

Prabhat Dairy Limited

May 25, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai Ref. Scrip Code : 539351	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Ref: Symbol - PRABHAT
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Ref.: Disclosure of Material Impact of Covid- 19 Pandemic

Dear Sir/Madam,

Pursuant to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 please find enclosed herewith disclosure of material impact of covid -19 Pandemic on the Company.

Kindly take the above information on record.

Thanking You,
Yours faithfully,

For **Prabhat Dairy Limited**

sd/-

Dipti Todkar
Company Secretary and Compliance Officer

Prabhat Dairy Limited

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of CoVID-19 pandemic are as follows:-

Sr. No.	Particulars	Disclosures
1	Impact of the CoVID-19 pandemic on the business	The Company's manufacturing facilities remained partially shut from March 23, 2020 due to lockdown and partially re-opened w.e.f. 15 th April which has impacted its operations during April 2020.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	Due the essential commodities (cattle feed) in which the company deals, the Company has restarted operations with available workforce, since 15 th April, 2020, adhering to the safety norms prescribed by Government of India.
3	Schedule, if any, for restarting the operations	
4	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and work force like sanitisation, social distancing, mandatory mask wearing, thermal check at the gate, maintaining proper hygiene. Supply chain is being monitored to ensure availability of material. We have taken cash flow, capital expenditure and overhead control measures to smoothly manage our operations.
5	Estimation of the future impact of CoVID-19 on its operations	April – June 2020 being lockdown months, the revenues and profitability of the Company are likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it. Though we do hope the business situation should normalise soon.
6	Details of impact of CoVID-19 on listed entity's	
6a	capital and financial resources	There is no change in the capital and financial resources. The Company has no borrowings from any banks or financial institution. If required, it may avail the same for the business purpose.
6b	Profitability	In view of lock down, the profitability during 1st quarter (April to June) is likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it. Though we do hope the business situation should normalise soon
6c	liquidity position	No change in liquidity position
6d	ability to service debt and other financing arrangements	The Company has currently no borrowings from any banks or institution. If required, it may avail the same for the business purposes.

CIN : L01100PN1998PLC013068

Registered Office : Gut No.122, At.Ranjankhol, Po.Tilaknagar, Tal.Rahata, Shrirampur, Dist.Ahmednagar, Maharashtra-413720. Tel.:+91-2422-265995,

Mumbai Office : 10th Floor, Tower-1, Weworks India Management Pvt. Ltd., Seawood Grant Central, Navi Mumbai - 400706. INDIA

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6e	internal financial reporting and control	The Company has taken Cash flow control and overhead control measures to manage the operations, weekly review mechanism adopted to review the account receivables and measures taken to control the expenditure.
6f	demand for products/services	There is temporary reduction in demand due to lock down, which we expect to improve in 3 rd / 4 th quarter.
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	There are no existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business.
8	Other relevant material updates about the listed entity's business.	The Company has filed for in-principal approval for delisting of its equity shares from the stock exchanges. The permission of stock exchanges is awaited.

For Prabhat Dairy Limited

sd/-

Dipti Todkar

Company Secretary and Compliance Officer

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