



Date: 18th December, 2025
Ref.: PIL/ANB/L-087/2025-26

Company Code – PRAJIND	Security Code No.: 522205
National Stock Exchange of India Ltd.	BSE Ltd.
Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001

Sub.: Disclosure of inter-se transfer of shares between the Promoters/ Promoter Group under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to the Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations), Regulations, 2015, we would like to inform you that the Company has received the Disclosure of inter-se transfer of Shares amongst Promoter and Promoter Group.

The details of the same are as under:

Name of the Transferor	Name of the Transferee	No. of Shares transferred	% of holding	Date of Transaction
Moriyaset Trust	Dr Pramod Chaudhari	72,00,000	3.917%	9 th December, 2025

The aggregate holding of the Promoter and Promoter group before and after the above inter-se transaction remains the same.

In this connection, necessary disclosures under Regulation 10(7) from the above said transfer in prescribed format, as submitted by the transferee, along with acknowledgement copy of receipt for application fees of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) paid online, in favour of "Securities and Exchange Board of India" towards non-refundable fees pursuant to said regulation are enclosed herewith for your kind information and records.

You are requested to take note of the same.

FOR PRAJ INDUSTRIES LIMITED

ANANT BAVARE
COMPANY SECRETARY &
COMPLIANCE OFFICER
(M. NO. 21405)

Encl.: as above

Praj Industries Limited

Regd. Office: 'Praj Tower', 274 & 275/2, Bhumkar Chowk, Hinjewadi Road, Hinjewadi, Pune 411057. Ph.: +91-20-71802000 / 22941000
f: +91-20-22941299 e: info@praj.net w: www.praj.net CIN: L27101PN1985PLC038031

Disclosure under Regulation 10(7) - Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	General Details	
a.	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Dr. Pramod Chaudhari "Kinnari", 6, Vee Nimbkar Hsg. Soc., 80/4, Baner Road, Aundh, Pune - 411 007 Mob. No.: 9890857411 Email: pramodchaudhari@praj.net
b.	Whether sender is the acquirer (Y/N)	Yes
c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	NA
d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	NA
2	Compliance of Regulation 10(7)	
a.	Date of Report	18 th December, 2025
b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
3	Compliance of Regulation 10(5)	
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed at least 4 working days before the date of the proposed acquisition.	Yes
b.	Date of Report	2 nd December, 2025
4	Compliance of Regulation 10(6)	
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes
b.	Date of Report	10 th December, 2025
5	Details of the Target Company	
a.	Name & address of TC	Praj Industries Limited "Praj Tower", S. No. 274 & 275/2, Bhumkar Chowk-Hinjewadi Road, Hinjewadi, Pune-411057

b.	Name of the Stock Exchange(s) where the shares of the TC are listed	NSE & BSE			
6	Details of the acquisition				
a.	Date of acquisition	9 th December, 2025			
b.	Acquisition price per share (in Rs.)	Not applicable due to Inter-se transfer within Promoter Group			
c.	Regulation which would have triggered an open offer, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3(1)			
d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition	
		No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
	Name(s) of the acquirer(s)	38700000	21.054%	45900000	24.971%
e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition	
		No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
	Name(s) of the seller(s)	7200000	3.917%	0	0
7	Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(ii)				
a.	Provide the names of the seller(s)	Moriyaset Trust			
b.	Specify the relationship between the acquirer(s) and the seller(s).	Promoter Group			
c.	Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition	Year-1	Year-2	Year-3	
	Acquirer(s)	38700000	38700000	38700000	
	Sellers(s)	7200000	7200000	7200000	
d.	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the listing agreement or the Takeover Regulations. Provide copies of such filings under the listing agreement or the	Yes			

e.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Not applicable due to inter-se transfer of shares within Promoter Group
f.	If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
g.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable	Not applicable
h.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	2 nd December, 2025
i.	Whether the acquirers as well as sellers have complied (during 3 years prior to the date of acquisition) with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made and furnish copies of the same.	Yes. Disclosure under Regulation 31 (4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended from time to time, had been submitted by the Promotor at designated email ids of Stock Exchanges.
j.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(ii) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1)(a)(ii) with respect to exemptions has been duly complied with.

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature of Acquirer


Dr. Pramod Chaudhari
(Promoter/Acquirer)

Date: 18th December, 2025

Place: Pune

From: intermediary_portal_admin@sebi.gov.in <intermediary_portal_admin@sebi.gov.in>
Sent: Thursday, December 18, 2025 12:04
To: Pramod Chaudhari <PramodChaudhari@praj.net>
Subject: Exemption Application is Submitted Successfully

Please note that this is auto generated email. Please do not reply
=====

Your Request Id is **356**

Your Payment for TAKEOVER REPORT FILING FEES UNDER REGULATION 10_7 is Payment Confirmed
=====

The Payment Details are :

Online Transaction Reference Number : **CICI8AV15QIEVH**
Amount Paid: **150000**

Regards,
SEBI