



**PICTURE POST**  
STUDIOS

Date: 30<sup>th</sup> May, 2026

To,  
The Manager  
Corporate Services  
National Stock Exchange of India Limited  
Exchange Plaza, 5ft Floor, 'G' Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

Symbol: PPSL

**Sub: Submission of Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Statement of Deviation(s) or Variation(s) in the utilization of proceeds raised through Public for the quarter/ half year ended 31-03-2026 as Annexure - A.

Kindly take the information on record.

Thanking you,

For Picturepost Studios Limited

  
Parish Tekriwal  
Managing Director  
DIN: 03530041



Encl.: a/a

**PICTUREPOST STUDIOS LIMITED**

7th Floor, Sapphire Bldg, Junction of S. V. Road, 1st Road, Khar (W), Khar Colony, Mumbai – 400 052. | Contact Number :- 87798 45157  
Email: [business@picturepoststudlo.com](mailto:business@picturepoststudlo.com) | CIN - U62099MH2023PLC404020 | [www.picturepoststudios.com](http://www.picturepoststudios.com)



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**Annexure - A**

<b>Statement on deviation / variation in utilisation of funds raised</b>	
Name of listed entity	PicturePost Studios Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	02-08-2024
Amount Raised (in Rs. Lakhs)	1872.00
Report filed for Quarter/ half year ended	31-03-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

**Objects for which funds have been raised and where there has been a deviation, in the following table -**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
IPO Issue Expenses	Not applicable	209.68	Not applicable	209.68	0.00	Not applicable
Funding of capital expenditure requirements of our Company towards purchase of equipment and Software	Not applicable	803.76	Not applicable	803.76	0.00	Not applicable

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Repayment/prepayment of all or certain of our borrowings availed by our Company	Not applicable	500.00	Not applicable	500.00	0.00	Not applicable
General Corporate Purpose	Not applicable	358.56	Not applicable	358.56	0.00	Not applicable
Total		1872.00	-	1872.00	-	

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Picturepost Studios Limited

Parish Tekriwal  
Managing Director  
DIN: 03530041



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