

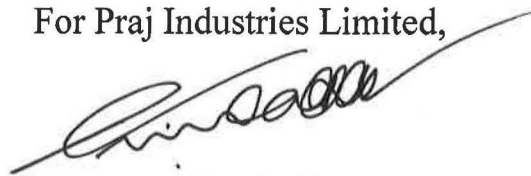
COMPLIANCE CERTIFICATE FOR THE QUARTER ENDED
(Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015)

I, Dattatraya Nimbolkar, Company Secretary & Compliance Officer of Praj Industries Ltd., am aware of the compliance requirement of Structured Digital Database (SDD) pursuant to provisions of Regulation 3(5) and 3(6) of **Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015** (PIT Regulations) for the quarter ended 31st March, 2023, and I certify that :

1. the Company has a Structured Digital Database in place
2. control exists as to who can access the SDD
3. all the UPSI disseminated in the previous quarter have been captured in the Database
4. the system has captured nature of UPSI along with date and time
5. the database has been maintained internally and an audit trail is maintained
6. the database is non-tamperable and has the capability to maintain the records for 8 years.

I also confirm that the Company was required to capture 01 (ONE) event during the quarter ended and has captured 01 (ONE) said required event.

For Praj Industries Limited,



Dattatraya Nimbolkar
Company Secretary & Compliance Officer

Date : 20/04/2023

Place : Pune

