गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम – महारत्न कंपनी)
GAIL (India) Limited
(A Government of India Undertaking/GAIL Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
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NE/GAIL/SEC-11/2017

February 10, 2017

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|---|---|
| 1. Listing Department<br>National Stock Exchange of India Limited<br>Exchange Plaza, 5th Floor,<br>Plot No. C/1, G Block,<br>Bandra-Kurla Complex, Bandra (East)<br>Mumbai – 400051 | 2. Listing Department<br>Bombay Stock Exchange Limited<br>Floor 1, Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai – 400001 |

Dear Sir,

Please find enclosed a copy of Press Release regarding **"GAIL's PAT up 133 % in first nine months of current fiscal, touches Rs 3,243 cr , PBT for third quarter up 61 %, PAT up 46 % to Rs 983 cr"**

The above is for your information and record please.

Thanking you,

Yours faithfully,

(A.K.Jha)
Company Secretary
Encl.: As above

Copy to:

Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

# GAIL (India) Limited

**Press Release**

## GAIL's PAT up 133 % in first nine months of current fiscal, touches Rs 3,243 cr

## PBT for third quarter up 61 %, PAT up 46 % to Rs 983 cr

**New Delhi, February 10, 2017:** GAIL (India) Limited registered a 133% increase in Profit after Tax for the first nine months of Financial Year 2016-17 over the corresponding period last year, with the PAT increasing to Rs 3,243 crore from Rs.1,394 crore.

On quarterly basis, GAIL's PAT in the third quarter increased by 46% to Rs. 983 crore from Rs. 676 crore in the corresponding period of the last fiscal, buoyed by a turnaround in petrochemicals segment and increase in profitability of Liquid Hydrocarbons segment.

The Company also registered growth in physical performance in all segments on quarter on quarter basis i.e. Petrochemical Sales up by 8%, Liquid Hydrocarbon Sales up by 4% and Natural Gas Marketing & Transmission volumes up by 3% & 2% respectively. The third quarter witnessed a pricing pressure in Petchem business during November and December 2016, PAT grew by 6% sequentially to Rs 983 crore.