गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
GAIL BHAWAN,
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गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम – महारत्न कंपनी)
GAIL (India) Limited
(A Government of India Undertaking - A Maharatna Company)

ND/GAIL/SECTT/2018

May 24, 2018

1. Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051	2. Listing Department Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Dear Sir,
Please find enclosed a copy of Press Release regarding "**GAIL records highest ever Annual PAT of Rs 4,618 cr, PAT up 32 % in FY 2017-18 year-on-year, PBT up by 29 % to Rs. 6,958 crore, Gross Margin up by 19 % to Rs 8,649 crore, EPS up by 32%, Board recommends Final Dividend of Rs. 1.44 /share.**"

The above is for your information and record please.

Thanking you,
Yours faithfully,

(A.K.Jha)
Company Secretary
Encl.: As above

Copy to:

Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunke

GAIL (India) Limited

Press Release

GAIL records highest ever Annual PAT of Rs 4,618 cr

PAT up 32 % in FY 2017-18 year-on-year, PBT up by 29 % to Rs. 6,958 crore

Gross Margin up by 19 % to Rs 8,649 crore, EPS up by 32%

Board recommends Final Dividend of Rs. 1.44 /share

New Delhi, May 24, 2018: GAIL (India) Limited recorded its highest ever Profit after Tax of Rs 4,618 crore for the Financial Year 2017-18 in its journey of over three decades, a rise of 32 % from Rs 3,503 crore in the last fiscal on the back of strong physical performance in all segments. The Company's turnover was up by 10% at 53,690 crore while Profit Before Tax rose by 29% at Rs. 6,958 crore.

During the year, the Company registered 5% growth in Natural Gas Marketing as well as in Natural Gas Transmission volumes while sales quantity in Petrochemicals, LHC and LPG Transmission segment rose by 17%, 15% and 11% respectively. The increased profit was mainly supported by profit from liquid hydrocarbons and natural gas transmission segments. High sales volumes in Petrochemical segment helped to mitigate the lower price realizations and higher input costs.

During FY18, GAIL issued Bonus share in ratio of one bonus share for every three equity shares held. The Board has recommended a final dividend of Rs. 1.44 /share on post bonus enhanced equity (subject to approval of shareholders) making the total dividend of Rs 7.18 per share on post bonus enhanced equity for the year. The earning per share is also up by 32% to Rs. 20.48/share on increased paid-up equity.

On quarterly basis, GAIL's PAT of Rs 1,021 crore in Q4 FY 17-18 increased by 293% vis-à-vis the corresponding period in the last fiscal.

During the quarter, the Company registered growth in physical performance in all segments as compared to corresponding period of the previous year with Natural Gas Marketing up by 8%, Natural Gas Transmission volumes up by 5%, Liquid Hydrocarbon Sales rising by 17%, LPG Transmission volumes increasing by 8% and Petrochemicals sales up by 3%.

During the year 2017-18, the total consolidated group turnover stood at Rs. 54,556 crore while the Group PAT was Rs. 4,799 crore. CGD group companies (IGL, MGL, GAIL Gas) and Petronet LNG have continued to add to the group profit. Taking together the impact, EPS as per consolidated statement was Rs. 21.28 per share as against Rs. 14.94 per share in the previous year.