



DATE: January 21, 2013
REF.: PIL/DVN/L-876/2012-13

Company Code - PRAJIND	Security Code No. : 522205
National Stock Exchange of India Ltd.	Bombay Stock Exchange Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001
Fax: 022 - 2659 8237 / 38	Fax: 022- 22723121/3719/2037/2039/2041/2061

Sub.: Submission of Unaudited Financial Results alongwith Limited Review Report

Dear Sir / Madam,

Please find enclosed Unaudited Financial Results alongwith Limited Review Report for the quarter and nine months ended 31st December, 2012 for your records.

Thanking you,

Yours faithfully,
FOR PRAJ INDUSTRIES LIMITED

DATTATRAYA NIMBOLKAR
VP-FINANCE & ACCOUNTS
AND COMPANY SECRETARY

Encl.: as above

PRAJ INDUSTRIES LIMITED

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DEC. 2012

(Amount in Rs. Crores except share data)

Sr. No.	Particulars	Quarter ended on			Nine months ended on		Year ended on
		31st December 2012	30th September 2012	31st December 2011	31st December 2012	31st December 2011	31st March 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales / Income from Operations	187.22	187.55	219.25	538.70	612.43	880.44
	b. Other Operating Income	2.96	-	-	2.96	0.42	0.42
	TOTAL INCOME FROM OPERATIONS (NET)	190.18	187.55	219.25	541.66	612.85	880.86
2	Expenses						
	a. Cost of material consumed	111.64	108.34	140.57	309.16	381.72	548.76
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work in Progress & Stock in Trade	(2.35)	0.87	(5.00)	(0.76)	(4.93)	(3.02)
	d. Employee benefit expenses	24.68	25.85	21.65	74.93	66.80	88.46
	e. Depreciation and amortisation expenses	3.35	3.23	3.61	9.88	9.39	14.17
	f. Exchange (gain) / loss	0.68	6.05	3.56	4.78	6.63	2.93
	g. Other expenditure	34.87	32.56	37.79	104.42	106.97	160.31
	TOTAL EXPENSES	172.87	176.90	202.18	502.41	566.58	811.61
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	17.31	10.65	17.07	39.25	46.27	69.25
4	Other Income	9.10	9.28	10.27	22.45	23.68	42.81
5	Profit from ordinary activities before Interest & Exceptional Items (3+4)	26.41	19.93	27.34	61.70	69.95	112.06
6	Finance Costs	-	-	-	0.33	-	0.14
7	Profit from ordinary activities after Interest but before exceptional Items (5-6)	26.41	19.93	27.34	61.37	69.95	111.92
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	26.41	19.93	27.34	61.37	69.95	111.92
10	Less : Expenses (net) related to prior periods	-	-	-	-	-	-
11	Profit before tax from ordinary activities	26.41	19.93	27.34	61.37	69.95	111.92
12	Tax expense	3.15	3.93	5.84	10.03	14.29	46.10
13	Net Profit from ordinary activities after tax	23.26	16.00	21.50	51.34	55.66	65.82
14	Extra ordinary items (net of tax expense)	-	-	-	-	-	-
15	Net Profit for the period	23.26	16.00	21.50	51.34	55.66	65.82
16	Paid-up equity share capital (Face value Rs.2/- each)	35.49	35.49	36.80	35.49	36.80	35.91
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	514.87
18	Basic EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	1.31	0.90	1.16	2.89	3.01	3.58
	Diluted EPS (Face value Rs. 2/- per share) (Before extra ordinary items)	1.31	0.90	1.16	2.89	3.01	3.57
19	Basic EPS (Face value Rs. 2/- per share) (After extra ordinary items)	1.31	0.90	1.16	2.89	3.01	3.58
	Diluted EPS (Face value Rs. 2/- per share) (After extra ordinary items)	1.31	0.90	1.16	2.89	3.01	3.57

Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended on
		31st December 2012	30th September 2012	31st December 2011	31st December 2012	31st December 2011	31st March 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding - Number of Shares	122,115,079	122,115,079	137,078,723	122,115,079	137,078,723	134,250,494
	Public Shareholding - Percentage of Shareholding	68.81%	68.81%	74.19%	68.81%	74.19%	73.78%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / encumbered						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- % of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non encumbered						
	- No. of shares	55,350,000	55,350,000	47,700,000	55,350,000	47,700,000	47,700,000
	- % of shares (as a % of total Shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%	100%
	- % of shares (as a % of the total share capital of the Company)	31.19%	31.19%	25.81%	31.19%	25.81%	26.22%
B	INVESTOR COMPLAINTS	For the quarter ended on 31st December 2012					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st January 2013. The prior year comparatives are regrouped / reclassified wherever necessary to conform to current period's presentation.
- The Statutory Auditors have carried out a limited review of the above financial results.
- The consolidated unaudited financial results for the quarter and nine months ended on 31st Dec. 2012 are summarized below:

	Quarter ended on 31st December 2012	Quarter ended on 30th September 2012	Quarter ended on 31st December 2011	Nine months ended on 31st December 2012	Nine months ended on 31st December 2011	Year ended on 31st March 2012
Consolidated turnover	246.24	228.28	245.45	679.09	701.73	1,047.44
Consolidated profit after tax	24.24	13.38	20.36	51.30	56.46	67.89
Basic EPS (Face value Rs.2/-per share)	1.37	0.75	1.11	2.89	3.06	3.69
Diluted EPS (Face value Rs.2/-per share)	1.37	0.75	1.11	2.89	3.06	3.69

- The Company operates only in one segment, i.e. "Process and Project Engineering".



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B. K. KHARE & CO.
CHARTERED ACCOUNTANTS

Limited Review Report

**Review Report to
The Board of Directors
Praj Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Praj Industries Limited ('the Company') for the quarter ended December 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co
Chartered Accountants
Firm registration number: 105102W



Padmini Khare Kaicker
Partner
Membership No.: 44784



Place: Pune
Date: January 21, 2013

Branch Office : Pune

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