



PRADIP OVERSEAS LIMITED

Corporate Office : A/601, Narnarayan Complex, Nr. Swastik Cross Road,
Navrangpura, Ahmedabd - 380 009. Gujarat. INDIA.
Contact No. : 079-26560630, M.: +91 99798 51441.
CIN No.: L17290GJ2005PLCO46345 Website : www.pradipoverseas.com

04th December, 2020.

Corporate Relationship Department, BSE LIMITED 1 ST Floor, New Trading Plaza, Rotunda Building, P.J. Towers, Dalal Street, Fort Mumbai - 400 001.	The Asst. Vice President, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, BandraKurla Complex, Bandra (East) Mumbai - 400 051.
Scrip Code: 533178	Scrip Symbol: PRADIP

Dear-Sir/Madam,

**Sub. : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of
Securities Exchange Board of India (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2020.

As your good office is already conversant that the Company is presently undergoing the corporate insolvency resolution process ('CIRP') in terms of provisions of the Insolvency and Bankruptcy Code, 2016 ("Code"), as per the Order of the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") dated November 09, 2020. The NCLT has appointed Mr. Ravi Kapoor as the Interim Resolution Professional for the Company ("Interim Resolution Professional") vide its order dated November 09, 2020. The powers of the Board of Directors shall suspended and the management of affairs of the Company shall vest in the interim resolution professional.

Further, having assumed control of the Company only form the date of the Appointment Order, the RP has not undertaken any independent verification of the Transactions or their underlying basis that may have been undertaken by the Company for the reporting period prior to November 09, 2020 while making this disclosure to your good office and has relied solely on the representations, statements and information provided by the Company in this regard.



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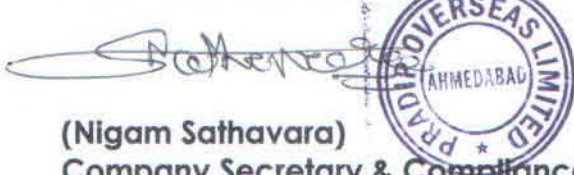
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We request you to take note of the same.

Thanking you,

Yours Faithfully,

For, PRADIP OVERSEAS LIMITED



(Nigam Sathavara)

Company Secretary & Compliance Officer

Membership No.:- A38915

Encl.:- As above



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Consolidated disclosure of related party transactions and balances for the half year ended 30th September, 2020.

I. Names of Related Parties & Description of Relationship:

SR. No.	Description of Relationship	Name of Related Parties
1	Subsidiary of Company	NIL
2	Key Managerial Personnel	Shri Pradip J. Karia, (Managing Director) Shri Chetan J. Karia, (Whole Time Director) Shri Vishal R. Karia, (CFO & Whole Time Director) Shri Anil Agarwal, (Vice President, Production) Shri A. N. Saboo, (Vice President, HRD & Admin) Shri Anand Shilpkar (Vice President, Technical) Shri Nigam Sathavara, (Company Secretary & Compliance Officer)
3	Relatives of Key Managerial Personnel	Smt. Pooja A. Agrawal Smt. Sakshi A. Agrawal Shri. Rushank A. Agrawal Smt. Kinjal Shipkar
4	Non-executive directors	Shri. Jivansingh Negi Shri. Ramdas Gurpur Kamath Smt. Zalpa Rathod
5	Name of Enterprises over which Key Managerial Personnel have significant influence:	M/S. Pradip Exports M/S. Astha Creations M/s. Pradip Enterprises Limited M/S. Anu Impex



Regd. Office : Plot No. 104,105,106, Chacharwadi Vasna, Opp. Zydus Cadila, Sarkhej-Bavla Highway, Changodar, Ahmedabad-382213, Gujarat, INDIA.

E-mail : mktg@pradipoverseas.com M.: +91 99798 50449



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II. Nature of Volume of Transactions with Related Parties during the Period 01st April, 2020 to 30th September, 2020:

(Rs. In Lacs)

Name of Related Party & Nature of Relationship	Subsidi ary Comp any	KMP/Relat ives of KMP	Non- executi ve director s	Enterprises over which KMP have significant influence	Total
1. REMUNERATION TO KEY MANAGERIAL PERSONNEL					
Shri Pradip J. Karia	-	6.00	-	-	6.00
Shri Chetan J. Kaira	-	4.50	-	-	4.50
Shri Vishal R. Kria	-	3.00	-	-	3.00
Shri Anil Agarwal	-	15.60	-	-	15.60
Shri A. N. Saboo	-	3.00	-	-	3.00
Shri Anand Shilpkar	-	2.40	-	-	2.40
Shri Nigam Sathavara	-	2.25	-	-	2.25
TOTAL					36.75
2. REMUNERATION TO RELATIVE OF KMP					
Smt. Pooja A. Agrawal	-	3.00	-	-	3.00
Smt. Sakshi A. Agrawal	-	2.40	-	-	2.40
Shri. Rushank A. Agrawal	-	2.40	-	-	2.40
Smt. Kinjal Shilpkar	-	2.40	-	-	2.40
TOTAL					10.20
3. SITTING FEES TO NON-EXECUTIVE DIRECTORS					
Shi. Jivansingh Negi	-	-	0.30	-	0.30
Shri. Ramdas Gurpur Kamath	-	-	0.30	-	0.30
Smt. Zalpa Rathod	-	-	0.30	-	0.30
TOTAL					0.90

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4. NAME OF ENTERPRISES OVER WHICH KMP HAVE SIGNIFICANT INFLUENCE:-

I. ASTHA CREATIONS

Process Charges	-	-	-	-	-
Job work Income	-	-	-	2.18	2.18
Sales	-	-	-	-	-
Purchase	-	-	-	-	-
Rent Income	-	-	-	0.75	0.75
TOTAL					2.93

Terms and Conditions:-

- 1) The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions. All the Related Party Transactions are received and approved by the Audit Committee. After the constitution of the Committee of Creditors ("COC") of the Company the said related party transactions shall be undertaken by the COC as per the terms of the Insolvency and Bankruptcy Code, 2016.

