

**PRADIP OVERSEAS LTD.**

Corporate Office : A/601, Narnarayan Complex, Swastik Cross Roads,
Navrangpura, Ahmedabad - 380 009. Gujarat. INDIA.

Phone : 0091-79-26560630, 26431594 Fax : 0091-79-26420408

Website : www.pradipoverseas.com

CIN No.: L17290GJ2005PLC046345

31st January, 2020

Dy. Manager, BSE LIMITED Corporate Relation Department, P. J. Towers, Dalal Street, Fort Mumbai - 400 001.	The Manager, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051.
Scrip Code: 533178	Scrip Symbol: PRADIP

Sub:- Disclosure of defaults on payment of interest / repayment of principal amount on loans from banks / financial institution pursuant to SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019 of Pradip Overseas Limited ("the Company")

Dear-Sir,

Please find below the disclosure of default on payment of interest / repayment of principal amount of loans from Banks / Financial Institution as on 31st December, 2019.

Sr. No.	Particulars	Details
1.	Name of the Listed entity	Pradip Overseas Limited
2.	Date of making the disclosure	31/01/2020
3.	Nature of obligation	Installments on settlement of Bank's dues
4.	Name of the Lender(s)	State Bank of India
5.	Date of Default	31/12/2019
6.	Current default amount (break-up of principal and interest in INR crore)	7.85
7.	Details of Obligation (total principal amount in INR crore, tenure, interest rate, secured/unsecured etc.)	Remaining amount of Settlement offer
	Total Principal amount	21.85
	Tenure	Upto 31 st March, 2020



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	Interest rate	Not Applicable
	Secured/Unsecured	Secured
8.	Total amount outstanding borrowing from Banks/ financial institutions (in INR Crore)	7.85
9.	Total financial indebtedness of the listed entity including short-term and long-term debt	1427.98

Note:-

The figure mentioned in point no. 9 is derived from the draft Financial Statement of the Company for the period ended on 31st December, 2019. The unaudited financial statement of the Company for the quarter and nine months ended will be approved in the meeting of Board Directors of the Company which will be held on or before 14th February, 2020 as per Regulation 29 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Pradip Overseas Limited

Nigam Sathavara
(Company Secretary & Compliance Officer)
Membership No.:- A38915

