

Prabhat Dairy Limited

September 30, 2019

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 539351	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: PRABHAT
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Sub: Proceedings of 21st Annual General Meeting.

REF: Regulation 30 read with Schedule III Part A of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

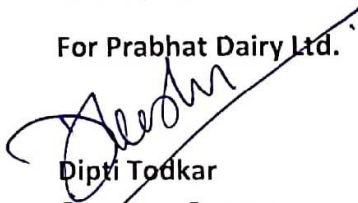
Dear sir/madam,

Pursuant to the captioned regulation we are enclosing herewith proceedings of the 21st Annual General Meeting of the Company held on Monday, September 30, 2019 at 12:15 pm at Gat no. 121/2A, at Ranjankhol, Taluka Rahata, Dist. Ahmednagar-413720 Maharashtra.

Kindly take the above information on record.

Thank you,

For Prabhat Dairy Ltd.


Dipti Todkar
Company Secretary



CIN: L01100PN1998PLC013068

Registered Office: Gat No. 122, At Ranjankhol, Post Tilaknagar, Taluka Rahata, Shrirampur, Ahmednagar, Maharashtra - 413720. Tel.: +91-2422-265995.
Pune Office: 2nd Floor, Kataria Chambers, Above Reliance Footprint, S. No. 128/4, Plot No. 6, Sanewadi, Aundh, Pune, Maharashtra - 411007.
India. Tel.: - 020-25885043.
Works : Gut No.66/3B, At. Malunje Khurd, Tal. Rahuri, Dist. Ahmednagar - 413721 web : www.prabhat-india.in

Prabhat Dairy Limited

Proceedings of the 21st Annual General Meeting of Prabhat Dairy Limited

The 21st Annual General Meeting (AGM) of the Members of Prabhat Dairy Ltd. ("the Company") was held on Monday, September 30, 2019 at 12:15 pm at Gat no. 121/2A, at Ranjankhol, Taluka Rahata, Dist. Ahmednagar-413720.

The Chairman Mr. Sarangdhar R. Nirmal confirmed the presence of requisite quorum and welcomed all the shareholders, directors and auditors' to the Meeting.

The Chairman addressed a welcome note to all the shareholders, directors and auditors.

Mr. Sarangdhar Nirmal –CMD briefed about the business and financial performance of the Company for the financial year ended March 31, 2019 and future outlook.

The Chairman then invited Ms. Dipti Todkar, Company Secretary to read the Notice, Auditors' Report and Directors' Report and with the permission of all the members present, the said documents being already circulated to all the shareholders were taken as read.

Ms. Dipti Todkar, Company Secretary informed the members that the Company had extended e-voting facility to all the shareholders to cast their votes electronically on all resolutions set forth in the AGM Notice. The E-voting commenced at 9.00 A.M on September 27, 2019 and ended at 5.00 P.M on September 29, 2019. Mr. Alpeshkumar J. Panchal, (ACS 49008; CP 20120) Practicing Company Secretaries and Partners of KJB & Co LLP, Company Secretaries was appointed as a scrutinizer by the Board for scrutinizing the e-voting process and provide the combined results.

Ms. Dipti Todkar, Company Secretary further informed the Members that the Company has arranged for a poll and the members attending the meeting who have not cast their vote by e-voting shall be able to exercise their right to vote at the meeting through poll paper.

The following items of business as set out in Notice were put for Member's discussion and approval.

Ordinary Business:

1. Ordinary resolution to receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2019, together with the Reports of the Board of Directors' and Auditors' thereon

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2. Ordinary resolution to receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, together with the Reports of the Board of Directors' and Auditors' thereon
3. Ordinary resolution to appoint a Director in place of Mr. Sarangdhar Nirmal (DIN: 00035234), who retires by rotation, and being eligible, offers himself for re-appointment
4. Ordinary resolution for appointment of Statutory Auditor

Special Business:

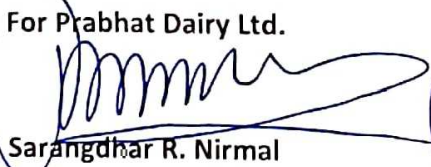
1. Ordinary resolution to appointment of Statutory Auditor to fill casual vacancy
2. Ordinary resolution to approve appointment of Dr. Abdul Samad (DIN: 07929280) as an Independent Director of the Company
3. Ordinary resolution to approve appointment of Dr. Bhaskar Gaikwad (DIN: 08440915) as an Independent Director of the Company
4. Ordinary resolution to approve appointment of Mr. Vaibhav Parjane (DIN: 08102059) as an Independent Director of the Company

The above resolutions were proposed and seconded by the Members present at the AGM. On the invitation of Chairman, few members addressed the meeting and gave their suggestions, sought clarifications, which were provided by the Chairman to the satisfaction of the members. Thereafter, the Chairman directed that the poll be taken at the meeting through physical ballot.

The Chairman declared that consolidated voting results of e-voting and physical poll for the aforesaid items shall be submitted to the stock exchanges viz. BSE Ltd. and National stock Exchange of India Ltd. within 48 hours of the conclusion of the AGM and will also be placed on the website of the Company at <http://www.prabhat-india.in>.

Thereafter, the Chairman thanked all the Members, Directors and Auditors' for their effective participation in the meeting and declared the meeting as concluded and closed at 2.00 p.m. All the members gave a vote of thanks to the chair.

For Prabhat Dairy Ltd.


Sarangdhar R. Nirmal
Chairman & Managing Director
DIN: 00035234



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