



PRAKASH

Constrowell Limited

Concrete Values. Concrete Solutions.

Ref. No.: PCL/2018-19/177

Date: 13.08.2018

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (E),

Mumbai - 400051.

BSE Limited,

Market Operations Dept.

P.J. Towers,

Dalal Street,

Mumbai- 400001.

Sub: Outcome of the Meeting of Board of Directors held on 13th August, 2018

Ref: PrakashConstrowell Limited, Scrip Code (NSE- PRAKASHCON& BSE- 533605).

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 30& 33 of the SEBI Listing Regulations, 2015 of Listing Agreement, this is to inform you that the Board of Directors of the Company at their meeting held on 13th August, 2018 which commenced on 3.00 p.m. and concluded on 8.15 p.m., inter-alia transacted the following:

1. Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and three Months ended 30th June, 2018 along with Limited Review Report are enclosed herewith for your record. .
2. Considered and approved the Notice of 22nd Annual General Meeting (AGM) of the Company to be held on Saturday, 29th September, 2018 and the draft Director's Report along with the Corporate Governance Report, Management Discussion & Analysis Report and other Annexures forming part of the Directors Report. .
3. Considered and approved re-appointment of M/s. Shrinivas Diddi as Cost Auditor of company at a Remuneration of Rs. 70,000/- p.a. subject to approval on shareholders in ensuing Annual General Meeting.

Kindly take the same on records and acknowledge the receipt.

For PrakashConstrowell Limited

Praveen Purohit

Praveen Purohit

Chief Financial Officer.

Place: Nashik





J P L AND ASSOCIATES
CHARTERED ACCOUNTANTS

HEAD OFFICE: 2ND FLOOR, DEEP PLAZA,
ABOVE AKASH PLYWOOD, OPP NEW B J MARKET,
JALGAON- 425001 TEL. OFF: 0257-2232262

E-mail: harshaljethale@yahoo.com, aashishpatil2286@gmail.com

Harshal G. Jethale
FCA, M Com
Ashish D. Patil
ACA, B Com
Vipul D Lathi
ACA, LL M

Limited Review Report for companies

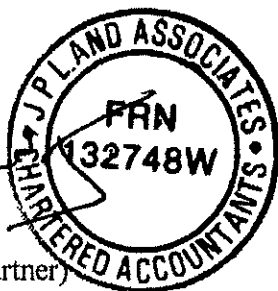
Review Report to
Shareholders of
PrakashConstrowell Limited

We have reviewed the accompanying statement of unaudited financial results of Prakash Constrowell Limited for the period ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J P L & Associates
Chartered Accountants
FRN: 132748W



CA Harshal Jethale (Partner)
M. No. 141162
Place: Jalgaon
Date: 13.08.2018



Statement of Standalone Financial Results for the Quarter ended 30 June, 2018.				
(Rs. In Lakh)				
Standalone				
Particulars	Quarter Ended		Year Ended	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
I. Revenue from operations	4,481.46	11,443.53	9,013.02	28,390.76
II. Other income	29.01	139.84	12.79	243.32
III Total Revenue	4,510.47	11,583.37	9,025.81	28,634.08
IV. Expenses:				
Cost of materials \Construction expenses	4,029.85	9,966.73	8,449.11	26,064.48
Change in inventory	(169.20)	793.15	(6.01)	145.35
Employee benefit expense	38.54	45.10	32.05	165.05
Financial costs	383.43	168.82	220.40	683.34
Depreciation and amortization expense	52.16	52.79	44.90	203.29
Other expenses	33.44	234.59	40.93	340.35
V Total Expenses	4,368.23	11,261.17	8,781.37	27,601.86
VI. Profit before exceptional items and tax (III-V)	142.24	322.20	244.43	1,032.22
VII. Exceptional items	-	-	-	-
VIII . Profit before tax	142.24	322.20	244.43	1,032.22
IX. Tax expense:				
(1) Current tax	39.19	86.94	80.82	314.96
(2) Previous Tax	-	(1.12)	-	(1.12)
(3) Deferred tax	-	12.08	-	12.08
X. Profit/(Loss) for the period	103.05	224.30	163.62	706.30
XI. Share of Profit(Loss) of subsidiaries transferred to non controlling interest	-	-	-	-
XII. Other Comprehensive Income (OCI)				
Remeasurement of post-employment benefit obligations	-	(3.52)	-	(3.52)
XIII. Total Comprehensive Income (X+XI)	103.05	220.78	163.62	702.78
XV. Earning per equity share:				
Basic and Diluted	0.08	0.18	0.13	0.56

(Signature)
Prakash Constrowell Limited
Nashik

Segment-wise Revenue, Results, Assets and Liabilities

Particulars	Standalone			
	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Works contract	4,481.46	10,189.76	9,012.93	28,371.28
Real Estate	-	262.54	0.09	262.80
Unallocable	-	-	-	-
Total	4,481.46	10,452.30	9,013.02	28,634.08
Segment Results				
Works contract	525.68	314.31	464.81	1,538.85
Real Estate	(0.002)	176.70	-	176.70
Unallocable	-	-	-	-
Total	525.67	491.01	464.81	1,715.55
Interest expense	383.43	168.82	220.40	683.34
Profit before tax	142.24	322.20	244.40	1,032.22
Segment Assets				
Works contract	18,606.98	18,300.21	22,466.82	18,300.21
Real Estate	4,075.73	3,415.74	3,497.64	3,415.74
Unallocable	2,497.06	2,669.46	3,182.49	2,669.46
Total	25,179.76	24,385.41	29,146.95	24,385.41
Segment Liabilities				
Works contract	11,232.26	10,618.28	13,224.88	10,618.28
Real Estate	150.28	150.28	1,287.71	150.28
Unallocable	1,050.74	1,012.60	2,488.46	1,012.60
Total	12,433.27	11,781.16	17,001.05	11,781.16

7.9.16

(Signature)

Prakash Constrowell
Nashik

	Notes:																											
1	The Above results were reviewed by Audit Committee on 13th August 2018 and approved by the Board of Directors in its Meeting held on 13th August 2018.																											
2	The company adopted Indian Accounting Standard ("IndAS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IndAs 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to IndAs is 1st April, 2016. Comparative figures given in the results are also IndAS compliant. They have not been subjected to review or audit, however the management has excersised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. These results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.																											
3	The limited review report is annexed hereto alongwith the unaudited standalone financial results.																											
4	The Company during this quarter has not received any complaint from its Registrar & Share Transfer Agent.																											
5	The company does have two reportable segment in line with the Indian Accounting Standard (IndAs-108)-"Operating Segments" issued by the Institute of Chartered Accountants of India.																											
6	Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:																											
	<table><tr><th>Particulars</th><th>Object as per Prospectus</th><th>Actual Utilization (Rs. in Lakh)</th></tr><tr><td>Amount received from IPO</td><td>6,000.00</td><td>6,000.00</td></tr><tr><td>Utilisation of funds (as on date)</td><td></td><td></td></tr><tr><td>Working Capital Requirement</td><td>3,500.00</td><td>3707.90*</td></tr><tr><td>Investment in Construction Equipments</td><td>930.00</td><td>722.10</td></tr><tr><td>Investment in Subsidiaries</td><td>234.52</td><td>234.52</td></tr><tr><td>General Corporate Purposes</td><td>744.16</td><td>744.16</td></tr><tr><td>Public Issue Expenses</td><td>591.32</td><td>591.32</td></tr><tr><td>*Surplus fund pending utilisation has been used</td><td></td><td></td></tr></table>	Particulars	Object as per Prospectus	Actual Utilization (Rs. in Lakh)	Amount received from IPO	6,000.00	6,000.00	Utilisation of funds (as on date)			Working Capital Requirement	3,500.00	3707.90*	Investment in Construction Equipments	930.00	722.10	Investment in Subsidiaries	234.52	234.52	General Corporate Purposes	744.16	744.16	Public Issue Expenses	591.32	591.32	*Surplus fund pending utilisation has been used		
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7	The figures have been regrouped and/ or rearranged wherever considered necessary.																											

For Prakash Constrowell Ltd

Place: Nashik
Date: 13.08.2018



7.9.08.2018
TG Krishnan
Managing Director