

February 04, 2025

To,
The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Maharashtra.
India

Dear Sir/Madam,

Sub: Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that the aggregate holdings of the below-mentioned schemes of Canara Robeco Mutual Fund in "**Praj Industries Limited**" (the Company) as at the close of the business hours on February 01, 2025 was 5.02% of the paid up equity share capital of the Company.

In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached details of acquisition in the prescribed format in **Annexure 1** for disclosure to target company and stock exchanges where the shares of the target company are listed.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **Canara Robeco Asset Management Company Limited**
(Investment Manager to Canara Robeco Mutual Fund)



Ms. Akshata Shenoy
Chief Compliance Officer

Encl: As Above

CC:

**The Listing Department,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Maharashtra, India

Mr. Anant Bavare
Company Secretary and Compliance Officer
Praj Industries Limited
Praj Towers, S.No. 274 & 275/2,
Bhumkar Chowk, Hinjewadi Road,
Hinjewadi, Pune – 411057
Maharashtra, India.

Canara Robeco Asset Management Company Ltd.

ANNEXURE - 1
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Part-A- Details of the Acquisition

Name of the Target Company (TC)	Praj Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Canara Robeco Mutual Fund through its following schemes: • Canara Robeco Emerging Equities • Canara Robeco Infrastructure • Canara Robeco Manufacturing Fund • Canara Robeco Multicap Fund • Canara Robeco Smallcap Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	• National Stock Exchange of India Limited • BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	91,28,637	4.97%	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	N.A.
c) Voting rights (VR) otherwise than by equity shares	0	0	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A.
Total (a+b+c+d)	91,28,637	4.97%	N.A.

Details of acquisition			
a) Shares carrying voting rights acquired	95,192	0.05%	N.A.
b) VRs acquired otherwise than by equity shares	0	0	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	0	0	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A.
Total (a+b+c+/-d)	95,192	0.05%	N.A.
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	92,23,829	5.02%	N.A.
b) VRs otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	0
Total (a+b+c+d)	92,23,829	5.02%	N.A.
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	01/02/2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 36,76,26,176 comprising 18,38,13,088 equity shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 36,76,26,176 comprising 18,38,13,088 equity shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		

Part-B*****Name of the Target Company: Praj Industries Limited**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Canara Robeco Mutual Fund through its following schemes: • Canara Robeco Emerging Equities • Canara Robeco Infrastructure • Canara Robeco Manufacturing Fund • Canara Robeco Multicap Fund • Canara Robeco Smallcap Fund	No	

*Note: Percentage given above are rounded off to two decimals***Signature of the Authorised Signatory****Ms. Akshata Shenoy****Chief Compliance Officer**Canara Robeco Asset Management Company Limited
(Investment Manager to Canara Robeco Mutual Fund)

Place: Mumbai

Date: 04/02/2025

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.