



**DATE : February 5, 2014**  
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| <b>Security Code No.: 522205</b>                                                                                                                                                           | <b>Company Code- PRAJIND</b>                                                                                                                                                                                                           |
| <b>BOMBAY STOCK EXCHANGE LIMITED</b><br><br><b>PHIROZE JEEJEEBHOY TOWERS,<br/>25TH FLOOR, DALAL STREET,<br/>MUMBAI - 400 001</b><br><b>Fax: 022-<br/>22723121/3719/2037/2039/2041/2061</b> | <b>NATIONAL STOCK EXCHANGE OF INDIA LTD.</b><br><br><b>EXCHANGE PLAZA, 5TH FLOOR,<br/>PLOT NO. C/1, G BLOCK,<br/>BANDRA-KURLA COMPLEX,<br/>BANDRA (EAST),<br/>MUMBAI - 400 051</b><br><b>Fax: 022 – 66418124/25/26, 2659 8237 / 38</b> |

Dear Sir / Madam,

Kindly put the enclosed "Press release" on your bulletin board for sharing with Investors.

Thanking you,

Yours faithfully,

**For PRAJ INDUSTRIES LIMITED**

**DATTATRAYA NIMBOLKAR  
VP-FINANCE & ACCOUNTS  
AND COMPANY SECRETARY**

**Encl: As above**

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## **Praj announces Q3 & 9MFY2013-14 results**

Pune, February 5th, 2014: Praj Industries (Praj), the global process engineering and solutions provider for bioethanol, alcohol & brewery, water & wastewater, process equipment and bio-products, announced its unaudited financial results for Q3 & 9MFY2014.

### **Performance Review for Q3FY2014 - Consolidated:**

- Income from operations stood at Rs. 269.10 crore (Q3FY2013: Rs.233.93 crore, Q2FY2014: Rs.194.24crore)
- PBT is at Rs. 33.61 crore for the period (Q3FY2013: Rs. 29.38 crore, Q2FY2014: Rs. 7.85 crore)
- PAT is at Rs. 24.27 crore (Q3FY2013: Rs. 24.22 crore, Q2FY2014: Rs. 6.47 crore)

### **Performance Review for 9MFY2014 - Consolidated:**

- Income from operations stood at Rs. 636.41 crore (9MFY2013: Rs. 652.94 crore)
- PBT is at Rs. 46.34 crore for the period (9MFY2013: Rs. 63.29 crore)
- PAT is at Rs. 33.84 crore (after minority interest) (9MFY2013: Rs. 51.29 crore)

“As guided earlier, performance has surged this quarter and the second half of Fiscal 2014 is on track to be stronger than the first half. While the level of capital investment activity remains moderate we have been able to sustain order backlog through our focus on value engineering and innovative solutions that are customized to client needs. We have also focused on operating excellence which can be seen by overall improvement in EBIDTA margins.” said Mr. Gajanan Nabar, CEO & MD, Praj Industries Limited.

### **Key Developments**

- During the quarter, Praj received fresh orders amounting to Rs. 203 crore.
- Praj has completed 3 decades since its inception in 1983. The Company has adopted a new identity which aims at nurturing the values of Innovation, Integration and Delivery of high-end technology solutions to a varied client base.
- Praj has transformed itself from a single business sector focused company to a multiple synergistic business sectors organization and has segregated its business verticals as Established businesses and Growth businesses. The 1<sup>st</sup> generation ethanol and brewery plants businesses are considered Established Businesses whereas the 2<sup>nd</sup> Gen Ethanol, Water, Specialized Process Equipment and High purity Applications in Pharma and Bio-tech contribute to the Growth Business.



- Praj has shifted its head office to Praj Towers at Hinjewadi, Pune. The newly inaugurated Praj Tower is designed to meet the Green Building Standard and is fully equipped with solar powered electric supply and smart water management systems.
- The Company is engaged in discussion with a client in central India to set up a unique bolt-on, second-gen ethanol plant which will be first of its kind in Asia.
- During the quarter, Praj has formed a wholly owned subsidiary named PRAJ INDUSTRIES (NAMIBIA) (PROPRIETARY) LIMITED in Windhoek, Namibia to serve to the Company's business interest in the region.
- To commemorate the 30 Years of Praj, the Board has recommended an interim dividend of 30% (Rs.0.60 per share) and has fixed February 14, 2014 as the Record Date for the Payment.
- Mr. Pramod Chaudhari, was conferred the prestigious 'BioSpectrum Leadership Award' for his contribution to the biofuels industry and his continuous focus on green and clean energy.

**Praj Industries Limited:**

Praj is a global process solutions company driven by innovation and integration capabilities, offers solutions to add significant value to bio-ethanol facilities, brewery plants, water & wastewater treatment systems, critical process equipment & systems, hi-purity solutions and bio-products. Over the past 3 decades, Praj has focused on environment, energy and agri process led applications. Praj has been a trusted partner for process engineering, plant & critical equipment and systems with over 600 references across five continents. Solutions offered by Praj are backed by its state of the art R&D Center called Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India

For more information, visit [www.praj.net](http://www.praj.net).

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO

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**Note:** Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities