पंजाब एण्ड सिंध बैंक
प्र.क. जन सम्पर्क विभाग
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PUNJAB & SIND BANK
(A Govt. Of India Undertaking)
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PRESS RELEASE

Date: 28.01.2014

PUNJAB & SIND BANK DECLARES FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS PERIOD ENDED 31.12.2013

THE HIGHLIGHTS OF BANK'S PERFORMANCE ARE AS UNDER:

NET PROFIT

- Sh. D.P. SINGH, CMD, PUNJAB & SIND BANK TODAY ANNOUNCED THE THIRD QUARTER RESULTS SHOWING A NET PROFIT AFTER TAX OF RS.264.78 CRORE FOR THE NINE MONTHS PERIOD ENDED 31.12.2013 AS AGAINST RS.214.78 CRORE IN CORRESPONDING PERIOD LAST FISCAL AND RS 100.12 CRORE FOR THE QUARTER ENDED 31.12.2013. BANK POSTED 35.88% GROWTH OVER LAST YEAR.

BUSINESS

- BUSINESS PER EMPLOYEE STOOD AT RS 14.67 CRORE AS ON 31.12.2013
- TOTAL BUSINESS OF THE BANK STOOD AT RS. 140447.52 CRORE AS ON 31.12.2013 AGAINST RS.119602 CRORE AS ON 31.12.2012 THEREBY REGISTERING A GROWTH OF 17.43% YEAR ON YEAR BASIS.
- GROSS DEPOSITS OF THE BANK INCREASED TO RS.83228.28 CRORE AS ON 31.12.2013 FROM RS. 68669 CRORE AS ON 31.12.2012 REGISTERING A GROWTH OF21.20 % YEAR ON YEAR BASIS.
- GROSS ADVANCES OF THE BANK ROSE TO RS. 57219.24CRORE AS ON 31.12.2013 FROM RS. 50932 CRORE AS ON 31.12.2012 THUS REGISTERING A GROWTH OF 12.34% ON YEAR BASIS.

CRAR

- CAPITAL TO RISK WEIGHTED ASSETS RATIO (CRAR) AS PER BASEL-II NORMS STOOD AT 11.56% . AS ON 31.12.2013.

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ASSET QUALITY

- GROSS NPAs OF THE BANK STOOD AT RS. 2195.76CRORE AS ON 31.12.2013 . THE GROSS NPA RATIO IS 3.84 % AS ON 31.12.2013.
- NET NPA STOOD AT RS.1517.22 CRORE AS ON 31.12.2013 .THE NET NPA RATIO IS 2.68 % AS ON 31.12.2013.

SHARE HOLDERS'S VALUE

- EARNING PER SHARE ANNUALISED (EPS) AS ON31.12.2013 STOOD AT RS. 13.87 AS AGAINST RS. 12.23 RECORDED FOR THE CORRESPONDING PERIOD ENDED 31.12.2012.
- BOOK VALUE PER SHARE STOOD AT RS 146.71 AS ON 31.12.2013

NEW INITIATIVES

- DURING THE NINE MONTH PERIOD ENDED 31.12.2013, THE BANK HAS OPENED 328 ATMS TAKING THE ATM TALLY OF THE BANK TO 507 AS ON 31.12.2013 AND TO 540 AS ON DATE.

- 106 NEW BRANCHES OPENED DURING THE NINE MONTH PERIOD ENDED 31.12.2013 TAKING THE TOTAL BRANCH TALLY OF THE BANK TO 1235 AS ON 31.12.2013 AND TO 1266 AS ON DATE.

- THE BANK LAUNCHED FESTIVAL BONANZA SCHEME FOR HOUSING LOAN,AUTO LOAN AND CONSUMER LOAN FROM. 05.10.2013 TO 31.03.2014 OFFERING COMPETITIVE RATE OF INTEREST AND CONCESSION IN PROCESSING FEE, MARGIN ETC.

Dy.General Manager(PR)

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