

SKS FINCAP PVT.LTD.

CIN-U51909WB1995PTC071619
Suit N-218, 2nd Floor, Ideal Plaza
11/1, Sarat Bose Road, Kolkata 700020
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Dated: 18.05.2016

BSE Limited

PJ Towers, Dalal Street
Mumbai – 400 001

✓ **National Stock Exchange of India Limited**

Exchange Plaza, Plot No C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

Dear Sir,

Please find enclosed herewith Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For **SKS Fincap Private Limited**

For **S K S FINCAP PVT. LTD.**

Director

DIN:00212146

Encl: a/a

CC To:

Prajay Engineers Syndicate Limited

8-2-293/82/A, Plot No.1091,Road No.41,
Near Peddamma Temple, Jubilee Hills,
Hyderabad – 500 033

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Prajay Engineers Syndicate Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SKS Fincap Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	51,58,000	7.38%	7.38%
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	51,58,000	7.38%	7.38%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer.	20,30,000	2.90%	2.90%
e) Total (a+b+c+-d)	20,30,000	2.90%	2.90%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	31,28,000	4.47%	4.47%
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	31,28,000	4.47%	4.47%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off- Market (release of pledged shares)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17.05.2016		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs 69,93,57,910/- (699,35,791 equity share of Rs 10/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs 69,93,57,910/- (699,35,791 equity share of Rs 10/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs 69,93,57,910/- (699,35,791 equity share of Rs 10/- each)		

Note:

(*)Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 44(3) of the Listing Obligations and Disclosures Requirement

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

For SKS Fincap Private Limited

For S K S FINCAP PVT. LTD.

Director
DIN:00212146

Director

Place: Kolkata
Date: 18.05.2016