

**PRADIP OVERSEAS LTD.**

Corporate Office : A/601, Narnarayan Complex, Swastik Cross Roads,
Navrangpura, Ahmedabad - 380 009. Gujarat. INDIA.
Phone : 0091-79-26560630, 26431594 Fax : 0091-79-26420408
Website : www.pradipoverseas.com

CIN No.: L17290GJ2005PLC046345

31st March, 2020

Dy. Manager, BSE LIMITED Corporate Relation Department, P. J. Towers, Dalal Street, Fort Mumbai - 400 001. Scrip Code: 533178	The Manager, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051. Scrip Symbol: PRADIP
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Sub:- Disclosure of defaults on payment of interest / repayment of principal amount on loans from banks / financial institution pursuant to SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019 of Pradip Overseas Limited ("the Company")

Dear-Sir,

Please find below the disclosure of default on payment of interest / repayment of principal amount of loans from Banks / Financial Institution as on 29th February, 2020.

Sr. No.	Particulars	Details
1.	Name of the Listed entity	Pradip Overseas Limited
2.	Date of making the disclosure	31/03/2020
3.	Nature of obligation	Installments on settlement of Bank's dues
4.	Name of the Lender(s)	State Bank of India
5.	Date of Default	29/02/2020
6.	Current default amount (break-up of principal and interest in INR crore)	15.85
7.	Details of Obligation (total principal amount in INR crore, tenure, interest rate, secured/unsecured etc.)	Remaining amount of Settlement offer
	Total Principal amount	21.85
	Tenure	Upto 31 st March, 2020
	Interest rate	Not Applicable
	Secured/Unsecured	Secured

Registered Office :- 104,105, 106, Chacharwadi, Vasna, Opp. Zydus Cadila Highway,Changodar, Ahmedabd -382 213, Gujarat, India.

Tel No. :- 99798 50449, Email :- nigam@pradipoverseas.com, exim@pradipoverseas.com,

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8.	Total amount outstanding borrowing from Banks/ financial institutions (in INR Crore)	15.85
9.	Total financial indebtedness of the listed entity including short-term and long-term debt	1427.98

Note:-

The Government of India has declared and implemented lockdown in India w.e.f. 25/03/2020 to combat against COVID-19 as well as precaution against the said epidemic disease. Due to this reason we are unable to mention the accounting details for the quarter ended on 31st March 2020. Hence, we hereby mention figures in point no. 9 which is available from the Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2019 as approved by the Board.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Pradip Overseas Limited

Sd/-

Nigam Sathavara

(Company Secretary & Compliance Officer)

Membership No.:- A38915

Contact no.:- 8000545136