



DATE : July 17, 2017
REF. : PIL/DVN/L- 145/2017-18

To,

Mr. Avishkar Naik
Assistant Vice President
Surveillance
National Stock Exchange of India Ltd.

Dear Sir,

Sub :- Your Communication dtd. 14th July, 2017 regarding increase in volume of Company's security.

We would like to clarify that the movement of share price on the Stock Exchanges as well as volume of transactions are not in the control of the Company. The Company is regularly intimating to the Stock Exchanges about all events, information, significant activities having financial implication as per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

It is always the endeavor of the Company to keep its shareholders abreast with all latest developments of the Company having financial implication. The Company has provided all such significant information to the Stock Exchanges in the recent past for disseminations to the investors.

Thanking you,

Yours faithfully,

For PRAJ INDUSTRIES LIMITED

A handwritten signature in blue ink, appearing to read 'Dattatraya Nimbolkar', written over a horizontal line.

DATTATRAYA NIMBOLKAR
CHIEF INTERNAL AUDITOR
& COMPANY SECRETARY