



PRADIP OVERSEAS LIMITED

Corporate Office : A/601, Narnarayan Complex, Nr. Swastik Cross Road,
Navrangpura, Ahmedabd - 380 009. Gujarat. INDIA.

Contact No. : 079-26560630, M.: +91 99798 51441.

CIN No.: L17290GJ2005PLCO46345 Website : www.pradipoverseas.com

08th July, 2021.

Corporate Relationship Department, BSE LIMITED 1 ST Floor, New Trading Plaza, Rotunda Building, P.J. Towers, Dalal Street, Fort Mumbai - 400 001.	The Asst. Vice President, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, BandraKurla Complex, Bandra (East) Mumbai - 400 051.
Scrip Code: 533178	Scrip Symbol: PRADIP

Dear-Sir/Madam,

**Sub. : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of
Securities Exchange Board of India (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2021.

You are requested to take note of the same.

Thanking you,

Yours Faithfully,

For, PRADIP OVERSEAS LIMITED

(Nigam Sathavara)

Company Secretary & Compliance Officer

Membership No.:- A38915



Encl.:- As above

(Pradip Overseas Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from November 09, 2020, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Resolution Professional, Mr. Ravi Kapoor).



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Consolidated disclosure of related party transactions and balances for the half year ended 31st March, 2021.

I. Names of Related Parties & Description of Relationship:

SR. No.	Description of Relationship	Name of Related Parties
1	Subsidiary of Company	NIL
2	Key Managerial Personnel	Shri Pradip J. Karia, (Managing Director) Shri Chetan J. Karia, (Whole Time Director) Shri Vishal R. Karia, (CFO & Whole Time Director) Shri Anil Agarwal, (Vice President, Production) Shri A. N. Saboo, (Vice President, HRD & Admin) Shri Anand Shilpkar (Vice President, Technical) Shri Nigam Sathavara, (Company Secretary & Compliance Officer)
3	Relatives of Key Managerial Personnel	Smt. Pooja A. Agrawal Smt. Sakshi A. Agrawal Shri. Rushank A. Agrawal Smt. Kinjal Shipkar
4	Non-executive directors	Shri. Jivansingh Negi Shri. Ramdas Gurpur Kamath Smt. Zalpa Rathod
5	Name of Enterprises over which Key Managerial Personnel have significant influence:	M/S. Pradip Exports M/S. Astha Creations M/s. Pradip Enterprises Limited M/S. Anu Impex



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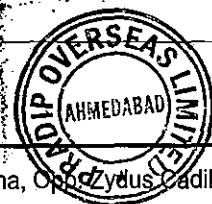
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II. Nature of Volume of Transactions with Related Parties during the Period 01st October, 2020 to 31st March, 2021:

(Rs. In Lacs)

Name of Related Party & Nature of Relationship	Subsidiary Company	KMP/Relatives of KMP	Non-executive directors	Enterprises over which KMP have significant influence	Total
1. REMUNERATION TO KEY MANAGERIAL PERSONNEL					
Shri Pradip J. Karia	-	-	-	-	-
Shri Chetan J. Karia	-	1.50	-	-	1.50
Shri Vishal R. Karia	-	1.50	-	-	1.50
Shri Anil Agarwal	-	15.60	-	-	15.60
Shri A. N. Saboo	-	3.00	-	-	3.00
Shri Anand Shilpkar	-	2.40	-	-	2.40
Shri Nigam Sathavara	-	2.25	-	-	2.25
TOTAL					26.25
2. REMUNERATION TO RELATIVE OF KMP					
Smt. Pooja A. Agrawal	-	0.50	-	-	0.50
Smt. Sakshi A. Agrawal	-	0.40	-	-	0.40
Shri. Rushank A. Agrawal	-	0.40	-	-	0.40
Smt. Kinjal Shilpkar	-	0.40	-	-	0.40
TOTAL					1.70
3. SITTING FEES TO NON-EXECUTIVE DIRECTORS					
Shi. Jivansingh Negi	-	-	0.30	-	0.30
Shri. Ramdas Gurpur Kamath	-	-	0.30	-	0.30
Smt. Zalpa Rathod	-	-	0.30	-	0.30
TOTAL					0.90



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4. NAME OF ENTERPRISES OVER WHICH KMP HAVE SIGNIFICANT INFLUENCE:-

I. ASTHA CREATIONS

Process Charges	-	-	-	10.30	10.30
Job work Income	-	-	-	50.81	50.81
Sales	-	-	-	52.53	52.53
Purchase	-	-	-	23.12	23.12
Rent Income	-	-	-	0	0
ETP Service Income				73.92	73.92
Steam Distribution Charges				143.35	143.35
TOTAL					354.03

Terms and Conditions:-

- 1) In the terms of Section 28(1) (f) of the Insolvency and Bankruptcy Code, 2016, during the corporate insolvency resolution process, the undertaking of related party transactions is subject to the approval of the committee of creditors of the Company. Accordingly, the Resolution Professional of the Company has taken care all the necessary steps in this regard to obtain the approval of the Committee of Creditors ("COC") of the Company as their meeting held on 09th December, 2020. The COC was passed the resolution under the provisions of the Section 28(1) (f) of the Code and other applicable provisions, if any of the Code/ Companies Act/ the SEBI (including any statutory modification(s) or re-enactment thereof for the time being in force) for the approval of related party transactions of the Company with Astha Creations for the purchase of steam and permit for utilization of ETP plant. The said resolution was passed unanimously by COC.
- 2) The remuneration which was given to Mr. Chetan J. Karia and Mr. Vishal R. Karia i.e. for the period of 01st January, 2021 to 31st March, 2021. The said remuneration was provided to the Directors after the getting the approval from the COC of the Company.



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