



DATE : May 16, 2019
REF. : PIL/DVN/L36/2019-20

Security Code No.: 522205	Company Code- PRAJIND
BOMBAY STOCK EXCHANGE LIMITED PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061	NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 – 66418124/25/26, 2659 8237 / 38

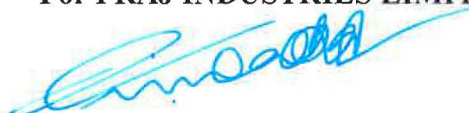
Dear Sir / Madam,

Kindly put the enclosed "Press Release" regarding financial results for the year ended 31st March, 2019 on your bulletin board for sharing with the Investors.

Thanking you,

Yours faithfully,

For PRAJ INDUSTRIES LIMITED


DATTATRAYA NIMBOLKAR
CHIEF INTERNAL AUDITOR
& COMPANY SECRETARY

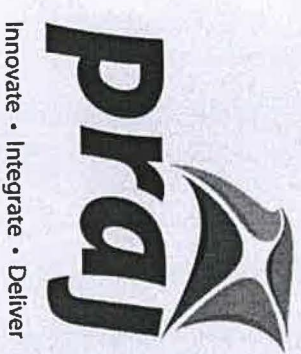


Praj Industries Limited

Q4 & FY19 Results

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www.praj.net



Safe Harbor



Certain statements in this communication concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in our industry of operations including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, cost overruns on contracts, client concentration, our ability to manage our international operations, our ability to successfully complete and integrate potential acquisitions, liability for damages on our contracts, the success of the companies in which Praj Industries Ltd. has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India and unauthorized use of our intellectual property and general economic conditions affecting our industry. Praj Industries Ltd. may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

Key Developments



- Praj Industries is ranked 8th in the 'Top 50 Hottest Companies' in Advanced Bioeconomy released by US based Biofuels Digest, a leading global publication.
- Mr. Pramod Chaudhari, Executive Chairman is appointed as Chairman of CII Task Force on Bio-Energy for the year 2019-20
- For ethanol supply year 2018-19, India is on course to record its highest-ever ethanol blending rate of 7.2% in the current ethanol year as against 4.22% for the last year
- The Cabinet Committee on Economic Affairs (CCEA) has approved the "Pradhan Mantri JI-VAN Yojana" that has allocated Rs.1,800 crore for supporting 12 numbers of 2G Commercial projects. Additionally, Rs.150 crore have been allocated for supporting 10 numbers of advanced biofuel demonstration Projects

Key Developments



- Praj Successfully commercialized advanced technologies to reduce water consumption in ethanol plants by almost 75%
- The Company has also introduced a Revolutionary Technology Solution - “PROFIIT” a zero liquid discharge solution for molasses based ethanol plants, which significantly improves the operational efficiency and profitability of ethanol plants.
- Praj signed a Construction License Agreement (CLA) with Gevo, Inc, USA to commercialize technology for the production of Isobutanol, high energy feedstock for jet biofuels

At a glance



Financials : Figures in Rs cr

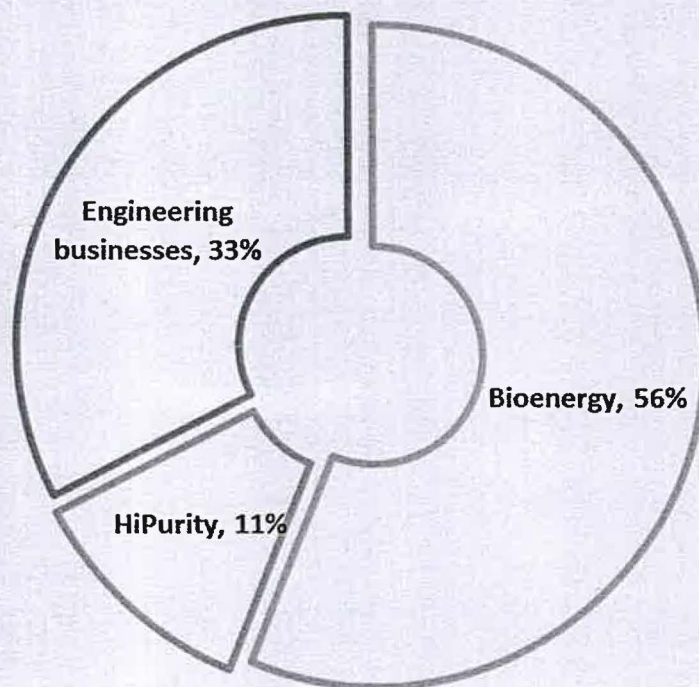
	Q4 FY 19	Q3 FY 19	Q4 FY 18	FY 19	FY 18
Operating income (net of excise duty)	368.17	330.31	274.53	1,141.11	923.46
EBITDA (excl other income)	39.41	27.87	31.08	88.34	61.03
PBT	41.20	29.40	34.82	87.94	53.01
PAT	33.36	22.43	26.81	68.22	39.49
Order Intake	306	421	375	1,394	1,040

Note - all figures on consolidated basis, i.e. Praj Industries India, its local execution companies and subsidiaries

Revenue Split- Q4 FY19



Q4 FY19 : Rs 368 cr

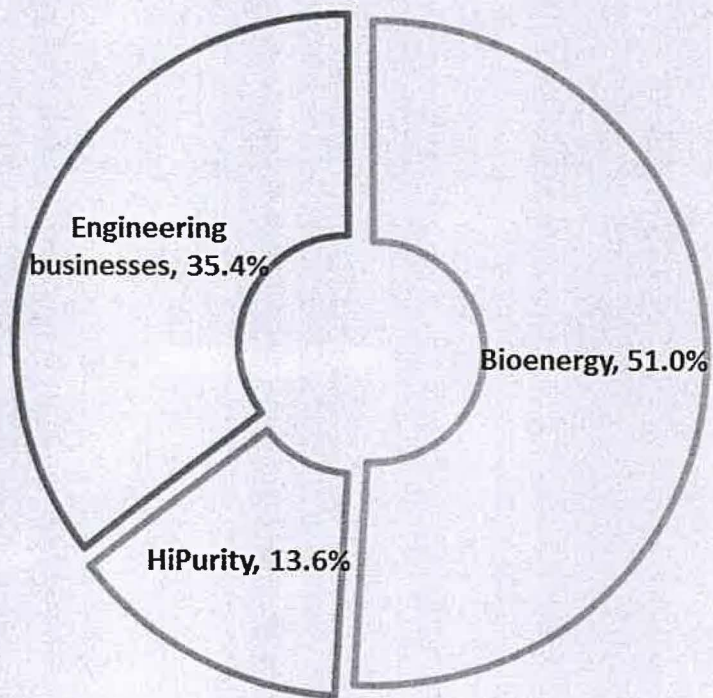
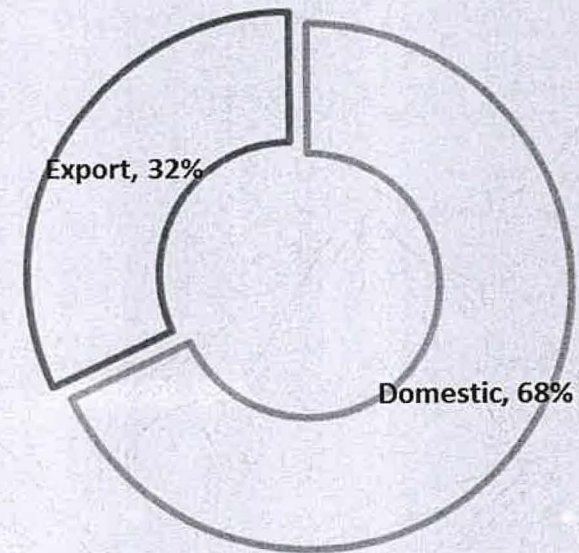


Note - Engineering businesses include critical process equipment & skids, brewery and water & wastewater treatment segments.

Revenue Split- FY 19



FY19 : Rs 1,141 cr

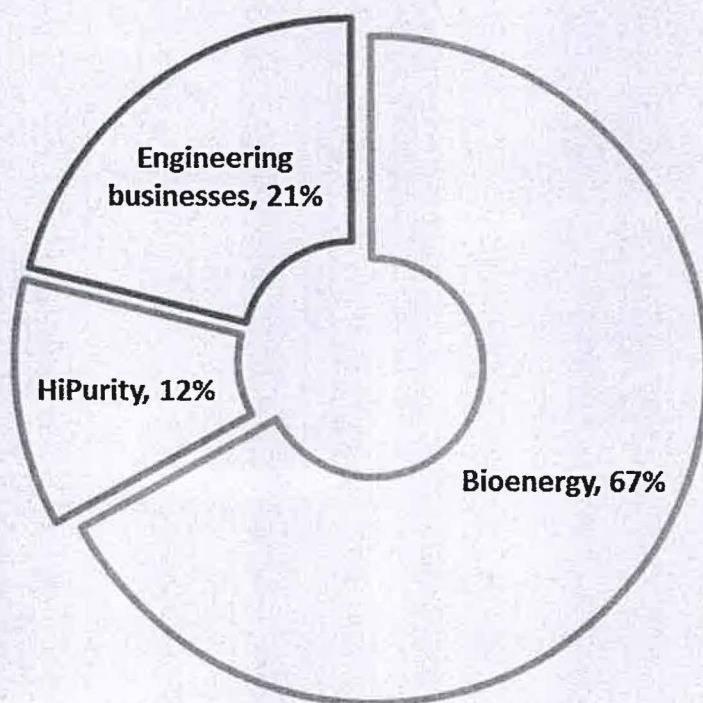


Note - Engineering businesses include critical process equipment & skids, brewery and water & wastewater treatment segments.

Order Book- Q4 FY19



Q4 FY19 : Rs 306 cr

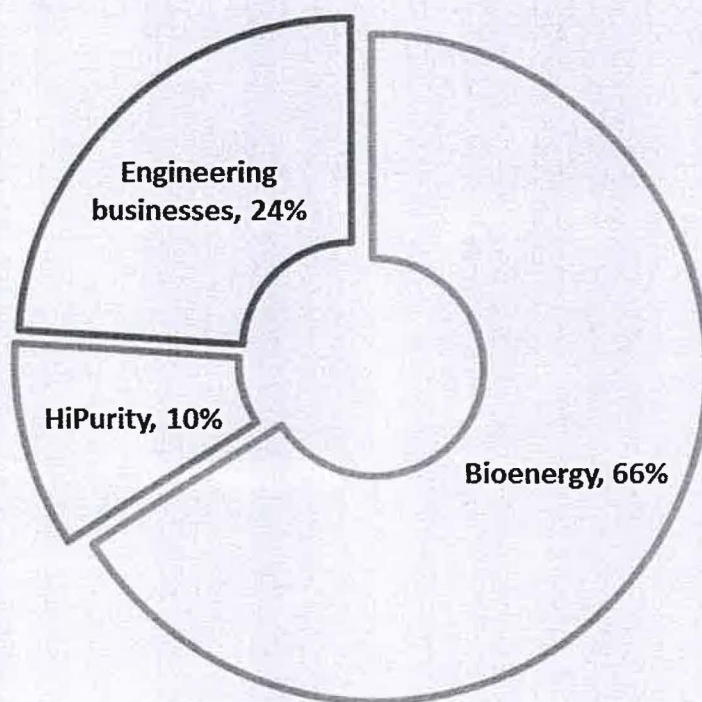


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Order book- FY 19

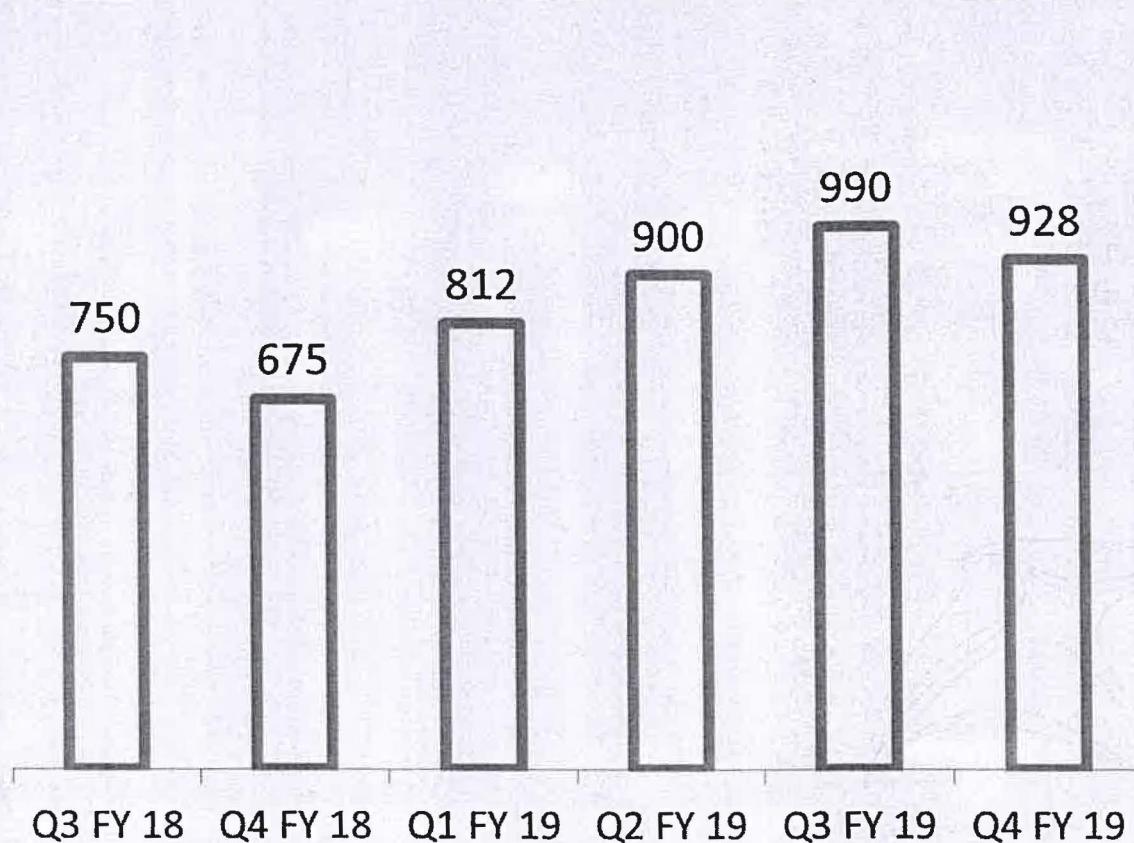
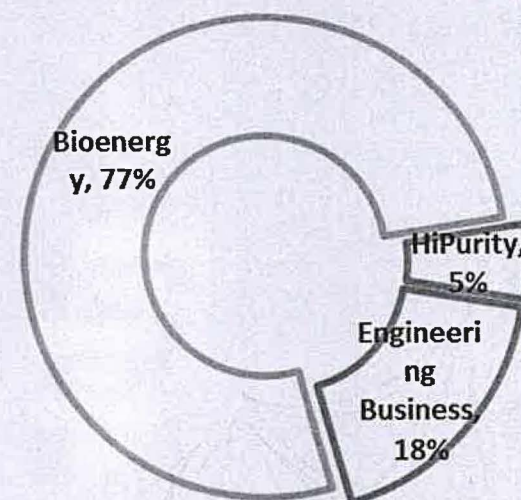
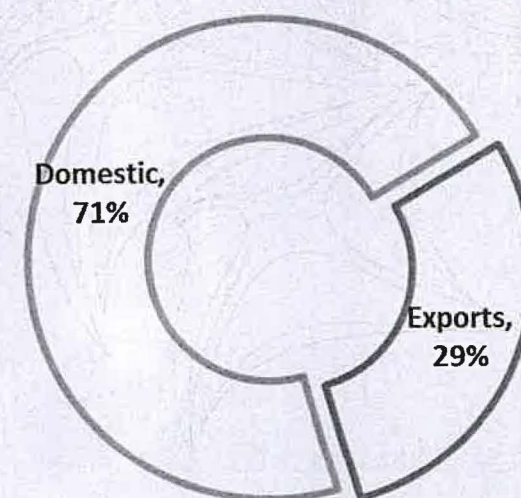


FY19 : Rs 1,394 cr



Note - Engineering businesses include critical process equipment & skids, brewery and water & wastewater treatment segments.

Order backlog (at the end of each quarter, values in Rs cr)



For further information, please contact -

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Praj announces Q4 & FY2019 results

Pune, May 16, 2019: Praj Industries (Praj), a globally leading engineering company with a bouquet of sustainable solutions for Bioenergy, High purity water, Compressed biogas, Critical process equipment & skids, Breweries and Industrial wastewater treatment, announced its audited financial results for Q4 & FY19.

Performance Review for Q4 FY19 - Consolidated:

- Income from operations stood at Rs. 368.17 crore (Q4 FY18: Rs.274.53 crore, Q3 FY19: Rs.330.31 crore)
- PBT is at Rs. 41.20 crore for the period (Q4 FY18: Rs. 34.82 crore, Q3 FY19: Rs. 29.40 crore)
- PAT is at Rs. 33.36 crore (Q4 FY18: Rs. 26.81 crore, Q3 FY19: Rs. 22.43 crore)

Performance Review for FY19 - Consolidated:

- Income from operations stood at Rs. 1141.11 crore (FY18: Rs. 923.46 crore)
- PBT is at Rs. 87.94 crore for the period (FY18: Rs. 53.01 crore)
- PAT is at Rs. 68.22 crore (FY18: Rs. 39.49 crore)
- The consolidated order backlog as on March 31, 2019 stood at Rs. 928 crore, which comprised of 71% from domestic orders and 29% international orders

Dividend:

The Board of Directors has recommended a final dividend of Rs. 1.62 per share (81% on the Face Value of Rs. 2 per share). For the financial year ending 31st March 2019 subject to approval of shareholders in the forthcoming annual general meeting. With this, total dividend for the financial year ended 31st March 2019 will be Rs. 2.12 per share (106% on the Face Value of Rs. 2 per share)



“Our performance for the FY 2018-19 is reflective of positive developments in the market and our response to emerging opportunities. The domestic bioenergy landscape is structurally enhanced by far sighted strategic policy interventions of the Central Government. Select international markets are also witnessing focused policy interventions on Bio energy mandates. Praj, with its customer centric technology portfolio, is well positioned to capitalize on these emerging opportunities. Our Engineering businesses have continued to build on the foundation and have all chalked out strategies for a healthy growth. We are witnessing continually increasing interest from our prospective customers across domestic and international markets and remain confident of continuing the growth momentum ahead”, said Mr. Shishir Joshipura, CEO & MD, Praj Industries.

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Praj Industries Limited:

Praj is a global process solutions company driven by innovation and integration capabilities, offers solutions to add significant value to bio-energy facilities, brewery plants, water & wastewater treatment systems, critical process equipment & systems, Compressed biogas plants, HiPurity solutions and bio-products. Over the past 3 decades, Praj has focused on environment, energy and agri process led applications. Praj has been a trusted partner for process engineering, plant & critical equipment and systems with over 750 references across 75 countries. Solutions offered by Praj are backed by its state of the art R&D Centre called Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO; CIN: L27101PN1985PL0038031

For further information, please contact:

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Note: Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities