

MORIYASET TRUST

Kinnari, 6, Vee Nimbkar CHS,
80/4, off Baner Road,
Aundh, Pune: 411 007.
Maharashtra (INDIA).
Telefax: + 91-20-25880142.

Date : 07/04/2023

Security Code No.: 522205	Company Code- PRAJIND
BSE LIMITED	NATIONAL STOCK EXCHANGE OF INDIA LTD.
PHIROZE JEEJEEBHOY TOWERS, 25TH FLOOR, DALAL STREET, MUMBAI - 400 001 Fax: 022 22723121/3719/2037/2039/2041/20 61.	EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1, G BLOCK, BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051 Fax: 022 - 66418124/25/26, 2659 8237 / 38.

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 31 (4) of SEBI
(Substantial Acquisition of Shares & Takeovers) Regulations, 2011.**

Pursuant to Regulation 31 (4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby confirm that no encumbrance on the shares held by Moriyaset Trust in Praj Industries Ltd. has been made, directly or indirectly, during the financial year 2022-23.

You are requested to take the above document on record.

Thanking you,

Sincerely,

FOR MORIYASET TRUST



PARIMAL CHAUDHARI
TRUSTEE