PRAJAY

4th September, 2019

The Dy. General Manager, Dept. of Corporate Services, BSE Limited, 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Stock Code: 531746 ISIN No.: INE505C01016	Stock Code: PRAENG ISIN No.: INE505C01016

Dear Sir / Madam,

Sub: NSE query letter dated 21.08.2019

In response to the NSE query and advise, we hereby resubmit the Unaudited Financial Results (both standalone and consolidated) for the first quarter ended 30th June, 2019, with comparative figures.

Kindly request you to take the same on record.

Thanking you,

Yours truly,

For Prajay Engineers Syndicate Limited

Y.K. Priyadarshini

PRAJAY ENGINEERS SYNDICATE LTD

Y.K.Priyadarshini
Company Secretary and Compliance Officer

Prajay Engineers Syndicate Limited

Regd.Office : 1-10-63 & 64, 5th Floor, Prajay Corporate House
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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in Lakhs except share data)

Particulars	Standalone				Consolidated			
	3 months ended 30.06.2019	Preceeding 3 months ended 31.03.2019	Correspon-ding 3 months ended 30.06.2018	Year to date figures for the current year ended 31.03.2019	For the Quarter ended 30.06.2019	Preceeding 3 months ended 31.03.2019	Correspon-ding 3 months ended 30.06.2018	For the year ended 31.03.2019
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
Continuing operations								
Revenue from operations	1,179.86	1,036.59	473.76	4,678.57	1,179.86	1,245.96	473.76	4,887.94
Other income	32.07	110.93	113.81	483.30	32.07	111.14	116.29	486.93
Total income	1,211.93	1,147.52	587.57	5,161.87	1,211.93	1,357.10	590.05	5,374.87
Expenses								
Cost of land, Plots and Constructed Properties	569.61	566.71	126.93	3,013.84	569.61	858.10	126.93	3,305.22
Direct Cost Hotels & Resorts	119.01	98.01	141.82	423.25	119.01	98.01	141.82	423.25
Employee benefits expense	80.52	88.75	107.21	381.23	81.93	90.86	108.28	386.69
Depreciation and amortisation expense	104.32	103.99	104.35	418.40	105.75	105.55	105.93	424.73
Finance costs	122.76	109.10	473.57	1,541.07	122.81	113.45	473.66	1,545.59
Other expenses	159.18	245.61	182.11	772.07	159.80	250.24	184.43	781.93
Total expense	1,155.40	1,212.17	1,135.99	6,549.86	1,158.91	1,516.21	1,141.05	6,867.41
Profit before non-controlling interests/share in profit/(loss) of associates	**56.53**	**(64.65)**	**(548.42)**	**(1,387.99)**	**53.02**	**(159.11)**	**(551.00)**	**(1,492.54)**
Share of profit / (loss) of associate and joint ventures	-	-	-	-	(3.65)	(41.20)	(3.80)	(53.16)
Profit before exceptional items and tax	**56.53**	**(64.65)**	**(548.42)**	**(1,387.99)**	**49.37**	**(200.31)**	**(554.80)**	**(1,545.70)**
Exceptional items(Prior period adjustments)	-	-	-	-	-			-
Profit before tax	56.53	(64.65)	(548.42)	(1,387.99)	49.37	(200.31)	(554.80)	(1,545.70)
Tax Expenses:								
Current tax expense				-	-	-	-	-
Prior Period Tax	(174.77)			-	(174.77)	-	-	
Deferred tax	21.09	95.22	(175.64)	(91.46)	21.13	95.29	(174.36)	(89.96)
Profit for the year	**210.21**	**(159.87)**	**(372.78)**	**(1,296.53)**	**203.01**	**(295.60)**	**(380.44)**	**(1,455.74)**
Other Comprehensive income/(loss) for the year, net of tax								
Items that will not be reclassified to profit or loss:								
Net Loss/gain on Fair value through OCI (FVTOCI) equity securities	(0.22)	(0.05)	(0.33)	(0.29)	(0.22)	(0.05)	(0.33)	(0.29)
Remeasurement of the net defined benefit liability/asset		-	-	-	-			-
Income Tax Effect	0.04	0.01	0.06	0.06	0.04	0.01	0.06	0.06
Other comprehensive income/(loss) for the year, net of tax	**(0.18)**	**(0.04)**	**(0.27)**	**(0.23)**	**(0.18)**	**(0.04)**	**(0.27)**	**(0.23)**
Total comprehensive income for the year	**210.03**	**(159.91)**	**(373.05)**	**(1,296.76)**	**202.83**	**(295.64)**	**(380.71)**	**(1,455.97)**
Profit attributable to:								
Owners of the Company	210.21	(159.87)	(372.78)	(1,296.53)	203.73	(274.96)	(379.66)	(1,432.69)
Non Controlling Interest	-	-		-	(0.72)	(20.64)	(0.78)	(23.05)
Profit for the year	**210.21**	**(159.87)**	**(372.78)**	**(1,296.53)**	**203.01**	**(295.60)**	**(380.44)**	**(1,455.74)**
Total Comprehensive Income attributable to :								
Owners of the Company	210.03	(159.91)	(373.05)	(1,296.76)	203.55	(275.00)	(379.93)	(1,432.92)
Non Controlling Interest					(0.72)	(20.64)	(0.78)	(23.05)
Profit for the year	**210.03**	**(159.91)**	**(373.05)**	**(1,296.76)**	**202.83**	**(295.64)**	**(380.71)**	**(1,455.97)**
Earnings per share:								
Basic earnings per share of Rs.10/- each	0.30	(0.23)	(0.54)	(1.85)	0.29	(0.44)	(0.56)	(2.08)
Diluted earnings per share of Rs.10/- each	0.30	(0.23)	(0.54)	(1.85)	0.29	(0.44)	(0.56)	(2.08)

For Prajay Engineers Syndicate Limited

Place: Hyderabad
Date: 14.08.2019

D. Vijaysen Reddy
Chairman and Managing Director
DIN: 00291185

PRAJAY ENGINEERS SYNDICATE LTD

SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in Lakhs)

Particulars	Standalone				Consolidated			
	3 months ended 30.06.2019	Preceeding 3 months ended 31.03.2019	Correspon-ding 3 months ended 30.06.2018	Year to date figures for the current year ended 31.03.2019	For the quarter ended 30.06.2019	Preceeding 3 months ended 31.03.2019	Correspon-ding 3 months ended 30.06.2018	For the year ended 31.03.2019
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
Segment Revenue								
Construction and Development	876.03	802.09	146.46	3,607.86	876.03	1,011.46	146.46	3,817.23
Hospitality - Hotels and Resorts	303.83	234.50	327.30	1,070.71	303.83	234.50	327.30	1,070.71
Unallocated Corporate Revenue	32.07	110.93	113.81	483.30	32.07	111.14	116.29	486.93
Total	1,211.93	1,147.52	587.57	5,161.87	1,211.93	1,357.10	590.05	5,374.87
Segment Results								
Construction and Development	116.99	(39.09)	(185.65)	(261.72)	113.53	(127.40)	(188.14)	(359.95)
Hospitality Services - Hotels and Resorts	42.03	(15.59)	9.49	17.65	42.03	(15.59)	9.49	17.65
Total	159.02	(54.68)	(176.16)	(244.07)	155.56	(142.99)	(178.65)	(342.30)
Unallocated Expenditure								
Interest and Finance Charges	122.76	109.10	473.57	1,541.07	122.81	113.45	473.66	1,545.59
Other unallocated expenditure (net of unallocated income)	(20.27)	(99.13)	(101.31)	(397.15)	(20.27)	(97.33)	(101.31)	(395.35)
Profit before Exceptional Items	56.53	(64.65)	(548.42)	(1,387.99)	53.02	(159.11)	(551.00)	(1,492.54)
Exceptional Items (Prior period adjustments)								-
Profit before Taxation	**56.53**	**(64.65)**	**(548.42)**	**(1,387.99)**	**53.02**	**(159.11)**	**(551.00)**	**(1,492.54)**
Segment Assets:								
- Construction and Development	69,934.20	74,436.96	73,188.90	74,436.96	87,888.56	93,846.49	91,585.18	93,846.49
- Hospitality - Hotels and Resorts	27,084.71	27,094.64	25,671.89	27,094.64	28,335.33	27,094.62	26,869.74	27,094.62
- Unallocated	13,594.48	13,906.96	13,881.29	13,906.96	7,047.30	7,359.76	7,345.74	7,359.76
Segment Liabilities								
- Construction and Development	44,743.42	49,445.42	46,146.75	49,445.42	47,179.28	52,146.59	48,756.37	52,146.59
- Hospitality - Hotels and Resorts	497.12	418.33	261.96	418.33	497.11	418.32	261.96	418.32
- Unallocated	1,416.12	1,395.03	1,310.85	1,395.03	1,410.51	1,389.36	1,305.10	1,389.36

For Prajay Engineers Syndicate Limited

Place : Hyderabad
Date : 14.08.2019

D.Vijaysen Reddy
Chairman and Managing Director
DIN: 00291185