

PRAJAY

14th August, 2012

The Manager
Dept. of Corporate Services
National Stock Exchange of India Limited
Mumbai - 400051.

Dear Sir / Madam,

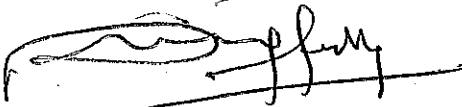
Sub.: Submission of Un-audited Financial Results - reg.
Ref.: Prajay Engineers Syndicate Limited, Scrip code: PRAENG

This is to inform and intimate you that at the meeting held on 14th August, 2012, the board, inter alia, has approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2012 as per the details annexed.

Kindly acknowledge receipt of the same and take them on your records.

Thanking you,

Yours truly,
For Prajay engineers syndicate limited



D. Vijay Sen Reddy
Managing Director

Encl.: As above.

Prajay Engineers Syndicate Ltd.

Regd. Office : 8-2-293/82/A, Plot No. # 1091,
Road No. # 41, Near Peddamma Temple
Jubilee Hills, Hyderabad - 500 033
Phone: 040-66 222 999, Fax: 040-66 222 966

E-mail: : info@prajayengineers.com

www.prajayengineers.com

PRAJAY

Statement of Standalone Unaudited Results for the quarter ended 30.06.2012					Rs.Lakhs
Sl.No.	Particulars	3 months ended 30.06.2012 (Un- audited)	Preceding 3 months ended 31.03.2012 (Un-audited)	Corresponding 3 months ended 30.06.2011 (Un-audited)	Year ended 31.03.2012 (un-audited)
1	Income from Operations				
(a)	Income from Sales/ Services (net)	2,335.50	2,816.84	2,138.69	7,746.67
(b)	Other operating Income	-	-	-	-
	Total Income from operations (Net)	2,335.50	2,816.84	2,138.69	7,746.67
2	Expenses				
(a)	Cost of Land, Plots and Constructed Properties	1,581.90	2,186.12	1,392.51	4,629.48
(b)	Direct Cost Hotels & Resorts	127.08	121.82	98.54	450.46
(c)	Employee benefits expense	149.73	172.66	135.14	597.50
(d)	Depreciation and amortisation expense	73.92	78.67	108.69	386.87
(e)	Other Expenses	355.58	279.81	260.16	1,351.44
	Total expenses	2,288.21	2,839.08	1,995.05	7,415.75
3	Profit /(Loss) from operations before other income, finance costs and exceptional items (1-2)	47.29	(22.24)	143.64	330.92
4	Other Income	20.93	126.20	10.70	165.19
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	68.22	103.96	154.34	496.11
6	Finance costs	40.19	87.27	130.31	396.63
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	28.03	16.69	24.03	99.48
8	Exceptional items	-	-	-	-
9	Profit /(Loss) from ordinary activities before tax (7±8)	28.03	16.69	24.03	99.48
10	Tax expense	1.91	572.08	8.15	628.97
11	Net Profit /(Loss) from ordinary activities after tax (9±10)	26.12	(555.39)	15.88	(529.49)
12	Extraordinary items (net of tax expense Rs.____)	-	-	-	-
13	Net Profit /(Loss) for the period (11±12)	26.12	(555.39)	15.88	(529.49)
14	Paid up equity share capital (Face Value Rs.10 each)	6,993.58	6,993.58	6,993.58	6,993.58
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	59,439.93
16	Earnings per share (after extra ordinary items) (of Rs.____ each) (Not Annualised)				
(a)	Basic	0.04	(0.794)	0.02	(0.757)
		0.04	(0.794)	0.02	(0.757)

Prajay Engineers Syndicate Ltd.

Corp. Office : 8-2-293/82/A, Plot # 1091, Road # 41,
Near Peddamma Temple, Jubilee Hills, Hyderabad - 500 033.
Tel : +91-40-66 222 999. Fax : +91-40-66 222 966.

Regd. Office : 4-1-2/4, Eden Garden Road, Ramkote, Hyderabad- 500 001
Tele: 91-40-24751717, Fax: 91-40-24758037

E-mail : info@prajayengineers.com

www.prajayengineers.com

PRAJAY

Sl.No	Particulars	3 months ended 30.06.2012 (Un- audited)	Preceding 3 months ended 31.03.2012 (Un-audited)	Corresponding 3 months ended 30.06.2011 (Un-audited)	Year ended 31.03.2012 (un-audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	51,311,099	51,311,099	51,567,758	51,311,099
	- Percentage of Shareholding	73.37	73.37	73.74	73.37
2	Promoter and Promoter group shareholding				
a)	Pledge/Encumbered				
	- Number of Shares	5,383,000	5,383,000	6,285,500	5,383,000
	- Percentage of Shares (as % of the total shareholding of Promoter and Promoter grp.)	28.90	28.90	34.22	28.90
	- Percentage of Shares(as % of the total of share capital of the company)	7.70	7.70	8.99	7.70
b)	Non-encumbered				
	- Number of Shares	13,241,692	13,241,692	12,082,533	13,241,692
	- Percentage of Shares (as % of the total shareholding of Promoter and Promoter grp)	71.10	71.10	65.78	71.10
	- Percentage of Shares(as % of the total of share capital of the company)	18.93	18.93	17.27	18.93
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	6			
	Disposed off during the quarter	6			
	Remaining unresolved at the end of the quarter	Nil			

for Prajay Engineers Syndicate Limited

Nil

6

6

Nil

D. Vijay Senth Reddy
Managing Director

Prajay Engineers Syndicate Ltd.

Regd. Office : 8-2-293/82/A, Plot No. # 1091,
Road No. # 41, Near Peddamma Temple
Jubilee Hills, Hyderabad - 500 033
Phone: 040-66 222 999, Fax: 040-66 222 966

E-mail: : info@prajayengineers.com

www.prajayengineers.com

PRAJAY

Segment wise Revenue, Results and Capital Employed along with quarterly results for the quarter ended 30.06.2012

Sl.No.	Particulars	3 months ended 30.06.2012 (Unaudited)	Preceding 3 months ended 31.03.2012 (Unaudited)	Corresponding 3 months ended 30.06.2011(Unaud ited)	Year ended 31.03.2012 (unaudited)
1	Segment Revenue				
(a)	Construction and Development	2,041.28	2,531.20	1,910.93	6,684.29
(b)	Hospitality - Hotels and Resorts	294.22	285.64	227.76	1,062.38
(c)	Unallocated	20.93	126.20	10.70	165.19
	Net sales/Income from Operations	2,356.43	2,943.04	2,149.39	7,911.86
2	Segment Results				
(a)	Construction and Development	208.07	97.22	373.80	936.90
(b)	Hospitality Services - Hotels and Resorts	(130.28)	(59.87)	(101.92)	(339.11)
	Total	77.79	37.35	271.89	597.79
3	Unallocated Expenditure				
(a)	Interest and Finance Charges	40.19	87.27	130.31	396.63
(b)	Other unallocated expenditure (net-of unallocated income)	9.57	(66.61)	117.55	101.68
4	Total Profit before Tax	28.03	16.69	24.03	99.48
5	Capital Employed				
	- Construction and Development	69,619.40	75,089.96	72,751.07	75,089.96
	- Hospitality - Hotels and Resorts	4,601.97	4,393.14	4,876.57	4,393.14
	- Unallocated	13,017.01	5,900.85	12,198.34	5,900.85

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently adopted by the company.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2012.
- As a result of continued recessionary tendencies in the realty sector, the realisations from customers are very slow.
- During the current period there are no revenue generating activities in the subsidiaries.
- Segments have been identified in accordance with Accounting Standard 17 on Segment Reporting, considering the returns / risk profiles of the business and the company has two such segments as follows:
(a) Construction and Development of Property
(b) Hospitality - Hotels and Resorts
- Figures for the previous period / year have been regrouped, wherever considered necessary.

for Prajay Engineers Syndicate Limited


D. Vijay Sen Reddy
Managing Director

Prajay Engineers Syndicate Ltd.

Corp. Office : 8-2-293/82/A, Plot # 1091, Road # 41,
Near Peddamma Temple, Jubilee Hills, Hyderabad - 500 033.
Tel : +91-40-66 222 999. Fax : +91-40-66 222 966.

Regd. Office : 4-1-2/4, Eden Garden Road, Ramkote, Hyderabad- 500 001
Tele: 91-40-24751717, Fax: 91-40-24758037

E-mail : info@prajayengineers.com

www.prajayengineers.com