गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम – महारत्न कंपनी)
GAIL (India) Limited
(A Government of India Undertaking – A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
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ND/GAIL/SECT/F1/2017-18

February 12, 2018

1. Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051	2. Listing Department Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Dear Sir,

Please find enclosed a copy of Press Release regarding **"GAIL's Profit after Tax Rs. 1,262 crore up by 28% for Q3 of FY 2017-18 on year-on-year basis, PBT Rs. 1,858 crore up by 25%; Gross Margin Rs. 2,273 crore up by 14%.**

The above is for your information and record please.

Thanking you,
Yours faithfully,

(A.K.Jha)
Company Secretary
Encl.: As above

Copy to:

Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

GAIL (India) Limited

Press Release

GAIL's Profit after Tax Rs. 1,262 crore up by 28% for Q3 of FY 2017-18 on year-on-year basis

PBT Rs. 1,858 crore up by 25%; Gross Margin Rs. 2,273 crore up by 14%

New Delhi, February 12, 2018: GAIL (India) Limited registered a 28% increase in Profit after Tax (PAT) in the third quarter of Financial Year 2017-18, as against the corresponding quarter in last fiscal, mainly due to the better performance by Liquid Hydrocarbon (LHC), Gas Marketing & Transmission Segments. The Company's PAT for the quarter ending 31st December 2017 rose to Rs. 1,262 crore from Rs. 983 crore in the corresponding quarter of the last fiscal. Profit before Tax (PBT) for the third quarter increased by 25% to Rs. 1,858 crores against Rs. 1,484 crore in the corresponding quarter of the last fiscal.

Natural Gas Transmission & Marketing volumes increased by 6% each, Petrochemicals Sales by 21%, Liquid Hydrocarbon Sales by 10% & LPG Transmission by 2% in the third quarter, as compared to the corresponding quarter in previous year.

Similar physical growth in all the segments was recorded for nine months, ending Dec'17 resulting in increase of 31% in PAT (after excluding gain in the previous fiscal from stake sale in Mahanagar Gas Limited) to Rs. 3,597 crore.

The Board of Directors have recommended, for approval of the shareholders, issue of Bonus Shares in the ratio of One equity shares of Rs 10/- each for Three existing equity shares of Rs 10/- each.

Shri B C Tripathi, CMD GAIL (India) Ltd said "All the segments have registered physical growth as compared to previous year, which is reflected in both the top line and the bottom line of the company. Along with the operational growth, company is also increasing its Natural Gas pipeline infrastructure. Similarly CGD infrastructure is also being expanded together with our subsidiary and joint ventures. We are confident to meet the Capex target of current fiscal year which is more than 70% achieved last year. Similar growth in Capex is planned in the next fiscal 2018-19 to around Rs 6000 crore"