DATE : 23rd July, 2019
REF. : PIL/DVN/L88/2019-20

Security Code No.: 522205	**Company Code- PRAJIND**
BOMBAY STOCK EXCHANGE LIMITED **PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001** **Fax: 022-22723121/3719/2037/2039/2041/2061**	**NATIONAL STOCK EXCHANGE OF INDIA LTD.** **EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051** **Fax: 022 – 66418124/25/26, 2659 8237 / 38**

Dear Sir / Madam,

Kindly put the enclosed "Press release regarding financial Results for the quarter ended 30th June, 2019 " on your bulletin board for sharing with Investors.

Thanking you,

Yours faithfully,

For PRAJ INDUSTRIES LIMITED

PRAJ INDUSTRIES LTD. (INDIA) PUNE

DATTATRAYA NIMBOLKAR
CHIEF INTERNAL AUDITOR &
COMPANY SECRETARY

Praj announces Q1 FY20 results:
Sales rise 10%, PAT up 151% YOY

Pune, July 23, 2019: Praj Industries (Praj), a globally leading engineering company with a bouquet of sustainable solutions for Bioenergy, Compressed biogas, Critical process equipment & skids, Breweries, Industrial wastewater treatment and High purity water announced its unaudited financial results for Q1 FY20.

Performance Review for Q1 FY20 - Consolidated:

- Income from operations stood at Rs. 211.60 crore (Q1 FY19: Rs.191.60 crore)
- PBT is at Rs. 9.94 crore for the period (Q1 FY19: Rs. 4.48 crore)
- PAT is at Rs. 8.77 crore (Q1 FY19: Rs. 3.49 crore)
- The consolidated order backlog as on June 30, 2019 stood at Rs. 886 crore (Q1 FY 18 order backlog Rs. 812 crore), which comprised 72% domestic orders and 28% international orders

"Over the last four quarters significant momentum is built in the bio energy space with a very positive and conducive policy program announced by the government of India. The first quarter of the year witnessed a differentiated level of activity in the market leading to stretched cycle times on decision making and tight liquidity. Our Q1 results are influenced by the prevailing environment and are indicative of positive potential of our business. We believe that unfolding future will witness further buildup of momentum. All our businesses are well positioned to capitalize on opportunities likely to emerge out of this momentum build up in short and medium term. " said Mr. Shishir Joshipura, CEO & MD, Praj Industries.

"As we look ahead, we remain confident that our technological prowess, robust execution abilities and strong global customer relationships will help us leverage opportunities in the domestic and international markets", Mr. Joshipura added.

Praj Industries Limited:

Praj is a global process solutions company driven by innovation and integration capabilities, offers solutions to add significant value to bio-energy facilities, Compressed biogas plants, critical process equipment & skids, brewery plants, Industrial wastewater treatment systems and HiPurity water systems. Over the past 3 decades, Praj has focused on environment, energy and agri process led applications. Praj has been a trusted partner for process engineering, plant & critical equipment and systems with over 750 references across 75 countries. Solutions offered by Praj are backed by its state of the art R&D Centre called Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PL0038031

For further information, please contact:

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Note: *Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities*