Prabha Energy Limited

July 30, 2026

To
The Corporate Relations Department
BSE Limited
2nd Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 051

Scrip Code: 544379

Subject: Statement of Deviation(s) or Variation(s) in Utilisation of Funds raised through Rights Issue for the quarter ended June 30, 2026

Dear Sir/ Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby confirm that there was no deviation or variation in the use of proceeds of funds raised through Rights Issue of Equity Shares, from the objects stated in the Letter of Offer dated March 05, 2026.

A Statement of deviation or variation, if any for the quarter ended June 30, 2026 is enclosed herewith in the prescribed format as **Annexure – A** and **Annexure – A.1**

The aforesaid information is also available on the website of the Company at www.prabhaenergy.com

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For, Prabha Energy Limited

NIKITA AGARWALLA
Digitally signed by NIKITA AGARWALLA
Date: 2026.07.30 18:31:34 +05'30'

Nikita Agarwalla
Company Secretary
Membership No.: A69933

Enclosed: A/a

Prabha Energy Limited

Annexure – A

STATEMENT OF DEVIATION OR VARIATION FOR THE PROCEEDS OF RIGHTS ISSUE

Statement on deviation / variation in utilisation of funds raised	
Name of Listed Entity	Prabha Energy Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	April 09, 2026
Amount Raised	Rs. 4,733.09 Lakhs (refer note below)
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks if any**
Repayment / pre-payment, in full or in part, of certain outstanding borrowings/loans availed by our Company including the interest accrued thereon	Nil	12,500.00	0	4,680.59	0	Unutilised amount of Rs. 5.37lakhs which is lying in the monitoring bank account as on 23rd June,2026.
General Corporate Purposes	Nil	1,368.35	0	0.00	0	
Issue related expense	Nil	52.50	0	47.13	0	

PRABHA ENERGY LTD. AHMEDABAD

Regd. Office : 12A , Abhishree Corporate Park, Opp. Swagat BRTS bus Stop, Ambli Bopal Road, Ambli, Ahmedabad – 380 058
Tel: 02717-488611 | **E-Mail:** info@prabhaenergy.com | **Web**: www.prabhaenergy.com | **CIN:** L40102GJ2009PLC057716
Ranchi Office: 4th Floor, Rishab Complex, Opposite Ashoknagar Road No 4, Landmark: Above Bank of India, Ranchi - 834 002

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised or **– Not Applicable**

b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**– Not Applicable**

c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. **– Not Applicable**

Note: The Rights Equity Shares were issued on a partly paid-up basis and an amount of Rs. 48.96 (i.e. 34% of the Issue Price) per Rights Equity Share has been received on application (of which Rs. 0.34 towards face value of Rights Equity Share and Rs. 48.62 towards premium amount) and Rs. 47.52 (i.e. 33% of the Issue price) per Rights Equity Share has been received on First call (of which Rs. 0.33 towards face value of Rights Equity Share and Rs. 47.19 towards premium amount).

For, Prabha Energy Limited

PRABHA ENERGY LTD. AHMEDABAD

Vishal Palkhiwala
Director & CFO
DIN: 09695011
Date: 30-July-2026
Place: Ahmedabad

Prabha Energy Limited

Annexure – A.1

STATEMENT OF DEVIATION OR VARIATION FOR THE PROCEEDS OF RIGHTS ISSUE

Statement on deviation / variation in utilisation of funds raised	
Name of Listed Entity	Prabha Energy Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	June 25, 2026
Amount Raised	Rs. 4,228.00 Lakhs (refer note below)
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks if any**
Repayment / pre-payment, in full or in part, of certain outstanding borrowings/loans availed by our Company including the interest accrued thereon	Nil	12,500.00	0	4212.00	0	Unutilised amount of Rs. 16.00 lakhs which is lying in the monitoring bank account.
General Corporate Purposes	Nil	1,368.35	0	0.00	0	
Issue related expense	Nil	52.50	0	0.00	0	

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Prabha Energy Limited

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a) Deviation in the objects or purposes for which the funds have been raised or **– Not Applicable**

b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**– Not Applicable**

c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. **– Not Applicable**

Note: The Rights Equity Shares were issued on a partly paid-up basis and an amount of Rs. 48.96 (i.e. 34% of the Issue Price) per Rights Equity Share has been received on application (of which Rs. 0.34 towards face value of Rights Equity Share and Rs. 48.62 towards premium amount) and Rs. 47.52 (i.e. 33% of the Issue price) per Rights Equity Share has been received on First call (of which Rs. 0.33 towards face value of Rights Equity Share and Rs. 47.19 towards premium amount).

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