SUBEX

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June 5, 2018

To
BSE Limited
The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Press Release- Subex provides IoT Security for Connected Cars

As per Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on June 5, 2018.

Thanking you.

Yours truly,
For Subex Limited

SUBEX LIMITED * BANGALORE-560 103 *

Arjun Makhecha
Acting Company Secretary

Encl: As above.

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PRESS RELEASE

For Immediate Release **June 5, 2018**

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Subex provides IoT Security for Connected Cars

Bangalore, India – Subex, a leading security solution and telecom analytics provider announced the collaboration with a large automobile Original Equipment Manufacturer (OEM) to provide cutting-edge security solution to secure Connected Car Domains.

The collaboration aims to create a framework of security resilience in the connected car and autonomous driving space. This joint development will include Subex providing vulnerability assessment, penetration testing and security modules that will be incorporated in the OEM's new products.

The Automotive IoT market is projected to reach USD 82.79 Billion by 2022. By 2020, an estimated 250 million connected vehicles will be on the roads worldwide. As the number increases, so do the security concerns and hacking fears.

"As our cars become increasingly connected and digitalized, the easiest way to disrupt the ecosystem is by leveraging the network communications and exploiting the vulnerabilities in the in-car systems. Such disruptions could be potentially life-threatening and hence protecting the connected and autonomous driving platforms are critical. With over 2 decades of experience in fraud and security solutions, we bring state-of-the-art technology coupled with Subex's 3 layered approach of signature, heuristic and machine learning based anomaly detection mechanisms. This will allow OEMs to benefit from a defense-in-depth security solution" says **Mr. Kiran Zachariah, Head of IoT Security, Subex.**

Vinod Kumar, **CEO and Managing Director, Subex said** "Connected car segment is extremely buoyant and is likely to disrupt the automobile industry. However, addressing its security risks poses a huge challenge and will be a major barrier to large-scale adoption. We are extremely pleased with the progress that we are making in securing the connected IoT world and this strategic alliance with the OEM is another key step in that direction".

- Ends-

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PRESS RELEASE

About Subex

Subex is the market leader in the products Security and Fraud Management market, with over 180+ customers in total. Subex is a pioneering entity in the Cybersecurity space involved in multiple public and private partnerships worldwide. The company runs the world's most comprehensive IoT and ICS focused honeypots of over 400 architectures in 32 locations around the world.

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