DATE : May 28, 2015
REF. : PIL/DVN/L-22 /2015-16

Security Code No.: 522205	Company Code- PRAJIND
BOMBAY STOCK EXCHANGE LIMITED **PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001** **Fax: 022-22723121/3719/2037/2039/2041/2061**	**NATIONAL STOCK EXCHANGE OF INDIA LTD.** **EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051** **Fax: 022 – 66418124/25/26, 2659 8237 / 38**

Dear Sir / Madam,

Kindly put the enclosed "Press Release" on your bulletin board for sharing with Investors.

Thanking you,

Yours faithfully,

For PRAJ INDUSTRIES LIMITED

DATTATRAYA NIMBOLKAR
CFO & COMPANY SECRETARY

Encl: As above

Praj announces Q4 & FY 2014-15 results
Registers growth in Profit;
Order Booking grows 25% over previous fiscal

Pune, May28, 2015: Praj Industries (Praj), the global process engineering and solutions provider for bioethanol, alcohol & brewery, water & wastewater and process equipment, announced its audited financial results for Q4 & FY2015.

Performance Review for Q4 FY2014-15- Consolidated:

- Income from operations stood at Rs. 306.19 crore (Q4 FY2014: Rs.349.43 crore, Q3 FY2015: Rs.219.34 crore)
- PBT is at Rs. 46.26 crore for the period (Q4 FY2014: Rs. 30.60 crore, Q3 FY2015: Rs. 14.97 crore)
- PAT, after minority interest, is at Rs. 36.61 crore (Q4 FY2014: Rs. 20.78 crore, Q 3FY2015: Rs. 12.29 crore)

Performance Review for FY 2015 - Consolidated:

- Income from operations stood at Rs. 1011.85 crore (FY 2014: Rs. 985.84 crore)
- PBT is at Rs. 86.38 crore for the period (FY 2014: Rs. 76.95 crore)
- PAT, after minority interest, is at Rs. 76.27 crore (FY 2014: Rs. 54.63 crore)

"We ended the fiscal on a positive note, driven by balanced growth across business segments and geographies. The consolidated full year sales revenue registered a growth of 3% with 17% growth in EBITDA over the previous fiscal. Our growth prospects are exciting, backed by a strong order book, fundamentally sound operations and a steadily improving macro-economic outlook." said **Mr Gajanan Nabar, CEO & MD, Praj Industries.**

Key Developments

- The consolidated order backlog as on March 31, 2015 stood at Rs. 1010 crore.
- Full year order intake at Rs 1200 crore registered 25% growth over the previous fiscal.
- The Board of Directors has recommended a dividend of Rs. 1.62 (81%) per share of face value Rs. 2 each. The dividend payout ratio works out to be 44% of Consolidated PAT.
- Mr Daljit Mirchandani (DIN 00022951) has been appointed as Non Executive, Non Independent Additional Director of the company with effect from 28th May, 2015.

- The term of appointment of Mr Pramod Chaudhari, Executive Chairman (DIN 00196415) has been extended for a period of two more years with effect from 1st August, 2015 subject to approval of General Meeting.

Praj Industries Limited:

Praj is a global process solutions company driven by innovation and integration capabilities, offers solutions to add significant value to bio-ethanol facilities, brewery plants, water & wastewater treatment systems, critical process equipment & systems, HiPurity solutions and bio-products. Over the past 3 decades, Praj has focused on environment, energy and agri process led applications. Praj has been a trusted partner for process engineering, plant & critical equipment and systems with over 600 references across five continents. Solutions offered by Praj are backed by its state of the art R&D Center called Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO

For further information, please contact:

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Note: *Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities*