

August 11, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543482 Scrip ID: EUREKAFORB Ref.: EFL/BSE/2025-26/24	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: EUREKAFORB Ref.: EFL/NSE/2025-26/24
---	--

Subject : Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In continuation to our letter bearing reference nos. EFL/BSE/2025-26/20 and EFL/NSE/2025-26/20 dated July 23, 2025, we wish to inform that the Board of Directors of the Company at its meeting held today, i.e., Monday, August 11, 2025, has *inter-alia*, has:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results ("Results") for the Quarter ended June 30, 2025 along with Limited Review Reports ("LRR") on the Financial Results issued by Statutory Auditors of the Company.

A copy of the aforesaid Results along with LRR are attached as an **Annexure A**.

2. Noted that Ms. Pragya Kaul, the Company Secretary and Compliance Officer of the Company, has tendered her resignation to pursue an external opportunity with effect from the close of business hours of August 29, 2025. Her resignation has been accepted by the Board of Directors of the Company on August 11, 2025. The resignation letter is attached as an **Annexure B**.
3. Noted that Mr. Satish Satyarthi, Chief Innovation and R & D Officer (Senior Managerial Personnel) of the Company, has tendered his resignation for personal and family reasons with effect from the close of business hours of September 28, 2025. The resignation letter is attached as an **Annexure C**. Further, Mr. Suresh Redhu, Chief Technical Officer (Senior Managerial Personnel) of the Company will now also lead Innovation and R & D.

The details as required under Regulation 30 of the Listing Regulations read with SEBI's Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended), are provided in **Annexure D** to this letter.

The meeting of the Board of Directors commenced at 01:25 PM IST and concluded at 02:10 PM IST.

This disclosure is also being uploaded on the Company's website at: www.eurekaforbes.com.

We request you to take the above on record and disseminate the same on your website(s).

Thanking you,

For Eureka Forbes Limited

Pragya Kaul
Company Secretary & Compliance Officer

Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF EUREKA FORBES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Eureka Forbes Limited** ("the Company") for the quarter ended June 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



N. Shah

Nilesh Shah
Partner
Membership No. 049660

UDIN: 25049660BMOC0J1653

Place: Mumbai
Date: August 11, 2025

Eureka Forbes Limited (CIN-L27310MH2008PLC188478)					
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2025					
₹ in Lakhs					
Particulars	Quarter ended			Year ended	
	30.06.2025	31.03.2025	30.06.2024	31.03.2025	
	Unaudited	Unaudited (Refer note 6)	Unaudited	Audited	
I	Revenue from operations	60,774.07	61,254.42	55,281.14	2,43,606.24
II	Other income and other gains / (losses) - net	714.05	430.40	216.55	1,410.20
III	Total income (I + II)	61,488.12	61,684.82	55,497.69	2,45,016.44
IV	Expenses:				
	Cost of materials consumed	25,927.17	18,642.25	24,042.95	92,124.38
	Purchases of stock-in-trade	1,685.83	1,815.01	2,307.21	9,316.88
	Changes in inventories of finished goods, spares, stock-in-trade and work-in-progress	(3,134.80)	4,335.44	(4,500.16)	45.50
	Service charges	8,124.24	8,296.94	6,910.35	29,835.93
	Employee benefits expense	8,700.94	8,106.75	8,467.88	32,845.02
	Finance costs	99.94	109.54	167.05	562.04
	Depreciation and amortisation expense	1,570.20	1,498.01	1,366.04	5,757.94
	Other expenses	13,345.34	12,293.36	12,580.52	53,149.50
	Total expenses (IV)	56,318.86	55,097.30	51,341.84	2,23,637.19
V	Profit before exceptional items and tax (III - IV)	5,169.26	6,587.52	4,155.85	21,379.25
VI	Exceptional items - income /(Expense) (Refer note: 4)	-	207.69	-	507.69
VII	Profit before tax (V + VI)	5,169.26	6,795.21	4,155.85	21,886.94
VIII	Tax expense:				
(a)	Income tax	1,356.16	1,632.60	1,194.93	5,839.88
(b)	Deferred tax	(39.12)	87.43	(142.97)	(281.59)
		1,317.04	1,720.03	1,051.96	5,558.29
IX	Profit after tax (VII - VIII)	3,852.22	5,075.18	3,103.89	16,328.65
X	Other Comprehensive Income/(Loss)				
A	Items that will not be reclassified to statement of profit and loss				
(i)	Remeasurements of the defined benefit plans Gain/(Loss)	(114.72)	(222.97)	(78.63)	(458.86)
(ii)	Income tax relating to above	28.86	56.10	19.79	115.45
		(85.86)	(166.87)	(58.84)	(343.41)
XI	Total Comprehensive Income (IX + X)	3,766.36	4,908.31	3,045.05	15,985.24
XII	Paid up share capital (face value of ₹ 10 each)	19,349.18	19,347.92	19,347.92	19,347.92
XIII	Reserves excluding Revaluation Reserves as at Balance Sheet date				4,19,149.15
XIV	Earnings per equity share (Quarterly EPS is not annualised)				
	Basic (in ₹.)	1.98	2.62	1.60	8.40
	Diluted (in ₹.)	1.98*	2.61*	1.60*	8.40*

* Impact due to grant of ESOP's has been considered while arriving at the diluted EPS (Refer note 5).






Notes:

- 1 The above Standalone Financial Results (the "Results") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 11, 2025. The standalone financial results for the quarter ended June 30, 2025 have been subjected to limited review.
- 2 The above Standalone Financial Results ("the Results") of Eureka Forbes Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.
- 3 The Company is primarily engaged in the business of Health, Hygiene products and its services. Information reported to and evaluated regularly by chief operating decision maker for the purpose of resource allocation and assessing performance focuses on the business as a whole. Accordingly there is no other separate segment as per Indian Accounting Standard 108 "Operating Segments".
- 4 a) Exceptional income for the year ended March 31, 2025 pertains to full and final claim settlement amount received of ₹1,301.12 lakhs against the fire incident at Delhi warehouse location in March 2024 resulting in damages to inventory including raw materials, components, and finished goods. Out of the total sum received, the Company had received an amount of ₹1,001.12 lakhs in the Quarter ended March 31, 2025.
b) Exceptional expense for the quarter and year ended March 31, 2025 of ₹793.43 lakhs charged to Statement of Profit & Loss, on account of phasing out of certain product category and models including its components, due to change in economic conditions and technological obsolescence.
- 5 The employee benefit expense for the quarter ended June 30, 2025 includes charge towards equity-settled share-based payment transactions in terms of Ind AS 102 - 'Share-based Payment' amounting to ₹564.67 lakhs.
- 6 The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.



Mumbai, India

Dated : August 11, 2025

For and behalf of the Board of Directors of Eureka Forbes Limited



Pratik R. Pota

Managing Director & CEO

(DIN-00751178)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF EUREKA FORBES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Eureka Forbes Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes interim financial information of the following entities:

Name of the Company	Relationship
Eureka Forbes Limited	Parent Company
Infinite Water Solutions Private Limited	Subsidiary Company
Forbes Aquatech Limited	Subsidiary Company
Euro Forbes Limited	Subsidiary Company
Forbes Lux FZE	Subsidiary Company of Euro Forbes Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



A handwritten signature in blue ink, likely of the auditor, placed next to the firm's logo.

**Deloitte
Haskins & Sells LLP**

6. We did not review the interim financial information/ financial results of a subsidiary included in the Statement, whose interim financial information/ financial result reflects total revenue of INR 1,446.55 lakhs for the quarter ended June 30, 2025, total net profit after tax of INR 38.60 lakhs for the quarter ended June 30, 2025 and total comprehensive income of INR 38.05 lakhs for the quarter ended June 30, 2025, as considered in the Statement.

These interim financial information/ financial result have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matter with respect to our reliance on the work done and the report of the other auditors.

7. The consolidated unaudited financial results includes the interim financial information/ financial results of three subsidiaries which have not been reviewed by their respective auditors, whose financial information/ financial results reflects total revenue of INR 204.60 lakhs for the quarter ended June 30, 2025, total net profit after tax of INR 18.75 lakhs for the quarter ended June 30, 2025 and total comprehensive income after tax of INR 18.75 lakhs for the quarter ended June 30, 2025, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information/ financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect our reliance on the interim financial information/ financial results certified by the management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



N.V. Shah

Nilesh Shah
Partner

Membership No. 049660

UDIN: 25049660BMOC DK9022

Place: Mumbai
Date: August 11, 2025

Eureka Forbes Limited (CIN-L27310MH2008PLC188478)				
Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2025				
				₹ in Lakhs
Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Unaudited (Refer note 6)	Unaudited	Audited
I Revenue from operations	60,786.94	61,265.22	55,337.88	2,43,691.43
II Other income and other gains / (losses) - Net	744.08	439.44	234.10	1,456.46
III Total Income (I + II)	61,531.02	61,704.66	55,571.98	2,45,147.89
IV Expenses:				
Cost of materials consumed	25,516.23	18,444.43	24,002.73	91,576.86
Purchases of stock-in-trade	1,695.59	1,820.17	2,313.98	9,343.97
Changes in inventories of finished goods, spares, stock-in-trade and work-in-	(2,978.61)	4,452.20	(4,734.17)	(154.32)
Service charges	8,078.20	8,270.33	6,870.91	29,682.65
Employee benefits expense	8,758.72	8,162.14	8,517.55	33,048.50
Finance costs	99.94	110.40	167.05	562.90
Depreciation and amortisation expense	1,585.81	1,507.61	1,378.70	5,800.19
Other expenses	13,567.99	12,408.63	12,736.79	53,635.05
Total expenses (IV)	56,323.87	55,175.91	51,253.54	2,23,495.80
V Profit before exceptional items and tax (III - IV)	5,207.15	6,528.75	4,318.44	21,652.09
VI Exceptional items - Income / (Expense) (Refer Note: 4)	-	117.69	-	417.69
VII Profit before tax (V + VI)	5,207.15	6,646.44	4,318.44	22,069.78
VIII Tax expense:				
(a) Income Tax	1,369.23	1,615.45	1,242.62	5,901.97
(b) Deferred tax	(31.99)	82.89	(139.74)	(273.66)
	1,337.24	1,698.34	1,102.88	5,628.31
IX Profit after tax (VII - VIII)	3,869.91	4,948.10	3,215.56	16,441.47
X Other Comprehensive Income/ (Loss)				
A Items that will not be reclassified to statement of profit and loss				
(i) Remeasurements of the defined benefit plans Gain/(Loss)	(115.45)	(222.97)	(78.63)	(458.86)
(ii) Income tax relating to above	29.04	52.90	19.42	112.25
B Items that may be reclassified to Statement of Profit and Loss	(1.29)	20.27	6.09	1.65
	(87.70)	(149.80)	(53.12)	(344.96)
XI Total Comprehensive Income (IX + X)	3,782.21	4,798.30	3,162.44	16,096.51
XII Profit/(Loss) for the period attributable to:				
Owners of the Company	3,867.90	4,949.57	3,214.73	16,440.04
Non-controlling interests	2.01	(1.47)	0.83	1.43
	3,869.91	4,948.10	3,215.56	16,441.47
XIII Other Comprehensive Income/(Loss) attributable to:				
Owners of the Company	(87.70)	(149.68)	(53.12)	(344.84)
Non-controlling interests	-	(0.12)	-	(0.12)
	(87.70)	(149.80)	(53.12)	(344.96)
XIV Total Comprehensive Income/(Loss) attributable to:				
Owners of the Company	3,780.20	4,799.88	3,161.61	16,095.19
Non controlling interests	2.01	(1.50)	0.03	1.32
	3,782.21	4,798.30	3,162.44	16,096.51
XV Paid up Share capital (Face value of ₹ 10 each)	19,349.18	19,347.92	19,347.92	19,347.92
XVI Reserves excluding Revaluation Reserves as at Balance Sheet date				4,21,520.82
XVII Earnings per equity share (Quarterly EPS is not annualised)				
Basic (in ₹.)	1.99	2.56	1.66	8.46
Diluted (in ₹.)	1.99*	2.55*	1.66*	8.46*

* Impact due to grant of ESOP's has been considered while arriving at the diluted EPS (Refer Note 5).




Notes:

- 1 The above Consolidated Financial Results (the "Results") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 11, 2025. The Consolidated financial results for the quarter ended June 30, 2025 have been subjected to limited review.
- 2 The above results of Eureka Forbes Limited (the "Parent"/ the "Company") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.
- 3 The Group is primarily engaged in the business of Health, Hygiene products and its Services. Information reported to and evaluated regularly by chief operating decision maker for the purpose of resource allocation and assessing performance focuses on the business as a whole. Accordingly there is no other separate segment as per Indian Accounting Standard 108 "Operating Segments".
- 4 a) Exceptional income for the year ended March 31, 2025 pertains to full and final claim settlement amount received of ₹1,301.12 lakhs against the fire incident at Delhi warehouse location in March 2024 resulting in damages to inventory including raw materials, components, and finished goods. Out of the total sum received, the Group had received an amount of ₹1,001.12 lakhs in the Quarter ended March 31, 2025.
b) Exceptional expense for the quarter and year ended March 31, 2025 of ₹883.43 lakhs charged to Statement of Profit & Loss, on account of phasing out of certain product category and models including its components, due to change in economic conditions and technological obsolescence.
- 5 The employee benefit expense for the year ended June 30, 2025 includes charge towards equity-settled share-based payment transactions in terms of Ind AS 102 - 'Share-based Payment' amounting to ₹564.67 lakhs
- 6 The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- 7 The Board of Directors in its meeting dated August 08, 2023 have subject to applicable regulatory and other approvals provided its consent for closure of Euro Forbes Limited, Dubai (Subsidiary of parent company) and Forbes Lux FZE Dubai (Wholly owned Subsidiary of Euro Forbes Limited) by way of voluntary liquidation.



Mumbai, India

Dated : August 11, 2025

For and behalf of the Board of Directors of Eureka Forbes Limited



Pratik R. Pota

Managing Director & CEO

(DIN-00751178)

June 09, 2025

To,

The Board of Directors
Eureka Forbes Limited
B1/B2, 701, Marathon Innova,
7th Floor, Off. Ganpatrao Kadam Marg,
Lower Parel, Mumbai – 400 013

June 09, 2025

Subject: Resignation

Dear Sir/Ma'am,

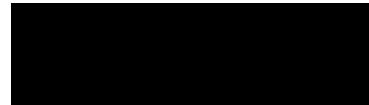
I hereby tender my resignation from the position of the **Company Secretary and Compliance Officer** of Eureka Forbes Limited ("the Company") with effect from August 29, 2025 to pursue an external opportunity.

It has been my pleasure to be associated with the Company. I extend my deepest gratitude to the Board of Directors, the Management and to all my colleagues for their support extended during my tenure.

The Board is kindly requested to accept my resignation and take the same on record.

Thanking you,

Yours sincerely,



Pragya Kaul
ACS 17167

July 01, 2025

To,
Mr. Pratik Pota
Managing Director & CEO
Eureka Forbes Limited
B1/B2, 701, Marathon Innova,
7th Floor, Off. Ganpatrao Kadam Marg,
Lower Parel, Mumbai – 400 013

Subject: Resignation

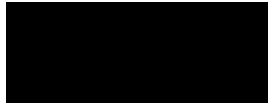
Dear Sir,

I hereby tender my resignation from the position of the **Chief Innovation and R & D Officer** of Eureka Forbes Limited ("the Company") with effect from September 28, 2025 for personal and family reasons.

I am thankful to you in particular for providing me this opportunity and supporting me throughout.

Thanking you,

Yours sincerely,

A solid black rectangular box used to redact the signature of Satish Satyarthi.

Satish Satyarthi

Annexure D

Sr. No.	Particulars	Details		
		Ms. Pragya Kaul	Mr. Satish Satyarthi	Mr. Suresh Redhu
1	Reason for change	Resignation	Resignation	Change in role – already an SMP
2	Date of appointment/cessation (as applicable) & term of appointment	With effect from closure of business hours on August 29, 2025. Term: Not Applicable	With effect from closure of business hours on September 28, 2025. Term: Not Applicable	With effect from September 29, 2025. Term: Full Time Employee
3	Brief Profile	Not Applicable	Not Applicable	Mr. Suresh Redhu has spent 14.5 years with the Company. He has prior 23 years work experience with Blue Star Limited, Mahle India Filter Systems Limited and others.
4	Disclosure of relationships between directors	Not Applicable		