



Date: 10th December, 2025
Ref.: PIL/ANB/L-086/2025-26

Company Code – PRAJIND	Security Code No.: 522205
National Stock Exchange of India Ltd.	BSE Ltd.
Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to the Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations), Regulations, 2015, we would like to inform you that the Company has received the Disclosure of inter-se transfer of Shares amongst Promoter and Promoter Group.

The details of the same are as under:

Name of the Transferor	Name of the Transferee	No. of Shares transferred	% of holding	Date of Transaction
Moriyaset Trust	Dr Pramod Chaudhari	72,00,000	3.917%	9 th December, 2025

The aggregate holding of the Promoter and Promoter group before and after the above inter-se transaction remains the same.

In this connection, necessary disclosures under Regulation 29(2) from the above said transfer in prescribed format, as submitted by the transferor and transferee, are enclosed herewith for your kind information and records.

You are requested to take note of the same.

FOR PRAJ INDUSTRIES LIMITED

ANANT BAVARE
COMPANY SECRETARY &
COMPLIANCE OFFICER
(M. NO. 21405)

Encl.: as above

Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Praj Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dr Pramod Chaudhari The Disclosure is pursuant to Inter-se transfer of shares amongst Promoters		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	3,87,00,000	21.054%	21.054%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	3,87,00,000	21.054%	21.054%

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	72,00,000	3.917%	3.917%
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered /invoked/released by the acquirer			
e) Total (a+b+c+/-d)	72,00,000	3.917%	3.917%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,59,00,000 [#]	24.971%	24.971%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	4,59,00,000[#]	24.971%	24.971%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market Transaction (Inter-se transfer amongst Promoters)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9 th December, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 36,76,26,176/- consisting of 18,38,13,088 Equity Shares of ₹2/- each		
Equity share capital / total voting capital of the TC after the said acquisition / sale	₹ 36,76,26,176/- consisting of 18,38,13,088 Equity Shares of ₹2/- each		
Total diluted share / voting capital of the TC after the said acquisition	₹ 36,76,26,176/- consisting of 18,38,13,088 Equity Shares of ₹2/- each		

[#] After the inter-se transfer, no. of shares i.e. 4,59,00,000 shares will be held under two Demat Accounts.



Signature of the acquirer/Transferee

Place: Pune

Date: 10th December, 2025

Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Praj Industries Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Moriyaset Trust The Disclosure is pursuant to Inter-se transfer of Shares amongst Promoters due to dissolution of Trust		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition / sale under consideration, holding of:			
a) Shares carrying voting rights	72,00,000	3.917%	3.917%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	72,00,000	3.917%	3.917%

