



DATE : February 10, 2017

REF. : PIL/DVN/L-538/2016-17

Security Code No.: 522205	Company Code- PRAJIND
BSE LIMITED PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022- 22723121/3719/2037/2039/2041/2061	NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 – 66418124/25/26, 2659 8237 / 38

Dear Sir / Madam,

This is to inform that pursuant to the provisions of the Praj Employee Stock Option Plan 2011, some of the option grantees have exercised 38,910 Stock grants equivalent to 38,910 Equity shares of face value Rs. 2/- each of the Company.

Accordingly, the duly authorised Compensation & Share Allotment Committee of the Board of Directors of the Company has allotted 38,910 Equity shares on 10th February, 2017 at an exercise price of Rs.55.75 per Equity share to the option grantees in terms of Praj Employee Stock Option Plan 2011.

Consequently, the issued, subscribed and paid- up share capital of the Company stands increased to 179,056,346 Equity shares of Rs.2/- each .

For PRAJ INDUSTRIES LIMITED

**DATTATRAYA NIMBOLKAR
CHIEF INTERNAL AUDITOR
& COMPANY SECRETARY**