

PRAJAY ENGINEERS SYNDICATE LIMITED							
Statement of Standalone Un-audited Results for the Quarter and nine months ended 31st December, 2012							
							(Rs. in Lacs)
S.No.	Particulars	3 months ended 31-12-2012	Preceding 3 months ended 30-09-2012	Corresponding 3 months ended 31-12-2011 in the previous year	Year to date figures for the current period ended 31-12-2012	Year to date figures for the previous year ended 31-12-2011	Previous accounting year ended 31-03-2012
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
PART I							
1	Income from operations						
(a)	Net sales/income from operations	5,114.71	2,095.45	1,321.31	9,545.66	4,929.83	7,750.95
(b)	Other operating income	-	-	-	-	-	-
	Total Income from operations (Net)	5,114.71	2,095.45	1,321.31	9,545.66	4,929.83	7,750.95
2	Expenses						
(a)	Cost of Land, Plots and Constructed Properties	4,147.85	1,483.04	439.94	7,212.79	2,443.36	4,828.97
(b)	Direct Cost Hotels & Resorts	89.58	70.61	119.40	287.27	328.64	451.54
(c)	Employee benefits expenses	164.69	141.45	134.84	455.87	424.84	561.71
(d)	Depreciation and amortisation expenses	86.00	77.60	89.40	237.52	308.20	385.54
(e)	Other expenses	376.88	238.60	416.70	971.06	1,071.63	1,334.96
	Total Expenses	4,865.00	2,011.30	1,200.28	9,164.51	4,576.67	7,562.72
3	Profit/(Loss) from operations before other Income, finance costs (1-2)	249.71	84.15	121.03	381.15	353.16	188.23
4	Other Income	23.41	12.34	14.97	56.68	38.99	168.19
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	273.12	96.49	136.00	437.83	392.15	356.42
6	Finance cost	57.36	59.95	84.93	157.49	309.36	275.76
7	Profit/(Loss) from ordinary activities before Exceptional Items (5-6)	215.76	36.54	51.07	280.34	82.79	80.60
8	Exceptional Items (Prior period adjustments)	-	39.67	-	39.67	-	-
9	Profit/(Loss) from ordinary activities before tax expense (7+8)	215.76	76.21	51.07	320.01	82.79	80.60
10	Tax expense	71.45	37.75	45.56	111.11	56.89	638.26
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	144.31	38.46	5.51	208.90	25.90	(577.66)
12	Paid-up equity share capital	6,993.58	6,993.58	6,993.58	6,993.58	6,993.58	6,993.58
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						59,391.75
14	Earnings per share(of Rs.10 each)(not annualised)						
(a)	Basic	0.21	0.06	0.008	0.30	0.037	0.83
(b)	Diluted	0.21	0.06	0.008	0.30	0.037	10.33
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	50,409,595	50,409,595	51,328,269	50,409,595	51,328,269	51,311,096
	Percentage of shareholding	72.08	72.08	73.39	72.08	73.39	73.39
2	Promoters and Promoter Group Shareholding						
a)	Pledged/ Encumbered						
	-Number of shares	5,383,000	5,383,000	5,383,000	5,383,000	5,383,000	5,383,000
	-Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	27.57	27.57	28.93	27.57	28.93	28.93
	-Percentage of shareholding(as a % of the total share capital of the company)	7.70	7.70	7.70	7.70	7.70	7.70
b)	Non-encumbered						
	-Number of shares	14,143,196	14,143,196	13,224,522	14,143,196	13,224,522	13,248,692
	-Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	72.43	72.43	71.07	72.43	71.07	71.11
	-Percentage of shareholding(as a % of the total share capital of the company)	20.22	20.22	18.91	20.22	18.91	18.91
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		18				
	Resolved during the Quarter		18				
	Remaining unresolved at the end of the quarter		Nil				

For Prajay Engineers Syndicate Ltd



D. Vigneshwaran
Chairman & Managing Director

Prajay Engineers Syndicate Ltd.

Corp. Office : 8-2-293/82/A, Plot # 1091, Road # 41,
Near Peddamma Temple, Jubilee Hills, Hyderabad - 500 033.
Tel : +91-40-66 222 999. Fax : +91-40-66 222 966.

Regd. Office : 4-1-2/4, Eden Garden Road, Ramkote, Hyderabad- 500 001
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PRAJAY ENGINEERS SYNDICATE LIMITED
Segmentwise Revenue, Results and Capital Employed for the quarter and nine months ended 31.12.2012

(Rs. In Lacs)

Sl.No.	Particulars	3 months ended 31-12-2012	Preceding 3 months ended 30 09-2012	Corresponding 3 months ended 31- 12-2011 in the previous year	Year to date figures for the current period ended 31- 12-2012	Year to date figures for the previous year ended 31-12-2011	Previous accounting year ended 31- 03-2012
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Segment Revenue						
(a)	Construction and Development	4,870.09	1,912.82	1,032.55	8,824.19	4,153.09	6,688.57
(b)	Hospitality - Hotels and Resorts	244.62	182.63	288.76	721.47	776.74	1,062.38
(c)	Unallocated Corporate Revenue	23.41	12.34	14.97	56.68	38.99	168.13
	Total	5,138.12	2,107.79	1,336.28	9,602.34	4,968.82	7,919.08
2	Segment Results						
(a)	Construction and Development	347.43	174.43	228.65	729.93	839.68	662.57
(b)	Hospitality Services - Hotels and Resorts	(76.49)	(69.93)	(58.40)	(276.70)	(279.24)	(341.64)
	Total	270.94	104.50	170.25	453.23	560.44	320.93
3	Unallocated Expenditure						
(a)	Interest and Finance Charges	57.36	59.95	84.93	157.49	309.36	275.76
(b)	Other unallocated expenditure (net of unallocated income)	(2.18)	8.02	34.25	15.40	168.29	(35.41)
4	Profit before Exceptional Items	215.76	36.54	51.07	280.34	82.79	80.60
5	Exceptional Items (Prior period adjustments)	-	39.67	-	39.67	-	-
6	Profit before Taxation	215.76	76.21	51.07	320.01	82.79	80.60
7	Provision for Taxation	71.45	37.75	45.56	111.11	56.89	65.26
8	Profit after Taxation	144.31	38.46	5.51	208.90	25.90	(57.46)
9	Capital Employed						
-	Construction and Development	64,335.30	68,486.83	71,681.07	64,335.30	71,681.07	52,358.79
-	Hospitality - Hotels and Resorts	4,418.85	4,453.08	4,662.64	4,418.85	4,662.64	14,445.80
-	Unallocated	13,623.82	13,131.95	10,121.57	13,623.82	10,121.57	13,542.13

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently adopted by the Company.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.02.2013.
- As a result of continued recessionary tendencies in the realty sector, the realisations from customers are very slow.
- Segments have been identified in accordance with Accounting Standard 17 on Segment Reporting, concerning the returns / risk profiles of the business and the company has two such segments as follows:
 (a) Construction and Development of Property
 (b) Hospitality - Hotels and Resorts
- Figures for the previous period / year have been regrouped, wherever considered necessary.

For Prajay Engineers Syndicate Ltd


 D. Vijay Sen Reddy
 Chairman & Managing Director

Prajay Engineers Syndicate Ltd.

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14th February, 2013

The Manager
Dept. of Corporate Services
National Stock Exchange of India Limited
Mumbai - 400051.

Dear Sir / Madam,

Sub.: Submission of Un-audited Financial Results - reg.
Ref.: Prajay Engineers Syndicate Limited, Scrip code: PRAENG

This is to inform and intimate you that at the meeting held on 14th February, 2013, the board, inter alia, has approved the Un-audited Financial Results of the Company for the quarter ended 31st December, 2012 as per the details annexed.

Kindly acknowledge receipt of the same and take them on your records.

Thanking you,

Yours truly,
For Prajay Engineers Syndicate Limited



D. Vijay Sen Reddy
Managing Director

Encl.: As above.

Prajay Engineers Syndicate Ltd.

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