	164.74	319.94	
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	46.04	45.52	76.72	91.55	129.77	375.80	680.34	
12 Extraordinary Items(net of tax expense)	-	-	-	-	-	8.56	59.54	
13 Net Profit / (Loss) for the period (11 +/- 12)	46.04	45.52	76.72	91.55	129.77	367.24	620.79	
14 Share of profit / (loss) of associates*	-	-	-	-	-	-	-	
15 Minority Interest *	-	-	-	-	-	-	-	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 + 15) *	46.04	45.52	76.72	91.55	129.77	367.24	620.79	
17 Paid-up equity share capital (Face Value of the Share ` 10/-)	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	8,764.74	8,764.74	8,397.50	8,764.74	8,397.50	8,397.50	2,211.49	
19 Earnings per share (EPS):								
(a) Basic and diluted EPS before Extraordinary items	0.04	0.04	0.06	0.07	0.10	0.30	0.66	
(b) Basic and diluted EPS after Extraordinary items	0.04	0.04	0.06	0.07	0.10	0.29	0.60	




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Phone : 0253 - 2590725 / 2597724, Fax : 0253 - 2597720, E-mail : info@prakashconstro.com, Website : www.prakashconstro.com

PART II Information for the Quarter & Half Year Ended 30.09.2013								
A	Particulars of Shareholding	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	31.03.2012
1	Public shareholding:							
	- Number of shares	45,078,260	45,078,260	4,507,826	45,078,260	4,507,826	45,078,260	4,507,826
	- Percentage of shareholding	35.87	35.87	35.87	35.87	35.87	35.87	35.87
2	Promoters and Promoter Group Shareholding	80,600,000	80,600,000	8,060,000	80,600,000	8,060,000	80,600,000	8,060,000
	(a) Pledged / Encumbered							
	- Number of shares	20,000,000	20,000,000	1,000,000	20,000,000	1,000,000	20,000,000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.81	24.81	12.41	24.81	12.41	24.81	-
	- Percentage of shares (as a % of the total share capital of the company)	15.91	15.91	7.96	15.91	7.96	15.91	-
	(b) Non - encumbered							
	- Number of shares	60,600,000	60,600,000	7,060,000	60,600,000	7,060,000	60,600,000	8,060,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	75.19	75.19	87.59	75.19	87.59	75.19	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.22	48.22	56.18	48.22	56.18	48.22	64.13
	Particulars	Quarter end 30.09.2013						
B	Investor Complaints							
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of quarter	Nil						
	Standalone Statement of Assets and Liabilities		(Rs. in Lac)					
	Particulars	As at 30.09.13 (Unaudited)	As at 31.03.13 (Audited)					
	<b>EQUITY AND LIABILITIES</b>							
A	Shareholders' funds							
1	(a) Share capital	1,256.78	1,256.78					
	(b) Reserves and surplus	8,856.29	8,764.74					
	(c) Money received against share warrants		-					
	Sub-total - Shareholders' funds	10,113.07	10,021.52					
	Share application money pending allotment							
2	Minority Interest		-					
3	Non-current liabilities							
4	(a) Long-term borrowings	21.54	28.89					
	(b) Other long-term liabilities	473.06	506.86					
	(c) Long-term provisions	23.54	54.17					
	Sub-total - Non-current liabilities	518.15	589.91					
	Current liabilities							
5	(a) Short-term borrowings	2,033.91	2,471.18					
	(b) Trade payables	1,355.35	1,219.40					
	(c) Other current liabilities	1,695.41	1,819.71					
	(d) Short-term provisions	123.58	31.41					
	Sub-total - Current liabilities	5,208.25	5,541.70					
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>15,839.46</b>	<b>16,153.14</b>					
	<b>ASSETS</b>							
B	Non-current assets							
1	(a) Fixed assets	311.30	318.39					
	(b) Non-current investments	122.08	122.08					
	(c) Long-term loans and advances	6,466.26	3,042.91					
	(d) Other non-current assets	657.29	711.82					
	Sub-total - Non-current assets	7,556.92	4,195.19					
	Current assets							
2	(a) Current investments	100.00	100.00					
	(b) Inventories	5,013.97	4,691.73					
	(c) Trade receivables	391.51	895.55					
	(d) Cash and cash equivalents	381.47	1,162.19					
	(e) Short-term loans and advances	2,395.59	5,108.47					
	(f) Other current assets	-	-					
	Sub-total - Current assets	8,282.54	11,957.94					
	Misc. Expenses							
3	<b>TOTAL - ASSETS</b>	<b>15,839.46</b>	<b>16,153.14</b>					



Notes:		
1	The Above results were reviewed by Audit Committee on 15.11.2013 and approved by the Board of Directors in its Meeting held on 15.11.2013.	
2	The auditors limited review report is annexed hereto alongwith the unaudited standalone financial results.	
3	The Company during this quarter has not received any compliant from its Registrar & Share Transfer Agent	
4	The company has more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.	
5	Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:	
		(Rs. in Lacs)
	Particulars	Object as per Prospectus Actual Utilization
	Amount received from IPO	6,000.00 6,000.00
	Utilisation of funds (as on date)	
	Working Capital Requirement	3,500.00 4,317.87
	Investment in Construction Equipments	930.00 112.13
	Investment in Subsidiaries	234.52 234.52
	General Corporate Purposes	744.16 744.16
	Public Issue Expenses	591.32 591.32
	*Surplus fund pending utilisation has been used temporarily in working capital	
6	The figures have been regrouped and/ or rearranged wherever considered necessary.	
Place: Nashik Date: 15.11.2013		
For Prakash Constrowell Ltd Trichur G Krishnan Managing Director		
		

## Annexure IV to Clause 41

Reporting of Segment wise Revenue, Results and Capital Employed for the quarter & half year ended  
30.09.2013

(₹ in Lacs)					
Sr. No.	Particulars	Quarter Ended		Half Year Ended	Year Ended
		Unaudited		Unaudited	Audited
		3 months ended	Preceeding 3 months ended	Year to date Current year ended	Year Ended
		30.09.2013	30.06.2013	30.09.2013	31.03.2013
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)				
a.	Works Contract	2,777.28	2,007.23	4,784.51	16,569.83
b.	Real Estate & Buildership	46.04	12.93	58.97	128.42
c.	Unallocated	-	-	-	-
	<b>Total</b>	<b>2,823.32</b>	<b>2,020.16</b>	<b>4,843.48</b>	<b>16,698.25</b>
	<b>(-) Inter Segment Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Net sales/Income From Operations</b>	<b>2,823.32</b>	<b>2,020.16</b>	<b>4,843.48</b>	<b>16,698.25</b>
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#				
a.	Works Contract	173.47	156.92	330.39	850.05
b.	Real Estate & Buildership	35.77	4.18	39.96	-44.15
c.	Unallocated	-	-	-	-
	<b>Total</b>	<b>209.24</b>	<b>161.11</b>	<b>370.35</b>	<b>805.90</b>
	<b>(-) Interest**</b>	<b>142.03</b>	<b>94.64</b>	<b>236.67</b>	<b>274.88</b>
	<b>(-) Other Unallocable Expenditure net off</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>(-) Un-allocable income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Profit Before Tax</b>	<b>67.21</b>	<b>66.47</b>	<b>133.68</b>	<b>531.02</b>
3	Capital Employed (Segment assets – Segment Liabilities)				
a.	Works Contract	6,452.97	6,230.54	6,452.97	4,155.30
b.	Real Estate & Buildership	3,491.72	3,422.51	3,491.72	4,589.40
c.	Unallocated	168.37	413.99	168.37	1,276.82
	<b>Total</b>	<b>10,113.07</b>	<b>10,067.04</b>	<b>10,113.07</b>	<b>10,021.52</b>

## Notes

- 1 The Company did not have any reportable segment for corresponding 3 months ended and half year ended as on 30.09.2012 & for year ended as on 31.03.2012 Hence not reported.

