PRADIP OVERSEAS LIMITED

Corporate Offfice : A/601, Narnarayan Complex, Nr. Swastik Cross Road, Navrangpura, Ahmedabd - 380 009. Gujarat. INDIA.
Contact No. : 079-26560630, M.: +91 99798 51441.
CIN No.: L17290GJ2005PLC046345 Website : www.pradipoverseas.com

07th October, 2021

Dy. Manager, BSE LIMITED Corporate Relation Department, P.J. Towers, Dalal Street, Fort Mumbai - 400 001. **Scrip Code: 533178**	The Manager, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051. **Scrip Symbol: PRADIP**

Sub:- Quarterly Disclosure of defaults on payment of interest / repayment of principal amount on loans from banks / financial institution and unlisted debt securities pursuant to SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019 of Pradip Overseas Limited ("the Company")

Dear-Sirs,

In the terms of Securities and Exchange Board of India (SEBI) circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019, please find below the disclosure of default on payment of interest / repayment of principal amount of loans from Banks / Financial Institutions as on quarter ended 30th September, 2021.

Sr. No.	Particulars	(Rs. in Crores)
1.	**Loans/ revolving facilities like cash credit from banks/ financial institutions**	
A.	Total amount outstanding as on date (30th September, 2021)#	275.98
B.	Of the total amount outstanding, amount of default as on date (30th September, 2021)#	275.98
2.	**Unlisted debt securities i.e. NCDs and NCRPS**	**N.A.**
A.	Total amount outstanding as on date (30th September, 2021)	-
B.	Of the total amount outstanding, amount of default as on date (30th September, 2021)	-
3.	**Total financial indebtedness of the listed entity including short-term and long-term debt ***	**1433.63**

PRADIP OVERSEAS LIMITED

Corporate Offfice : A/601, Narnarayan Complex, Nr. Swastik Cross Road,
Navrangpura, Ahmedabd - 380 009. Gujarat. INDIA.
Contact No. : 079-26560630, M.: +91 99798 51441.
CIN No.: L17290GJ2005PLCO46345 Website : www.pradipoverseas.com

Note:-

\# As you are aware about the Hon'ble NCLT, Ahmedabad Bench ("the NCLT") in C.P. (I.B) No. 221/7/NCLT/AHM/2019 have admitted the Corporate Insolvency Resolution Process against the Company vide it's order dated 09th November, 2020 and Mr. Ravi Kapoor has been appointed as Resolution Professional ("RP") of the Company with the requisite majority of voting percentage by members of the COC. The amount mentioned at Sr. No. 1(A) & 1(B) are derived from the claims of creditors of the Company as filed with RP by the Financial creditors and the said claims amount have been admitted by the RP.

Meanwhile the Resolution Plan was submitted by Mr. Pradip J. Karia and others to the Resolution Professional and the said Resolution Plan was approved by the members of the CoC with requisite majority of voting percentage which was subsequently submitted to the NCLT on 7th August, 2021 in accordance with Section 30(6) of the code. The said matter was listed on 04th October, 2021 for the consideration of Resolution Plan of the Company.

* The figure mentioned at sr. no. 3 is derived from the Unaudited Financial Statement of the Company for the quarter and half year ended on 30th September, 2021. The Unaudited Financial Statement of the Company for the quarter and half year ended 30th September, 2021 which will be approved and considered by the Resolution Professional and the Board of Directors of the Company (Suspended Board) under the Regulation 29 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the upcoming Board meeting to be held for the approval of quarter and half year ended 30th September, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,
For, Pradip Overseas Limited

PRADIP OVERSEAS LIMITED AHMEDABAD

Nigam Sathavara
(Company Secretary & Compliance Officer)
Membership No.:- A38915