

Date: 26th June, 2025

To,
The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: PPSL

Dear Sir/Mam,

Sub: Clarification for Financial results - Picturepost Studios Limited

With reference to your email dated 24th June, 2025 regarding the query raised on the financial results submitted, we wish to clarify the following:

The financial results have been prepared and submitted in the format prescribed under Schedule III of the Companies Act, 2013. The figures for both standalone and consolidated financial results are the same. The reason for this has been duly disclosed in the Notes to the Consolidated Financial Results, which have been disseminated on the exchange platform.

For your reference, please find below the relevant extract from Point 3 of the said Notes:

"Notes:

3. The Holding company has subscribed to the equity shares of a private limited company incorporated in the United Kingdom. The incorporation process has been completed, and the entity was officially registered on October 11, 2024. The Company holds a controlling interest through its share subscription agreement and accordingly, the entity has been considered for consolidation in accordance with the applicable financial reporting framework. As of the reporting date, the subscription amount remains payable. Additionally, certain post incorporation obligations under the applicable UK regulations are in progress, including regulatory and statutory compliance formalities."

We trust the above clarifies the query to your satisfaction.

Thanking You,

Yours faithfully,
For Picturepost Studios Limited

Parish Tekriwal
Managing Director
DIN: 03530041

Place – Mumbai