



**Date: 2<sup>nd</sup> December, 2025**

**Ref.: PIL/ANB/L-080/2025-26**

<b>Company Code – PRAJIND</b>	<b>Security Code No.: 522205</b>
<b>National Stock Exchange of India Ltd.</b>	<b>BSE Ltd.</b>
Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai - 400 001

**Sub.: Disclosure of inter-se transfer of shares between the Promoters/ Promoter Group with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Pursuant to the Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations), Regulations, 2015, we would like to inform you that the Company has received the Disclosure of inter-se transfer of Shares amongst Promoter Group.

The details of the same are as under:

Name of the Transferor	Name of the Transferee	No. of Shares proposed to be transferred	% of holding
Moriyaset Trust	Dr. Pramod Chaudhari	72,00,000	3.917%

This being an inter-se transfer of shares amongst Promoter Group, the same falls within exemption under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The aggregate holding of the Promoter and Promoter group before and after the above inter-se transaction remains the same. In this connection, necessary disclosure under Regulation 10(5) from the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

You are requested to take note of the same.

**FOR PRAJ INDUSTRIES LIMITED**

**ANANT BAVARE**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**  
**(M. NO. 21405)**

Encl.: as above

**Praj Industries Limited**

Regd. Office: 'Praj Tower', 274 & 275/2, Bhumar Chowk, Hinjewadi Road, Hinjewadi, Pune 411057. Ph.: +91-20-71802000 / 22941000  
f: +91-20-22941299 e: info@praj.net w: www.praj.net CIN: L27101PN1985PLC038031

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

1.	Name of the Target Company (TC)	Praj Industries Limited
2.	Name of the acquirer(s)	Dr. Pramod Chaudhari (The Disclosure is pursuant to Inter-se transfer of shares amongst Promoter)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Moriyaset Trust
b.	Proposed date of acquisition	On or after 9 <sup>th</sup> December 2025
c.	Number of shares to be acquired from each person mentioned in 4(a) above	72,00,000
d.	Total shares to be acquired as % of share capital of TC	3.917%
e.	Price at which shares are proposed to be acquired	Not applicable
f.	Rationale, if any, for the proposed transfer	Dissolution of Moriyaset Trust which is a part of Promoter Group Entity
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	General exemption under Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable since this is Inter-se transfer within Promoter Group due to dissolution of Moriyaset Trust which is a part of Promoter Group Entity.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA

9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
	The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Not applicable.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.	The acquirer hereby confirms that the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers) (*)	38700000	21.054	45900000	24.971
	b Seller (s)	7200000	3.917	-	-

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

# Post acquisition shares i.e. 45900000 shares will be held under two Demat Accounts.



**Signature of the acquirer/Promoter**

Place: Pune



Date: 2<sup>nd</sup> December, 2025