

Date: November 19, 2025

The Dy. General Manager Dept. of Corporate Services BSE Limited 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
Stock Code: 531746 ISIN No: INE505C01016	Stock Code: PRAENG ISIN No: INE505C01016

Dear Sir / Madam,

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR Regulations”) – Allotment of Warrants on Preferential Basis.

Re: Board Meeting Outcome dated September 2, 2025 read with outcome of shareholders meeting dated September 29, 2025

Dear Sir/Madam,

This is with reference to the In-principle approval granted by stock exchanges vide BSE letter no. LOD/PREF/HC/FIP/1130/2025-26 dated November 6, 2025 and NSE letter no. NSE/LIST/50700 dated November 7, 2025; the Allotment Committee of the Board of Directors of the Company at its meeting held today i.e. November 19, 2025 has inter alia approved the allotment of the following securities on a preferential basis:

1. Allotment of 72,69,566 (Seventy Two Lakh Sixty Nine Thousand Five Hundred and Sixty Six) Convertible Warrants (convertible into equivalent number of equity shares of the Company) at an issue price of Rs.23/- (Rupees Twenty-Three Only) (including a premium of Rs.13/- (Rupees Thirteen Only) per Warrant, on preferential basis to the following allottees, upon receipt of Rs.5.75/- per Warrants (as per table below), which is 25% (twenty-five per cent) of the issue price. Each Warrant is convertible into one fully paid-up Equity Share of face value of ₹10/- each on payment of balance Rs.17.25/- per Warrants, at the time of exercising the conversion of Warrant, within a period of 18 months. The details of the allottees are as follows:

Sr. no.	Name of Allottees	Category	No. of Warrants Allotted	Consideration appropriated against repayment of Loan	Consideration Received in Cash
1	Dantapally Vijaysen Reddy	Promoter	36,89,304	2,12,13,498.00	---
2	Sreepathi Sankeerthy Reddy	Non-Promoter	4,34,783	---	25,00,002.25
3	Gondesi Vishnu Vardhan Reddy	Non-Promoter	4,34,783	---	25,00,002.25
4	Madavaram Suman Rao	Non-Promoter	4,34,783	---	25,00,002.25
5	Andem Anurag Reddy	Non-Promoter	2,17,391	---	12,49,998.25
6	Datla Akash Varma	Non-Promoter	8,69,565	---	49,99,998.75
7	Suraj Penukonda	Non-Promoter	2,17,391	---	12,49,998.25
8	Myneni Nalina Kanthi	Non-Promoter	2,60,870	---	15,00,002.5
9	Valluru Jyothsna	Non-Promoter	1,73,913	---	9,99,999.75
10	Asia Sultana	Non-Promoter	5,36,783	---	30,86,502.25
Total			72,69,566	2,12,13,498.00	2,05,86,506.50

Further, the securities allotted on preferential basis shall be subject to such lock-in restriction as prescribed under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The details of pre and post allotment paid-up equity share capital of the Company are as follows:

Particulars	No. of Equity Shares	Amount (in Rs.)
Pre-allotment paid up share capital	6,99,35,791	69,93,57,910
Post allotment paid up share capital	7,72,05,357	77,20,53,570

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure I.

The meeting commenced at 04:30 p.m. and concluded at 05:25 p.m.

Kindly take on record the same.

Thanking you,

Yours Faithfully,

For Prajay Engineers Syndicate Limited

T Siva Kumar

Company Secretary and Compliance Officer

Annexure I

DISCLOSURE PURSUANT TO PART AOF SCHEDULE III OF THE SEBI LODR REGULATIONS READ WITH THE SEBI/HO/CFD/CFD-POD2/CIR/P/0155 DATED NOVEMBER 11, 2024.

Sr. No	Particulars of Securities	Details
1)	Type of securities	Convertible Warrants (convertible into equivalent Equity Shares of face value Rs.10/- per share)
2)	Type of issuance	Preferential issue of the Warrants in accordance with the provisions of the Companies Act, 2013, and the rules made thereunder and provisions of Chapter V of the SEBI ICDR Regulations and other applicable laws.
3)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Total number of securities to be issued – 72,69,566 warrants convertible into equivalent number of equity shares of the Company as follows: <ol style="list-style-type: none"> 36,89,304 Convertible Warrants an issue price of Rs.23/- including premium of Rs.13/- per warrant to person belonging to Promoter category. 35,80,262 Convertible Warrants an issue price of Rs.23/- including premium of Rs.13/- per warrant to person belonging to Non-Promoter Category.
In case of preferential issues, the listed entity shall disclose the following additional details to the stock exchange(s):		
i)	Name of Investors	<ol style="list-style-type: none"> Dantapally Vijaysen Reddy Sreepathi Sankeerthy Reddy Gondesi Vishnu Vardhan Reddy Madavaram Suman Rao Andem Anurag Reddy Datla Akash Varma Suraj Penukonda Myneni Nalina Kanthi Valluru Jyothsna Asia Sultana

ii)	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Sr. No.	Name of Allottees	Category	Pre-Issue shareholding		Post-issue shareholding	
					No.	%	No.	%
		1	Dantapally Vijaysen Reddy	Promoter	2,19,54,932	31.39	2,56,44,236	33.22
		2	Sreepathi Sankeerthy Reddy	Non-Promoter	Nil	Nil	4,34,783	0.56
		3	Gondesi Vishnu Vardhan Reddy	Non-Promoter	Nil	Nil	4,34,783	0.56
		4	Madavaram Suman Rao	Non-Promoter	Nil	Nil	4,34,783	0.56
		5	Andem Anurag Reddy	Non-Promoter	Nil	Nil	2,17,391	0.28
		6	Datla Akash Varma	Non-Promoter	Nil	Nil	8,69,565	1.13
		7	Suraj Penukonda	Non-Promoter	Nil	Nil	2,17,391	0.28
		8	Myneni Nalina Kanthi	Non-Promoter	Nil	Nil	2,60,870	0.34
		9	Valluru Jyothsna	Non-Promoter	Nil	Nil	1,73,913	0.23
		10	Asia Sultana	Non-Promoter	Nil	Nil	5,36,783	0.70
			Total		2,19,54,932	31.39	2,92,24,498	37.85
		* The above post-issue shareholding percentage is calculated assuming full conversion of Warrants issued pursuant to the Preferential Issue.						
		Issue Price: Warrants at an issue price of Rs.23/- (Rupees Twenty-Three only) (including a premium of Rs.13/- (Rupees Thirteen only) per Warrant.						
iii)	Number of investors;	10 (Ten)						
iv)	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Each of the Warrant upon exercise of option of conversion shall be convertible into 1 (One) Equity Share having face value of Rs.10/- (Rupees Ten only) each. The tenure of the Warrants is 18 months from the date of allotment of such warrants. The Warrants shall be convertible in one or more tranches within the specified tenure.						