



26 May, 2017

The General Manger,
Corporate Relations Department,
BSE Ltd, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 500770

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: TATACHEM

Dear Sir/Madam,

Enclosed please find a copy of the Press Release with regard to the audited results for the year ended March 31, 2017 for your records.

Thanking you,

**Yours faithfully,
For Tata Chemicals Limited**

**RAJIV CHANDAN
GENERAL COUNSEL & COMPANY SECRETARY**

Encl- As above

TATA CHEMICALS LIMITED

Bombay House 24 Homi Mody Street Fort Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8143/44 www.tatachemicals.com
CIN : L24239MH1939PLC002893

FY1617 Press Release**TATA Chemicals' FY17 Consolidated income from operations at Rs. 13289 Cr; Highest ever PAT of Rs. 993 Cr FY17, up 29% from FY16**

26 May, 2017: Tata Chemicals Group (the "Company") today declared its Consolidated Financial Results for the fourth quarter ended March 31, 2017. The Company reported income from operations for the quarter ended March 31, 2017 on a consolidated basis at Rs. 3,002 Cr and consolidated PAT of Rs. 311 Crs., an increase of 54%. The Company reported its highest ever PAT of Rs. 993 Cr (FY17), up by 29% from FY16.

Standalone Q4 FY16-17

- Sustained operational performance in the Soda Ash and Salt business
- Indian Chemical Business saw better realization and higher sales volumes
- The Consumer Products Business saw higher sales realization which was partly offset by lower sales volumes in pulses. Tata Salt market share improved due to successful purity campaigns conducted to drive differentiation
- Lower fixed costs and inputs displayed improved margins in the Phosphatic Business.
- Subsidy outstanding – Rs. 1684 Cr.
- Overall improved working capital management

Consolidated Q4 FY16-17

- North American operations maintained steady performance despite low production which was impacted by maintenance outage and extreme cold weather in Wyoming, the lowest since 1962
- UK operations continue their improved performance. Production volumes above budget for Soda Ash, Bicarb and Salt. Strong sales volumes for Salt and Sodium Bicarbonate
- Magadi made good progress due to focus on improving quality and efficiencies
- Rallis India and Metahelix saw higher sales volumes leading to better operating margins

Business-wise Performance**Living Essentials**

- Tata Salt remains the market leader in National Branded Segment
- Successful campaigns conducted to connect with the consumer with focus on purity of Tata Salt

Bombay House, 24 Homi Mody Street, Fort, Mumbai 400 001

Tel: (022) 6665 8282, Fax: (022) 6665 8143 / 44

Corporate Identity Number (CIN): L24239MH1939PLC002893

www.tatachemicals.com

- Market has received well the newly launched products under the Tata Sampann brand, namely spices and low oil absorb Besan
- Tata Salt – Namak ke Wasstey campaign won silver at ABBY Awards –Goa Fest 2017 and Gold under ‘ Best Media Strategy’ Consumer Products –MADDY’s 2017

Industry Essentials

- Indian Chemicals business continues to register steady performance
- North American operations continues to focus on Plant reliability and improving operating margins and output
- European operations continues to register good performance on the back of cost control measures
- Magadi improves product performance yielding better results

Farm Essentials

- Normal monsoon rain led to good prospects for agriculture and healthy demand
- Focus on maintaining efficient operations and market driven product strategy at Haldia
- Sustained production in Urea Business at planned energy levels

Dividend

The board of directors of the company have recommended an equity dividend of Rs 11 per share for Financial Year 2016-17, subject to shareholder’s approval at the AGM

Executive Comment

Mr. R. Mukundan, Managing Director & CEO - Tata Chemicals Ltd., said, *“The quarter under review has been encouraging with improved performance led by the Indian operations. Our sustained focus on improving operational performance and cost efficiencies has ensured margin expansion.*

The year registered good performance across businesses and geographies, in spite of challenges faced on several fronts. The Wyoming operations had production shortfall in Q4 as compared to last year, while for the full year the production was up.

In the Farm Business Rallis India and Metahelix continues with higher sales and margins.

The Consumer Products Business continues to grow and Tata Salt maintains its market leader position. Tata Sampann spices and low oil absorb besan were rolled out during the year.

Going forward, we will continue our focus on delivering operational excellence across our business and driving growth in consumer products and specialty chemicals (like agrochemicals, nutraceuticals and advance material), while maintaining leadership in Soda Ash.

Bombay House, 24 Homi Mody Street, Fort, Mumbai 400 001

Tel: (022) 6665 8282, Fax: (022) 6665 8143 / 44

Corporate Identity Number (CIN): L24239MH1939PLC002893

www.tatachemicals.com

About Tata Chemicals

CIN No: L24239MH1939PLC002893

A part of the over US\$ 100 billion Tata Group, Tata Chemicals Limited, is a global company with interests in businesses that focus on LIFE —Living, Industrial and Farm Essentials. The story of the company is about harnessing the fruits of science for goals that go beyond business.

Through its Living Essentials portfolio the company has positively impacted the lives of millions of Indians. Tata Chemicals is the pioneer and market leader in India's branded Iodised salt segment. Extending its portfolio from salt to other food essentials, the Company unveiled India's first national brand of pulses, followed by a range of spices housed under the Tata Sampann brand. Tata Chemicals has been rated as one of the top 10 in Business and Consumer brands across all industry and consumer brand categories in India by Superbrands.

The company's Industry Essentials product range provides key ingredients to some of the world's largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world's second largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America.

With its Farming Essentials portfolio, the company has carved a niche in India as an agri-inputs provider. It is a key player in specialty and complex fertilisers and, through its subsidiary Rallis, has a strong position in the crop protection business.

The Tata Chemicals Innovation Centre is home to world class R&D capabilities in the emerging areas of nanotechnology and biotechnology.

In line with its mission, 'serving society through science', the company is applying its expertise in sciences, to develop high-tech and sustainable products

For more information please contact:

Zareer Gotla
Tata Chemicals Ltd.
Tel: + 91 22 6643 7493
Email: zgotla@tatachemicals.com

Manisha Keshwa | Aneesha Singh
Rediffusion/Edelman
Tel: +91 8879288634 | 7506730635
Email: Manisha.Keshwa@edelman.com
Aneesha.Singh@edelman.com