

7th July, 2020

Dy. Manager, BSE LIMITED Corporate Relation Department, P.J. Towers, Dalal Street, Fort Mumbai - 400 001. Scrip Code: 533178	The Manager, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051. Scrip Symbol: PRADIP
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Sub:- Quarterly Disclosure of defaults on payment of interest / repayment of principal amount on loans from banks / financial institution and unlisted debt securities pursuant to SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019 of Pradip Overseas Limited ("the Company")

Dear-Sir,

Please find below the disclosure of default on payment of interest / repayment of principal amount of loans from Banks / Financial Institution as on quarter ended 30th June, 2020.

Sr. No.	Particulars	(Rs. in Crores)
1.	Loans/ revolving facilities like cash credit from banks/ financial institutions	
A.	Total amount outstanding as on date (30 th June, 2020)	29.67
B.	Of the total amount outstanding, amount of default as on date (30 th June, 2020)	24.67
2.	Unlisted debt securities i.e. NCDs and NCRPS	N.A.
A.	Total amount outstanding as on date (30 th June, 2020)	-
B.	Of the total amount outstanding, amount of default as on date (30 th June, 2020)	-
3.	Total financial indebtedness of the listed entity including short-term and long-term debt *	1425.91



PRADIP OVERSEAS LTD.

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Navrangpura, Ahmedabad - 380 009. Gujarat, INDIA.
Phone : 0091-79-26560630, 26431594 Fax : 0091-79-26420408
Website : www.pradipoverseas.com

Note:-

- * The figure mentioned at sr. no. 3 is derived from the draft financial statement of the Company for the period ended on 31st March, 2020. With reference to the SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/106 dated 24th June, 2020 regarding the extension of time for submission of financial results for the quarter and year ended on 31st March, 2020, we hereby submit that the Board Meeting of the Company will be held on 23rd July, 2020 at 03:30 p.m., for approval of Standalone Financial Results of the Company for the quarter and year ended on 31st March, 2020. Accordingly, the said figure may be changed due to finalisation of the books of accounts of the Company. Kindly consider the same.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Pradip Overseas Limited



Nigam Sathavara
(Company Secretary & Compliance Officer)
Membership No.:- A38915