

July 30, 2026

To
The Corporate Relations Department
BSE Limited
2nd Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 051

Scrip Code: 544379

Subject: Statement of Deviation(s) or Variation(s) in Utilisation of Funds raised through Rights Issue for the quarter ended June 30, 2026

Dear Sir/ Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby confirm that there was no deviation or variation in the use of proceeds of funds raised through Rights Issue of Equity Shares, from the objects stated in the Letter of Offer dated March 05, 2026.

A Statement of deviation or variation, if any for the quarter ended June 30, 2026 is enclosed herewith in the prescribed format as **Annexure – A** and **Annexure – A.1**

The aforesaid information is also available on the website of the Company at www.prabhaenergy.com

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For, Prabha Energy Limited

Nikita Agarwalla
Company Secretary
Membership No.: A69933

Enclosed: A/a



STATEMENT OF DEVIATION OR VARIATION FOR THE PROCEEDS OF RIGHTS ISSUE

Statement on deviation / variation in utilisation of funds raised						
Name of Listed Entity			Prabha Energy Limited			
Mode of Fund Raising			Rights Issue			
Date of Raising Funds			April 09, 2026			
Amount Raised			Rs. 4,733.09 Lakhs (refer note below)			
Report filed for Quarter ended			June 30, 2026			
Monitoring Agency			Applicable			
Monitoring Agency Name, if applicable			CARE Ratings Limited			
Is there a Deviation / Variation in use of funds raised			No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			Not Applicable			
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review			No Comments			
Comments of the auditors, if any			No Comments			
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Repayment / pre-payment, in full or in part, of certain outstanding borrowings/loans availed by our Company including the interest accrued thereon	Nil	12,500.00	0	4,680.59	0	Unutilised amount of Rs. 5.37lakhs which is lying in the monitoring bank account as on 23 rd June,2026.
General Corporate Purposes	Nil	1,368.35	0	0.00	0	
Issue related expense	Nil	52.50	0	47.13	0	







**Prabha
Energy
Limited**

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or – **Not Applicable**
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or– **Not Applicable**
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. – **Not Applicable**

Note: The Rights Equity Shares were issued on a partly paid-up basis and an amount of Rs. 48.96 (i.e. 34% of the Issue Price) per Rights Equity Share has been received on application (of which Rs. 0.34 towards face value of Rights Equity Share and Rs. 48.62 towards premium amount) and Rs. 47.52 (i.e. 33% of the Issue price) per Rights Equity Share has been received on First call (of which Rs. 0.33 towards face value of Rights Equity Share and Rs. 47.19 towards premium amount).

For, Prabha Energy Limited

Vishal Palkhiwala
Director & CFO
DIN: 09695011
Date: 30-July-2026
Place: Ahmedabad

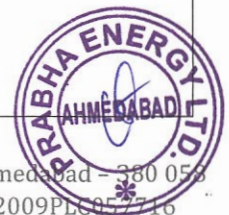




STATEMENT OF DEVIATION OR VARIATION FOR THE PROCEEDS OF RIGHTS ISSUE

Statement on deviation / variation in utilisation of funds raised						
Name of Listed Entity			Prabha Energy Limited			
Mode of Fund Raising			Rights Issue			
Date of Raising Funds			June 25, 2026			
Amount Raised			Rs. 4,228.00 Lakhs (refer note below)			
Report filed for Quarter ended			June 30, 2026			
Monitoring Agency			Applicable			
Monitoring Agency Name, if applicable			CARE Ratings Limited			
Is there a Deviation / Variation in use of funds raised			No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			Not Applicable			
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review			No Comments			
Comments of the auditors, if any			No Comments			
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Repayment / pre-payment, in full or in part, of certain outstanding borrowings/loans availed by our Company including the interest accrued thereon	Nil	12,500.00	0	4212.00	0	Unutilised amount of Rs. 16.00 lakhs which is lying in the monitoring bank account.
General Corporate Purposes	Nil	1,368.35	0	0.00	0	
Issue related expense	Nil	52.50	0	0.00	0	







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