



Date: 10th December, 2025
Ref.: PIL/ANB/L-085/2025-26

Company Code – PRAJIND	Security Code No.: 522205
National Stock Exchange of India Ltd.	BSE Ltd.
Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001

Sub.: Disclosure of inter-se transfer of shares between the Promoters / Promoter Group under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to the Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations), Regulations, 2015, we would like to inform you that the Company has received the Disclosure of inter-se transfer of Shares amongst Promoter and Promoter Group.

The details of the same are as under:

Name of the Transferor	Name of the Transferee	No. of Shares transferred	% of holding	Date of Transaction
Moriyaset Trust	Dr Pramod Chaudhari	72,00,000	3.917%	9 th December, 2025

This being an inter-se transfer of shares amongst Promoter Group, the same falls within exemption under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The aggregate holding of the Promoter and Promoter group before and after the above inter-se transaction remains the same.

In this connection, necessary disclosure under Regulation 10(6) from the above said acquisition / transfer in prescribed format, as submitted by the acquirer / transferor is enclosed herewith for your kind information and records.

You are requested to take note of the same.

FOR PRAJ INDUSTRIES LIMITED

ANANT BAVARE
COMPANY SECRETARY &
COMPLIANCE OFFICER
(M. NO. 21405)

Encl.: as above

Praj Industries Limited

Regd. Office: 'Praj Tower', 274 & 275/2, Bhumkar Chowk, Hinjewadi Road, Hinjewadi, Pune 411057. Ph.: +91-20-71802000 / 22941000
f: +91-20-22941299 e: info@praj.net w: www.praj.net CIN: L27101PN1985PLC038031

Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Praj Industries Limited	
2.	Name of the acquirer(s)	Dr Pramod Chaudhari	
3.	Name of the stock exchange where shares of the TC are listed	BSE & NSE	
4.	Details of the transaction including rationale, if any, for the transfer of shares.	Inter-se transfer within Promoter Group due to dissolution of Moriyaset Trust which is a part of Promoter Group Entity.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	General exemption under Regulation 10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes 2 nd December, 2025	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor/Seller	Moriyaset Trust	Yes
b.	Date of acquisition	9 th December, 2025	Yes
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	72,00,000	Yes
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	3.917%	Yes
e.	Price at which shares are proposed to be acquired / actually acquired	Not applicable	Yes

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee(*)	38700000	21.054	45900000 [#]	24.971
b	Each Seller / Transferor	7200000	3.917	-	-

[#] Post Transaction, no. of shares i.e. 45900000 shares will be held under two Demat Accounts.

Signature of the Acquirer/Promoter



Dr Pramod Chaudhari

Place: Pune

Date: 10th December, 2025