

PRAKASH
Constrowell Limited

Concrete Values. Concrete Solutions.

Ref. No.: PCL/2015-16/237

Date: 09.11.2015

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(E),
Mumbai - 400051.

BSE Limited,
Market Operations Dept.
P.J. Towers,
Dalal Street,
Mumbai- 400001.

Sub: Outcome of Board of Directors Meeting held on 9th November, 2015.

Ref: Prakash Constrowell Limited, Scrip Code (NSE- PRAKASHCON & BSE- 533605).

Dear Sir/ Madam,

Pursuant to the requirements of Listing Agreement, this is to inform you that the Board of Directors of the Company at their meeting held on 9th November, 2015, inter alia transacted the following:

- Considered and approved the unaudited standalone financial results for 2nd quarter and Half year ended 30th September, 2015 of the Company along with Limited Review Report.
- Authorized Directors to execute and comply with Uniform Listing Agreement in terms of SEBI Circular No. CIR/CFD/CMD/6/2015 dated October 13, 2015.

Results along with Notes, Statement of Assets and Liabilities and Limited Review Report are enclosed herewith. Kindly take note of the same and please be kind enough to acknowledge the receipt.

For Prakash Constrowell Limited

Madhura Ubale
CS & Compliance Officer
Place: Nashik

Encl: As above.



G. P. PIMPALIKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. S/2, 2nd floor, Late Rajendra Bhansali Sankul,
Behind Baliram Mandir, Baliram Peth, Jalgaon.

The Limited Review Report for companies

Date :

Review Report to
Share Holders of
Prakash Constrowell Limited

We have reviewed the accompanying statement of unaudited financial results of **PRAKASH CONSTROWELL LIMITED COMPANY** for the period ended 30-09-2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

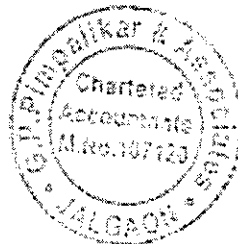
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the Review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that Causes us to believe that the accompanying statement of unaudited financial results Prepared in accordance with applicable accounting standards, and other recognised Accounting practices and policies has not disclosed the information required to be Disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Pimpalikar & Associates
Chartered Accountants

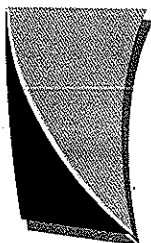
G. P. Pimpalikar

(CA Gopal Pralhad Pimpalikar
(Proprietor- M.No. 107120)
(Firm R. No. 119343W)



Place: - Jalgaon

Date: - 09-11-2015



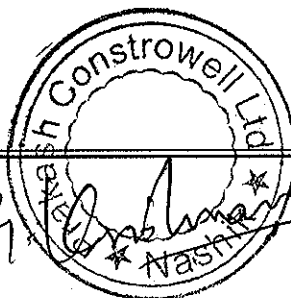
PRAKASH
Constrowell Limited

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PRAKASH CONSTROWELL LIMITED								
Regd Office: 6/7, Falcon Plaza, Near Sarda Circle, National Urdu High School Road, Nashik - 422001								
PART I Statement of Unaudited Results for the Quarter & Half Year Ended 30th September, 2015								
Particulars	Quarter Ended			Half Year Ended		Year Ended		(Rs. in Lakh)
	Unaudited			Unaudited		Audited		
	3 month ended	Preceeding 3 month ended	Corresponding 3 month ended	Year to date current year ended	Year to date previous year ended	Year Ended	Previous Year Ended	
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	31.03.2014	
1 Income								
(a) Net sales/income from operations	2,501.90	1,405.33	2,567.43	3,907.22	4,120.30	12,816.80	15,031.15	
(b) Other operating income	2.06	38.71	38.46	40.77	46.67	106.11	93.95	
Total	2,503.96	1,444.04	2,605.89	3,948.00	4,166.97	12,922.91	15,125.10	
2 Expenditure								
(a) Cost of materials consumed & direct Exps	1,143.66	1,003.63	1,421.43	2,147.29	3,105.25	13,228.93	11,838.33	
(b) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	1,021.78	111.16	840.57	1,132.94	413.95	(1,820.94)	1,214.88	
(c) Employee benefits expense	45.48	45.83	50.70	91.31	100.55	225.42	298.45	
(d) Depreciation and amortisation expense	43.07	41.31	42.33	84.37	84.41	168.77	180.96	
(e) Other expenses	42.18	37.87	61.69	80.04	80.56	322.24	531.51	
Total	2,296.16	1,239.80	2,416.72	3,535.96	3,784.72	12,124.41	14,064.13	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	207.80	204.24	189.17	412.04	382.24	798.50	1,060.97	
4 Other income	3.28	2.91	18.43	6.19	24.57	44.08	35.65	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	211.07	207.15	207.60	418.23	406.81	842.57	1,096.62	
6 Financial Costs/ Interest	112.10	149.39	75.35	261.49	196.68	340.35	327.14	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	98.97	57.76	132.25	156.73	210.14	502.22	769.48	
8 Exceptional items	-	-	-	-	-	-	-	
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	98.97	57.76	132.25	156.73	210.14	502.22	769.48	
10 Tax expense	32.72	19.10	42.91	51.82	68.18	188.07	248.37	
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	66.25	38.66	89.34	104.91	141.96	314.15	521.11	
12 Extraordinary items (net of tax expense)	-	-	-	-	-	2.13	1.57	
13 Net Profit / (Loss) for the period (11 +/- 12)	66.25	38.66	89.34	104.91	141.96	312.03	519.54	
14 Paid-up equity share capital (Face Value of the Share Rs. 1/-)	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	9,596.30	9,596.30	9,284.28	9,596.30	9,284.28	9,284.28	8,764.74	
16 Earnings per share (EPS):								
(a) Basic and diluted EPS before Extraordinary items	0.05	0.03	0.07	0.08	0.11	0.25	0.41	
(b) Basic and diluted EPS after Extraordinary items	0.05	0.03	0.07	0.08	0.11	0.25	0.41	

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Prakash Constrowell Limited
Nashik

PART II		Information for the Quarter & Half Year Ended 30.09.2015						
A	Particulars of Shareholding	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	31.03.2014
1	Public shareholding:							
	- Number of shares	45,078,260	45,078,260	45,078,260	45,078,260	45,078,260	45,078,260	45,078,260
	- Percentage of shareholding	35.87	35.87	35.87	35.87	35.87	35.87	35.87
2	Promoters and Promoter Group Shareholding	80,600,000	80,600,000	80,600,000	80,600,000	80,600,000	80,600,000	80,600,000
	(a) Pledged / Encumbered							
	- Number of shares	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.81	24.81	24.81	24.81	24.81	24.81	24.81
	- Percentage of shares (as a % of the total share capital of the company)	15.91	15.91	15.91	15.91	15.91	15.91	15.91
	(b) Non - encumbered							
	- Number of shares	60,600,000	60,600,000	60,600,000	60,600,000	60,600,000	60,600,000	60,600,000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	75.19	75.19	75.19	75.19	75.19	75.19	75.19
	- Percentage of shares (as a % of the total share capital of the company)	48.22	48.22	48.22	48.22	48.22	48.22	48.22
	Particulars	Quarter end 30.09.2015						
B	Investor Complaints							
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of quarter	Nil						
	Standalone Statement of Assets and Liabilities	(Rs. in Lakh)						
	Particulars	As at 30.09.15 (Unaudited)	As at 31.03.15 (Audited)					
A	EQUITY AND LIABILITIES							
1	Shareholders' funds							
	(a) Share capital	1,256.78	1,256.78					
	(b) Reserves and surplus	9,701.21	9,596.30					
	(c) Money received against share warrants							
	Sub-total - Shareholders' funds	10,958.00	10,853.08					
2	Non-current liabilities							
	(a) Long-term borrowings							
	(b) Other long-term liabilities	484.73	568.31					
	(c) Long-term provisions	45.18	45.18					
	Sub-total - Non-current liabilities	529.92	613.50					
3	Current liabilities							
	(a) Short-term borrowings	2,937.61	2,725.74					
	(b) Trade payables	1,274.75	1,610.14					
	(c) Other current liabilities	1,686.98	5,244.33					
	(d) Short-term provisions	27.66	19.30					
	Sub-total - Current liabilities	5,927.00	9,599.51					
	TOTAL - EQUITY AND LIABILITIES	17,414.91	21,066.09					
B	ASSETS							
1	Non-current assets							
	(a) Fixed assets	221.41	237.89					
	(b) Non-current investments	895.77	895.77					
	(c) Long-term loans and advances	2,235.69	2,630.66					
	(d) Other non-current assets	441.60	527.79					
	Sub-total - Non-current assets	3,794.46	4,292.10					
2	Current assets							
	(a) Current investments	100.00	100.00					
	(b) Inventories	4,164.85	5,297.79					
	(c) Trade receivables	2,628.42	4,950.46					
	(d) Cash and cash equivalents	244.41	284.73					
	(e) Short-term loans and advances	6,482.77	6,141.00					
	(f) Other current assets							
	Sub-total - Current assets	13,620.45	16,773.99					
	TOTAL - ASSETS	17,414.91	21,066.09					

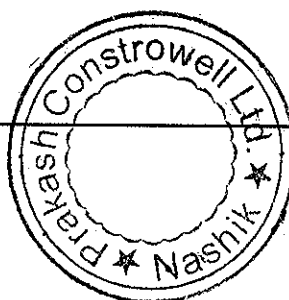


	Notes:
1	The Above results were reviewed by Audit Committee on 9th November 2015 and approved by the Board of Directors in its Meeting held on 9th November 2015.
2	The auditors limited review report is annexed hereto alongwith the unaudited standalone financial results.
3	The Company during this quarter has not received any compliant from its Registrar & Share Transfer Agent
4	The company does not have any reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.
5	Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:

(Rs. in Lakh)		
Particulars	Object as per Prospectus	Actual Utilization
Amount received from IPO	6,000.00	6,000.00
Utilisation of funds (as on date)		
Working Capital Requirement	3,500.00	4307.31*
Investment in Construction Equipments	930.00	122.69
Investment in Subsidiaries	234.52	234.52
General Corporate Purposes	744.16	744.16
Public Issue Expenses	591.32	591.32
*Surplus fund pending utilisation has been used temporarily in working capital		

6	The figures have been regrouped and/ or rearranged wherever considered necessary.
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Place: Nashik
Date: 09.11.2015



For Prakash Constrowell Ltd
7.9.11 Krishnan
Trichur G Krishnan
Managing Director