

**PRAKASH**

Constrowell Limited

Concrete Values. Concrete Solutions.

**Ref. No.: PCL/2015-16/189**

**Date: 13.08.2016**

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400051.

**BSE Limited,**  
Market Operations Dept.  
P.J. Towers,  
Dalal Street,  
Mumbai- 400001.

**Sub: Outcome of the Meeting of Board of Directors held on 13<sup>th</sup> August, 2016**

**Ref: PrakashConstrowell Limited, Scrip Code (NSE- PRAKASHCON& BSE- 533605).**

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 30 & 33 of the SEBI Listing Regulations, 2015\_of Listing Agreement, this is to inform you that the Board of Directors of the Company at their meeting held on 13<sup>th</sup> August 2016 which commenced on 3.00 p.m. and concluded on 4.45 p.m., inter-alia transacted the following:

1. Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and three Months ended 30<sup>th</sup> June, 2016 along with Limited Review Report are enclosed herewith for your record. .
2. Considered and approved the Notice of 20<sup>th</sup> Annual General Meeting (AGM) of the Company to be held on Friday, 30<sup>th</sup> September, 2016 and the draft Director's Report along with the Corporate Governance Report, Management Discussion & Analysis Report and other Annexures forming part of the Directors Report. .
3. Re-designated Mr. Prafulla Bhat as Non-Executive Additional Director of the company.
4. Resignation of Mr. Ramniwas Rathi (DIN: 06882263) was duly noted by the Board of Directors.
5. Appointed Mr. Ravi Sawant (DIN: 00569661) as Additional and Non-Executive Independent Director in Casual vacancy (caused due to resignation of Mr. Ramniwas Rathi (DIN: 06882263).
6. Mr. Pradeep Khandagale (DIN: 01124220) was appointed as Additional Executive Director.
7. Considered and approved proposal to acquire SPG Multi Trade Private Limited subject to approval and clearance by Due diligence by Professionals.

Kindly take the same on records and acknowledge the receipt.

**For Prakash Constrowell Limited**

*mkubale*

**Madhura Ubale**

**CS & Compliance Officer.**

Place: Nashik



# G. P. PIMPALIKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. S/2, 2nd floor, Late Rajendra Bhansali Sankul,  
Behind Baliram Mandir, Baliram Peth, Jalgaon.

Date :

## Limited Review Report for companies

Review Report to  
Shareholders of  
Prakash Constrowell Limited

We have reviewed the accompanying statement of unaudited financial results of Prakash Constrowell Limited for the period ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

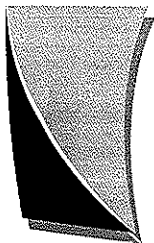
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Pimpalikar & Associates  
Firm Registration No. 119343W  
Chartered Accountants

CA G. P. Pimpalikar  
(Proprietor, M. No. 107120)  
Place: Jalgaon  
Date: 13-08-2016





**PRAKASH**  
Constrowell Limited

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PRAKASH CONSTROWELL LIMITED						
Regd Office: The Exchange, Near Ved Mandir, Tidke Colony, Trimbak Road, Nashik 422002						
PART I Statement of Unaudited Results for the Quarter Ended 30th June, 2016						
	Particulars	Quarter Ended			Year Ended	
		Unaudited	Audited	Unaudited	Audited	
		3 month ended	Preceding 3 month ended	Corresponding 3 month ended	Year Ended	Previous Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016	31.03.2015
1	<b>Income</b>					
	(a) Net sales/income from operations	2,581.10	12,021.61	1405.33	18,068.32	12,816.80
	(b) Other operating income	15.24	0.58	38.71	41.95	106.11
	<b>Total</b>	<b>2,596.34</b>	<b>12022.19</b>	<b>1444.04</b>	<b>18110.27</b>	<b>12922.91</b>
2	<b>Expenditure</b>					
	(a) Cost of materials consumed & direct Exps	1,893.16	12,438.80	1003.63	17,367.61	13,228.93
	(b) Change in Inventory	407.78	(1,318.61)	111.16	(1,145.57)	(1,820.94)
	(c) Employee benefits expense	43.50	53.17	45.83	196.17	225.42
	(d) Depreciation and amortisation expense	19.83	42.98	41.31	169.18	168.77
	(e) Other expenses	31.81	154.11	37.87	272.72	322.24
	<b>Total</b>	<b>2,396.08</b>	<b>11370.44</b>	<b>1239.80</b>	<b>16860.12</b>	<b>12124.41</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>200.27</b>	<b>651.74</b>	<b>204.24</b>	<b>1250.16</b>	<b>798.50</b>
4	<b>Other income</b>	<b>5.45</b>	<b>26.71</b>	<b>2.91</b>	<b>45.41</b>	<b>44.08</b>
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)</b>	<b>205.71</b>	<b>678.45</b>	<b>207.15</b>	<b>1295.57</b>	<b>842.57</b>
6	<b>Financial Costs/ Interest</b>	<b>149.02</b>	<b>157.36</b>	<b>149.39</b>	<b>554.85</b>	<b>340.35</b>
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)</b>	<b>56.69</b>	<b>521.10</b>	<b>57.76</b>	<b>740.72</b>	<b>502.22</b>
8	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit / (Loss) from ordinary activities before tax (7 +/- 8)</b>	<b>56.69</b>	<b>521.10</b>	<b>57.76</b>	<b>740.72</b>	<b>502.22</b>
10	<b>Tax expense</b>	<b>18.74</b>	<b>182.36</b>	<b>19.10</b>	<b>254.97</b>	<b>188.07</b>
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)</b>	<b>37.95</b>	<b>338.74</b>	<b>38.66</b>	<b>485.75</b>	<b>314.15</b>
12	<b>Extraordinary items(net of tax expense)</b>	<b>0.00</b>	<b>2.46</b>	<b>0.00</b>	<b>2.46</b>	<b>2.13</b>
13	<b>Net Profit / (Loss) for the period (11+/- 12)</b>	<b>37.95</b>	<b>336.27</b>	<b>38.66</b>	<b>483.28</b>	<b>312.03</b>
14	<b>Paid-up equity share capital (Face Value of the Share ₹ 1/- each)</b>	<b>1,256.78</b>	<b>1,256.78</b>	<b>1,256.78</b>	<b>1,256.78</b>	<b>1,256.78</b>
15	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>10,079.59</b>	<b>9,596.30</b>	<b>9,284.28</b>	<b>9,596.30</b>	<b>9,284.28</b>
16	<b>Earnings per share (EPS):</b>					
	(a) Basic and diluted EPS before Extraordinary items	0.03	0.27	0.03	0.39	0.25
	(b) Basic and diluted EPS after Extraordinary items	0.03	0.27	0.03	0.38	0.25

**PRAKASH CONSTROWELL LTD**

*7. G. Chitambar*  
**MANAGING DIRECTOR**

A	Particulars of Shareholding	30.06.2016	31.03.2016	30.06.2015	31.03.2016	31.03.2015
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Sl. No.	Particulars of Shareholding	30.06.2016		31.03.2016		30.06.2015		31.03.2016		31.03.2015	
		No. of shares		Percentage of shareholding		No. of shares		Percentage of shareholding		No. of shares	
1	Public shareholding:										
	- Number of shares	45,078,260		45.078260		45,078,260		45.078260		45,078,260	
	- Percentage of shareholding	35.87		35.87		35.87		35.87		35.87	
2	Promoters and Promoter Group Shareholding	80600000		80.600000		80600000		80.600000		80600000	
	(a) Pledged / Encumbered										
	- Number of shares	20,000,000		20.000000		20,000,000		20.000000		20,000,000	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.81		24.81		24.81		24.81		24.81	
	- Percentage of shares (as a % of the total share capital of the company)	15.91		15.91		15.91		15.91		15.91	
	(b) Non - encumbered										
	- Number of shares	60600000		60.600000		60,600,000.00		60.600000		60600000.00	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	75.19		75.19		75.19		75.19		75.19	
	- Percentage of shares (as a % of the total share capital of the company)	48.22		48.22		48.22		48.22		48.22	

	Particulars	Quarter end 30.06.2016	
<b>B</b>	<b>Investor Complaints</b>		
	Pending at the beginning of the quarter	0	
	Received during the quarter	0	
	Disposed of during the quarter	0	
	Remaining unresolved at the end of quarter	0	

Notes:

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|---|---|
| 1 | The Above results were reviewed by Audit Committee on 12th August 2015 and approved by the Board of Directors in its Meeting held on 13th August 2016.  |
| 2 | The auditors limited review report is annexed hereto alongwith the unaudited standalone financial results.  |
| 3 | The Company during this quarter has not received any complaint from its Registrar & Share Transfer Agent..  |
| 4 | The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.  |
| 5 | Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows: |

		(₹ In Lacs)	
	Particulars	Object as per Prospectus	Actual Utilization
	Amount received from IPO	6000.00	6000.00
	Utilisation of funds (as on date)		
	Working Capital Requirement	3,500.00	4303.78*
	Investment in Construction Equipments	930.00	126.22
	Investment in Subsidiaries	234.52	234.52
	General Corporate Purposes	744.16	744.16
	Public Issue Expenses	591.32	591.32
	*Surplus fund pending utilisation has been used temporarily in working capital		

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|---|---|
| 6 | The figures have been regrouped and/ or rearranged wherever considered necessary. |
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Place: Nashik  
Date: 13th August 2016

For Prakash Constructions Ltd.

Trichur G. Krishnan  
Managing Director

