



DATE: July 23, 2019

REF.: PIL/DVN/L- 89/2019-20

Company Code - PRAJIND National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Fax: 022 - 2659 8237 / 38	Security Code No. : 522205 BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061
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Dear Sir/Madam,

Sub.: Proceedings of 33rd Annual General Meeting.

Thirty-Third (33rd) Annual General Meeting ('AGM') of the Company was held today i.e. on 23rd July, 2019 and the businesses mentioned in the Notice dated 16th May, 2019 were transacted.

In this regard, Please find enclosed Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

FOR PRAJ INDUSTRIES LIMITED

DATTATRAYA NIMBOLKAR
CHIEF INTERNAL AUDITOR
& COMPANY SECRETARY



Encl: As above.



Summary of proceedings of the 33rd Annual General Meeting:

The 33rd Annual General Meeting (AGM) of the Members of Praj Industries Limited ('the Company') was held on Tuesday, the 23rd July, 2019 at 10.00 A.M (IST) at the Registered Office of the Company at "Praj Tower", S. No. 274 & 275/2, Bhumkar Chowk- Hinjewadi Road, Hinjewadi , Pune - 411 057.

Mr. Pramod Chaudhari chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. He then introduced his colleagues on the dias. The Chairman also introduced Mr. Sandeep Rao, Partner – P. G. Bhagwat, Statutory Auditors and Mr. Vikas Khare, Partner- KANJ & Associates, Secretarial Auditors to the meeting. The Chairman then delivered his speech. The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the meeting.

The following items of business, as per the Notice of AGM dated May 16, 2019, were transacted at the meeting;

1. Receive, consider and adopt;
 - a. the audited Financial Statements of the Company for the Financial Year ended 31st March, 2019 together with the reports of Board of Directors and the Auditors thereon.
 - b. the audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2019 together with the report of the Auditors thereon.
2. Declaration of Dividend on Equity Shares.
3. Re-appointment of Ms. Parimal Chaudhari (DIN: 00724911) as Director.
4. Ratification of remuneration of Dhananjay V. Joshi & Associates, Cost Accountants, Pune as Cost Auditors for the Financial Year ending 31st March, 2020.
5. Approval of terms of appointment of Mr. Pramod Chaudhari, (DIN: 00196415), Executive Chairman, for a period of three years i.e. up to 31st July, 2022, including terms of remuneration.
6. Extension of tenure of service of Mr. Sachin Raole (DIN: 00431438) , CFO and Director-Finance & Commercial for a period of three years effective from 1st August, 2019, including terms of remuneration.
7. Re-appointment of Mr. Berjis Desai (DIN : 00153675) as an Independent Director for a further period of five years.
8. Re-appointment of Mr. Siviramakrishnan S. Iyer (DIN : 00503487) as an Independent Director for a further period of five years.



9. Grant of 2,50,000 options to Mr. Shishir Joshipura, CEO & Managing Director under ESOP 2011.
10. Grant of 1,50,000 options to Mr. Sachin Raole, CFO and Director -Finance & Commercial under ESOP 2011.

The Chairman replied to the queries raised by the members.

The Board of Directors had appointed Mr. Sunil G. Nanal, Practising Company Secretary as the Scrutinizer to supervise the e - voting and ballot voting process. The Chairman authorized Mr. Dattatraya Nimbolkar, Chief Internal Auditor & Company Secretary to declare the results of voting.

This is for your information and record.

Thanking you,

Yours faithfully,
FOR PRAJ INDUSTRIES LIMITED

A handwritten signature in blue ink, appearing to read 'Dattatraya Nimbolkar'.

**DATTATRAYA NIMBOLKAR
CHIEF INTERNAL AUDITOR
& COMPANY SECRETARY**

