

<b>The Dy. General Manager</b> <b>Dept. of Corporate Services</b> <b>BSE Limited</b> 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	<b>The Asst. Vice President</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
Stock Code: 531746 ISIN No: INE505C01016	Stock Code: PRAENG ISIN No: INE505C01016

Dear Sir / Madam,

**Sub: Regulation 30 SEBI (LODR) Regulations - Outcome of the Meeting of Board of Directors of Prajay Engineers Syndicate Limited (The Company) held on Wednesday, 04-09-2024**

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company in their meeting held on 04-09-2024, have inter-alia discussed, considered and approved the following:

1. Convening the 30<sup>th</sup> (Thirtieth) Annual General Meeting of the Members of the Company for the Financial Year 2023-24 on Friday, the 27<sup>th</sup> day of September, 2024, at 5:30 P.M. (IST), through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”) at the Registered Office Address of the company situated at 1-10-63 & 64, 5thFloor, Prajay Corporate House, Chikoti Gardens, Begumpet, Hyderabad - 500016, Telangana and notice of the 30<sup>th</sup> Annual General Meeting.
2. Closing of Register of Members and Share Transfer Books from Saturday, 21 September, 2024 to Friday, 27 September, 2024 (both days inclusive) for the purpose of the 30<sup>th</sup> Annual General Meeting of the Members of the company.
3. Approved the reappointment of Mr. Ravi Kumar Kutikalapudi, (DIN:02789546) who retires by rotation, and being eligible offers himself for re-appointment
4. Approved the appointment of Ms. Mogulla Varsha Reddy (DIN: 08759838)), as an Independent Director for a term of 5 years, upto conclusion of term of 5 consecutive years from the date of the 30<sup>th</sup> AGM upon recommendation of the Nomination and Remuneration Committee (subject to the approval of members in their AGM).
5. Approved the reappointment of Mr. Jaya Simha Reddy Lingam (DIN 08328343) as an Independent Director for another term of 5 years, upto conclusion of term of 5 consecutive years from the date of this annual general meeting, upon recommendation of the Nomination and Remuneration Committee (subject to the approval of members in their AGM).
6. Approved the payment of remuneration to Mr. Dantapalli Vijaysen Reddy (DIN 00291185), Chairman & Managing Director, as set out in the Explanatory Statement, for the period from October 01, 2024 to March 31, 2025 and further for the remaining period of his tenure from April 1, 2025 to September 4 ,2025.



7. Took note of resignation of Dwithiya Raghavan (DIN: 08985302) from the Office of Independent Director of the Company

The meeting commenced at 04:30 p.m. and concluded at 05:40 p.m.

This is for your information and records.

Thanking you,

Yours Faithfully,

**For Prajay Engineers Syndicate Limited**

T Siva Kumar

Company Secretary and Compliance Officer

**Annexure  
BRIEF PROFILE OF DIRECTORS**

Name of the Director	Mr. Ravi Kumar Kutikalapudi	Mr. Jaya Simha Reddy Lingam
Date of Appointment including terms and conditions of appointment	He was Originally appointed on the Board of the Company on 1 <sup>st</sup> February, 2009, and he was retired by rotation and being eligible reappointed as director in the Annual General Meeting to be held on 27 <sup>th</sup> Day of September, 2024.	He was appointed as an Additional Director (Independent Category) in the Board meeting of the Company held on 14 <sup>th</sup> February, 2019 and as Independent Director at 25 <sup>th</sup> AGM of the Company
Date of first appointment on the Board	01.02.2009	14.02.2019
Date of Birth	06.02.1953	01.08.1958
Expertise in Specific Functional areas and Experience	Technical expertise in construction and the adoption of progressive building practices	L. Jayasimha Reddy is a retired Group-A officer in Tobacco Board, Ministry of Commerce and Industry , Govt. of India with an experience of 34 years and exposure in various fields such as Administration, Marketing ,electronic Auctions, Extension & development fields
Educational Qualification	Master of Technology and Civil Engineer	Graduate
Directorships in other Companies	None	None
Membership/Chairmanships of committees of Other Boards (other than the Company)	None	None
Details of Remuneration sought to be paid and the remuneration last drawn by such person	None	None
Shareholding in the Company as on 31 <sup>st</sup> March, 2023	50000	None
Relationship between Directors inter-se/Manager and KMPs	None	None
Number of Meetings of the Board attended during the year	5	5

## ANNEXURE-A

Details in respect of change in directors under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sl. No.	Particulars	Details
1	Name	Dwithiya Raghavan (DIN: 08985302)
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Resignation as Non-Executive, Independent Director of the Company with effect from 04/09/2024.
3	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	04/09/2024 from close of business hours.
4	Brief profile (in case of appointment).	Not applicable
5	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular No. NSE/CML/2018/24 dated June 20, 2018.	Not applicable

### Additional Information in case of resignation of an Independent Director (Schedule III - Para A(7B) of Part A of SEBI LODR)

Sl. No.	Particulars	Details
1	Letter of Resignation along with detailed reason for resignation	Enclosed herewith
2	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
3	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Ms. Dwithiya Raghavan has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter

Date: 04/09/2024

To,  
Board of Directors,  
Prajay Engineers Syndicate Limited  
1-10-63 & 64, 5<sup>th</sup> Floor,  
Prajay Corporate House,  
Chikoti Gardens, Begumpet,  
Hyderabad - 500016

Dear Sirs/Madam,

**Subject: Resignation from the Office of Independent Director of the Company**

I would like to inform that I intend to pursue certain business opportunity which may constrain my ability to function as an independent director of the company.

Please accept my resignation as an Independent Director on the Board of your Company, with immediate effect.

I further confirm that there is no material reason other than mentioned above for my resignation.

I take this opportunity to convey my gratitude to the Board of Directors of Company for their cooperation and support during the tenure of my directorship. I convey my best wishes for the future growth & success of the Company.

Thanking you,

  
Dwithiya Raghavan  
(DIN: 08985302)