



DATE : September 30, 2014
REF. : PIL/DVN/L- 250/2014-15

Security Code No.: 522205	Company Code- PRAJIND
BOMBAY STOCK EXCHANGE LIMITED PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061	NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 – 66418124/25/26, 2659 8237 / 38

Dear Sirs / Madam,

Sub.: Announcement

This is to inform you that Praj Industries Ltd. has acquired a further stake of 10% in its subsidiary Praj HiPurity Systems Limited " Formerly known as Neela Systems Limited" for approximately Rs. 20.40 Crore. With this, Praj Industries Limited now holds 80% stake in Praj HiPurity Systems Limited at an approximate cost of Rs. 117.95 crores.

Kindly put this intimation on your bulletin board for information of Investors.

Thanking you,

Yours faithfully,

For PRAJ INDUSTRIES LIMITED

**DATTATRAYA NIMBOLKAR
CFO & COMPANY SECRETARY**