

Press - Release

Wonderla Holidays PAT Surges by 52% in the third quarter of financial year 2017-18

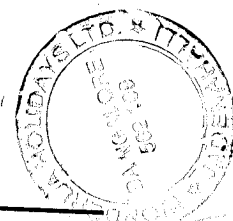
Bangalore – 10th February, 2018: Wonderla Holidays Ltd. – India's No.1 Amusement Park operator; has announced its financial results for the Third quarter ended on December 31st, 2017.

Highlights:

- The Profit after Tax for the Third Quarter, ended December 31, 2017-18 fiscal, was at **Rs 6.54 Crore**; an increase of **52%** over corresponding period of last financial year (Rs.4.39 Crore), mainly on account of reduction in operating expenses across all parks.
- **EBITDA grew by 37% to 20.59 Crore** from **15 Crore** in Third Quarter. Similarly **EBITDA margin was up by 10% pts for third quarter at 32%**, as compared to the corresponding quarter last financial year.
- The profit before tax for the Third Quarter, ended December 31, 2017-18 fiscal, was **Rs 10.54 Crore**; an increase of 59% over corresponding period last financial year (Rs.6.61 crore).
- Gross revenue for the Third Quarter, ended December 31, 2017-18 fiscal, was **Rs. 80.23 Crore**; an increase of **5%** over corresponding period of last financial year (Rs.76.77 crore). **Net Revenue** for the quarter was at **Rs 65.37 crores**, 8% decline over corresponding period of last year (Rs 71.15 crores) due to higher GST rate impact. Net Revenue for the Nine months period ended December 31, 2017 was **Rs.221.96 crores**, an increase of **4 %** over corresponding period of last financial year (Rs.213 Crores) despite GST impact during Q2and Q3.
- In third Quarter, Footfalls in Hyderabad Park grew 11% while Bangalore and Kochi Parks witnessed 12% and 15% decline in footfall respectively; resulting an overall reduction of 8% on the backdrop of steep price increases due to high GST rate @ 28% and shift of Dessara season.
- The Resort division continues its good performance with an occupancy rate of 50%.

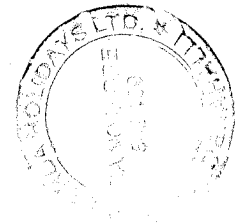
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- **Business Outlook:**

Commenting about the performance during the quarter, Mr. Arun K Chittilappilly, Managing Director, Wonderla Holidays Ltd. Mentioned, "Despite a very challenging business environment, we are happy with our performance during third quarter of this financial year 2017-2018. Our gross revenue grew by 5% during this quarter while EBITDA grew by 37%. We recently launched Mission Interstellar, our latest ride in Hyderabad Park and we are confident that footfalls will revive in our older parks in the coming quarters. Considering the GST rate for Amusement Parks was reduced from 28% to 18% effective from 25th January 2018; we continue to be optimistic about our prospects of growth."



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