



PICTUREPOST
STUDIOS

Date: 3rd June, 2026

To,
The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, 5ft Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: PPSL

Sub: Outcome of Board Meeting.

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its Board Meeting held today i.e. Wednesday, June 03, 2026, inter-alia, have approved the following:

1. Audited Standalone & Consolidated Financial Results and the Statements for the Half year and Year ended March 31, 2026. Pursuant to Regulation 33 of the SEBI Listing Regulations we enclose the following:
 - i) Statement showing the Financial Results (Standalone & Consolidated);
 - ii) Statement of Assets and Liabilities (Standalone & Consolidated);
 - iii) Cash Flow Statement (Standalone & Consolidated);
 - iv) Auditor's Report on the Financial Results & Statements (Standalone & Consolidated);
 - v) Declaration in respect of Audit reports of Statutory Auditor with un-modified opinion for the Financial Year ended March 31, 2026.

The meeting of the Board of Directors Commenced at 04:30 P.M. and concluded at 6:30 P.M. This will also be hosted on the Company's website viz. www.picturepoststudios.com Please take the same on your records.

Kindly take the information on record.
Thanking you,

Yours faithfully,
For Picturepost Studios Limited

PARISH
TEKRIWAL

Digitally signed by
PARISH TEKRIWAL
Date: 2026.06.03
18:07:16 +05'30'

Parish Tekriwal
Managing Director
DIN: 03530041
Encl.: a/a

PICTUREPOST STUDIOS LIMITED

7th & 9th Floor, Sapphire Bldg., Junction of S. V. Road & 1st Road, Khar (W), Khar Colony, Mumbai - 400 052.
Contact Number : 87798 45157 Email : business@picturepoststudio.com

PICTUREPOST STUDIOS LIMITED

Registered office at : 7th & 9th Floor, Sapphire Building Junction of S.V. Road, 1st Road, 16th Rd, Mumbai, Maharashtra 400052
 Tel.:+91 8779845157 E-Mail: business@picturepoststudio.com website: https://picturepoststudio.com CIN:U74120MH2015PTC265871
 Statement of Audited Standalone Financial Results for the Half Year and Year ended March 31,2026

(Rs. in lakhs)

Particulars	Half Year Ended			Year Ended	
	For Half year ended 31th March, 2026	For Half year ended 30th September, 2025	For Half year ended 31st March, 2025	As at March 31, 2026	As at March 31, 2025
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Revenue from Operations	821.58	1,212.45	1,961.43	2,034.03	3,712.44
2 Other Income	7.13	0.60	0.17	7.73	12.92
3 Total Revenue (1+2)	828.71	1,213.05	1,961.60	2,041.76	3,725.36
4 Expenses					
a) Direct Expense	367.46	858.65	1,219.97	1,226.11	2,368.48
b) Employee Benefits expense	66.08	112.68	103.56	178.76	215.89
c) Finance Costs	10.65	10.95	6.40	21.60	28.38
d) Depreciation and amortization expense	211.41	185.87	192.92	397.29	290.76
f) Other expenses	64.38	40.84	88.26	105.22	144.91
Total Expenses	719.98	1,208.99	1,611.11	1,928.98	3,048.42
5 Profit before Tax (3-4)	108.73	4.06	350.49	112.78	676.94
6 Tax Expense					
a) Current Tax	41.36	1.02	39.56	42.38	88.52
b) Deferred Tax Expense / (Income)	6.76	(18.77)	51.82	(12.01)	85.02
c) Short/Excess Provision	0.93	(2.14)	(0.31)	(1.21)	(0.31)
7 Profit for the period (5-6)	59.68	23.95	259.43	83.62	503.71
8 Paid up equity share capital (Face value: Re.1 per share)	293.00	293.00	293.00	293.00	293.00
9 Reserves and surplus				2,626.56	2,542.94
10 Earnings per share (of Re.1 each)					
Basic (Not annualised)	0.20	0.08	0.89	0.29	1.72
Diluted (Not annualised)	0.20	0.08	0.89	0.29	1.72

FOR PICTUREPOST STUDIOS LIMITED

(Signature)
DIRECTOR



PICTUREPOST STUDIOS LIMITED

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Statement of Audited Standalone Financial Results for the Half Year and Year ended March 31,2026

(Rs. in lakhs)

	As at 31th March, 2026	As at 31st March, 2025
	Audited	Audited
A. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	293.00	293.00
(b) Other equity	2,626.56	2,542.94
Subtotal-Equity	2,919.56	2,835.94
2 Liabilities		
I Non current liabilities		
(a) Deferred Tax Liabilities (Net)	90.39	102.40
(b) Other Non-Current Liabilities	7.52	4.36
Sub total-Non-Current liabilities	97.91	106.76
II Current liabilities		
(a) Financial liabilities		
(i) Borrowings	236.65	323.75
(ii) Trade payables		
-Due to Micro, Small and Medium Enterprises	-	-
-Due to Others	336.21	559.90
(b) Other current liabilities	362.73	187.34
(c) Provisions	2.36	13.00
Subtotal-Current Liabilities	937.95	1,083.98
Total Liabilities	1,035.86	1,190.74
TOTAL EQUITY AND LIABILITIES	3,955.42	4,026.68
B ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	1,763.07	1,583.21
(b) Investments	192.30	202.29
(c) Other non-current assets	30.72	104.37
Subtotal-Non-Current Assets	1,986.09	1,889.87
2 Current Assets		
(a) Financial assets		
(i) Trade receivables	1,343.26	1,687.12
(ii) Cash and cash equivalents	5.84	102.16
(b) Other current assets	620.25	347.52
Subtotal-Current Assets	1,969.35	2,136.80
TOTAL ASSETS	3,955.42	4,026.68

FOR PICTUREPOST STUDIOS LIMITED

DIRECTOR



PICTUREPOST STUDIOS LIMITED

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 Statement of Audited Standalone Cash Flow for the half year and year ended March 31, 2026

(Rs. in lakhs)		
	For the period ending 31st March, 2026	For the period ending 31st March, 2025
	Audited	Audited
A. Cash flow from operating activities		
Profit before tax	112.79	676.93
Adjustments to reconcile net profit to net cash provided by operating activities :		
Depreciation and amortisation expense	397.29	290.76
Provision for Employee Benefits	7.54	4.37
Finance costs	21.60	28.38
Interest	-	(0.02)
Rent Received	-	(12.50)
	426.43	310.99
	539.21	987.92
Operating profit before working capital changes		
Adjustments for:		
Decrease/ (Increase) in trade receivables	343.86	(940.14)
Decrease/(Increase) in other current assets	(272.72)	(304.74)
	(10.64)	5.21
Increase / (Decrease) in Short Term provisions		
Increase / (Decrease) in trade payables	(223.69)	154.66
Increase / (Decrease) in current liabilities	175.40	96.04
(Increase) Decrease in Other Non Current Assets	73.66	(37.71)
Increase (Decrease) in Other Non- Current Liabilities	(4.38)	(0.01)
	81.48	(1,026.69)
	620.70	(38.77)
Cash generated from operations		
Direct taxes paid (net)	(41.17)	(88.21)
	579.53	(126.98)
Net cash flow generated from operating activities (A)		
B. Cash flow from investing activities		
Purchase of property, plant & equipment (Including capital work-in-progress)	(577.15)	(1,189.32)
		(0.11)
Purchase of investments	-	-
Refund of excess application money	10.00	0.02
Interest received	-	12.50
Rent Income	-	-
	(567.15)	(1,176.93)
Net cash flow used in investing activities (B)		
C. Cash flow from financing activities		
Proceeds from issue of Equity Shares	-	78.00
Additional Premium on issue of Equity Shares	-	1,584.32
Proceeds/(Repayments) of borrowings (net)	(87.10)	(232.28)
Interest paid	(21.60)	(28.38)
	(108.70)	1,401.66
Net cash flow used in financing activities (C)		
	(96.32)	97.75
Net Increase/(Decrease) in cash & cash equivalents (A + B + C)		
Cash & cash equivalents - Opening	102.16	4.39
Cash & cash equivalents - Closing	5.84	102.16
Increase/(decrease) in Cash and Cash equivalents	(96.32)	97.75

FOR PICTUREPOST STUDIOS LIMITED

DIRECTOR



INDEPENDENT AUDITOR'S REPORT ON AUDITED STANDALONE FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED MARCH 31, 2026, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATION, 2015, AS AMENDED.

To,
The Board of Directors Of
Picturepost Studios Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of **Picturepost Studios Limited** ("the Company"), for the **half year and year ended March 31, 2026** ("the Statement"), attached herewith along with notes thereto, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulations 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Results.



Management's Responsibilities for the Statement

This Statement has been prepared on the basis of the audited Standalone Financial Results for the half year and year ended March 31, 2026, of the Company. The Company's Board of Directors are responsible for the preparation of these Standalone Financial Results that give a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,



misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial control over financial reporting system with reference to Standalone Financial Results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the half year ended March 31, 2026 and March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published unaudited - year to date figures up to the half year ended September 30, 2025 and September 30, 2024 which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matters.

For Bagaria & Co., LLP

Chartered Accountants

(Firm Registration No.113447W/W-100019)



Dhaval Gala

Partner

Membership No.123411

UDIN:26123411ABIUO4499



Place: Mumbai

Date: June 03, 2026

PICTUREPOST STUDIOS LIMITED

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 Tel.:+91 8779845157 E-Mail: business@picturepoststudio.com website: https://picturepoststudio.com CIN:U74120MH2015PTC265871
 Consolidated Statement of Audited Financial Results for the Half Year ended March 31,2026

(Rs. in lakhs)

	Particulars	Half Year Ended			Year Ended	
		For the period ending March 31, 2026	For the period ending September 30, 2025	For the period ending 31st March,2025	As at March 31, 2026	As at March 31, 2025
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Revenue from Operations	821.58	1,212.45	1,961.43	2,034.03	3,712.44
2	Other Income	7.13	0.60	0.17	7.73	12.92
3	Total Revenue (1+2)	828.71	1,213.05	1,961.60	2,041.76	3,725.36
4	Expenses					
	a) Direct Expense	367.46	858.65	1,219.97	1,226.11	2,368.48
	b) Employee Benefits expense	66.08	112.68	103.56	178.76	215.89
	c) Finance Costs	10.65	10.95	6.40	21.60	28.38
	d) Depreciation and amortization expense	211.41	185.87	192.92	397.29	290.76
	f) Other expenses	64.38	40.84	88.26	105.22	144.91
	Total Expenses	719.98	1,208.99	1,611.11	1,928.98	3,048.42
5	Profit before Tax (3-4)	108.73	4.06	350.49	112.78	676.94
6	Tax Expense					
	a) Current Tax	41.36	1.02	39.56	42.38	88.52
	b) Deferred Tax Expense / (Income)	6.76	(18.77)	51.82	(12.01)	85.02
	c) Short/Excess Provision	0.93	(2.14)	(0.31)	(1.21)	(0.31)
7	Profit for the period (5-6)	59.68	23.95	259.43	83.62	503.71
8	Paid up equity share capital (Face value: Re.1	293.00	293.00	293.00	293.00	293.00
9	Other equity				2,626.56	2,542.94
10	Earnings per share (of Re.1 each)					
	Basic (Not annualised)	0.20	0.08	0.89	0.29	1.72
	Diluted (Not annualised)	0.20	0.08	0.89	0.29	1.72

FOR PICTUREPOST STUDIOS LIMITED

[Signature]
DIRECTOR



PICTUREPOST STUDIOS LIMITED

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 Statement of Audited Consolidated Financial Results for the Year ended March 31,2026

(Rs. in lakhs)

	As at 31st March, 2026	As at 31st March, 2025
	Audited	Audited
A. EQUITY AND LIABILITIES		
1 Equity		
(e Equity share capital	293.00	293.00
(t Other equity	2,626.56	2,542.94
Subtotal-Equity	2,919.56	2,835.94
2 Liabilities		
I Non current liabilities		
(a) Deferred Tax Liabilities (Net)	90.39	102.40
(b) Other Non-Current Liabilities	7.52	4.36
Sub total-Non-Current liabilities	97.91	106.76
II Current liabilities		
(e Financial liabilities		
(i) Borrowings	236.65	323.75
(ii) Trade payables		
-Due to Micro,Small and Medium Enterprises	-	-
-Due to Others	336.18	559.90
(t Other current liabilities	362.51	187.23
(c Provisions	2.36	13.00
Subtotal-Current Liabilities	937.69	1,083.87
Total Liabilities	1,035.61	1,190.63
TOTAL EQUITY AND LIABILITIES	3,955.17	4,026.56
B ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	1,763.07	1,583.21
(b) Capital Work in Progress	-	-
(c) Investments	192.07	202.18
(d) Other non-current assets	30.72	104.37
Subtotal-Non-Current Assets	1,985.86	1,889.76
2 Current Assets		
(a) Financial assets		
(i) Trade receivables	1,343.22	1,687.12
(ii) Cash and cash equivalents	5.84	102.16
(b) Other current assets	620.25	347.52
Subtotal-Current Assets	1,969.31	2,136.80
TOTAL ASSETS	3,955.17	4,026.56

FOR PICTUREPOST STUDIOS LIMITED

DIRECTOR



PICTUREPOST STUDIOS LIMITED

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 Tel.:+91 8779845157 E-Mail: business@picturepoststudio.com website: https://picturepoststudio.com CIN:U74120MH2015PTC265871
 Statement of Audited Consolidated Cash Flow for the Year ended March 31,2026

	For the period ending 31st March, 2026	For the period ending 31st March, 2025
	Audited	Audited
A. Cash flow from operating activities		
Profit before tax	112.79	676.93
Adjustments to reconcile net profit to net cash provided by operating activities :		
Depreciation and amortisation expense	397.29	290.76
Provision for Employee Benefits	7.54	4.37
Finance costs	21.60	28.38
Interest	-	(0.02)
Rent Received	-	(12.50)
	426.43	310.99
Operating profit before working capital changes	539.21	987.92
Adjustments for:		
Decrease/ (Increase) in trade receivables	343.90	(940.14)
Decrease/(Increase) in other current assets	(272.72)	(304.74)
Increase / (Decrease) in Short Term provisions	(10.64)	5.21
Increase / (Decrease) in trade payables	(223.72)	154.66
Increase / (Decrease) in current liabilities	175.40	95.93
(Increase) Decrease in Other Non Current Assets	73.66	(37.71)
Increase (Decrease) in Other Non- Current Liabilities	(4.38)	(0.01)
	81.48	(1,026.80)
Cash generated from operations	620.70	(38.88)
Direct taxes paid (net)	(41.17)	(88.21)
Net cash flow generated from operating activities (A)	579.53	(127.09)
B. Cash flow from investing activities		
Purchase of property, plant & equipment (Including capital work-in-progress)	(577.15)	(1,189.32)
Purchase of investments	-	-
Refund of excess application money	10.00	-
Interest received	-	0.02
Rent Income	-	12.50
Net cash flow used in investing activities (B)	(567.15)	(1,176.81)
C. Cash flow from financing activities		
Proceeds from issue of Equity Shares	-	78.00
Additional Premium on issue of Equity Shares	-	1,584.32
Proceeds/(Repayments) of borrowings (net)	(87.10)	(232.28)
Interest paid	(21.60)	(28.38)
Net cash flow used in financing activities (C)	(108.69)	1,401.66
Net Increase/(Decrease) in cash & cash equivalents (A + B + C)	(96.32)	97.76
Cash & cash equivalents - Opening	102.16	4.39
Cash & cash equivalents - Closing	5.84	102.16
Increase/(decrease) in Cash and Cash equivalents	(96.32)	97.76

FOR PICTUREPOST STUDIOS.LIMITED


DIRECTOR



Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON AUDITED CONSOLIDATED FINANCIAL RESULTS FOR HALF YEAR ENDED AND YEAR ENDED MARCH 31, 2026 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015, AS AMMENDED.

To,
The Board of Directors of
Picturepost Studios Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated Financial Results of Picturepost Studios Limited (the 'Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the half year ended and year ended March 31, 2026 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial results;

- i. includes the result of the following entities:
 - a) Picturepost Studios Limited – Holding Company
 - b) Picturepost Studios UK Limited - Subsidiary
- ii. are presented in accordance with the requirements of the Listing regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the half year and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standard on Auditing (SA's), as specified under the section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in Other Matter paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the audited consolidated financial results for the half year and year ended March 31, 2026. The Holding Company's Board of Directors are responsible for the preparation and presentation of the consolidated financial results that give a true and fair view of the net profit and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective board of directors of the Company included in the Group and of its Subsidiary are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of Statement by the Directors of the Holding company, as aforesaid.

In preparing of the consolidated financial results, the respective Board of Directors of the Company included in the Group and of its subsidiary are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company included in the Group and of its Subsidiary are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control over financial reporting system with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities, included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of an identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We are not required to perform procedures (as there is no significant component which in aggregate represents atleast eighty percent of each of the consolidated revenue, assets and profits) in accordance with



the circular issued by the Securities Exchange Board of India (SEBI) under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

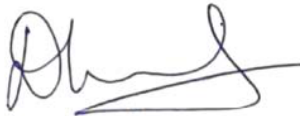
- a. We have relied on the management certified financials and did not audit the financial statements of Subsidiary included in the Consolidated Financial Results whose financial statements reflect total net assets of Rs 0.11 lakhs as at March 31, 2026 and total revenue of Rs. Nil for the year ended March 31, 2026.
- b. The Statement includes the results for the half year ended March 31, 2026 and March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published unaudited - year to date figures up to the half year ended September 30, 2025 and September 30, 2024 which were subject to limited review by us, as required under the Listing Regulations.

Our conclusion on the Statement is not modified in respect of above matters.

For Bagaria & Co., LLP

Chartered Accountants

(Firm Registration No.113447W/W-100019)



Dhaval Gala

Partner

Membership No.123411

UDIN:26123411GCGQKT3097



Place: Mumbai

Date: June 03, 2026



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STUDIOS

Date: 3rd June, 2026

To,
The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: PPSL

Sub: Declaration in respect of Audit Reports with un-modified opinion for the Half year & Financial Year ended March 31, 2026

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

In accordance with Regulation 33(3)(d) of the SEBI Listing Regulations, we hereby confirm and declare that the Statutory Auditors of the Company i.e., Bagaria & Co., LLP - Chartered Accountants (FRN: 113447W/W-100019), have issued the Audit Report on Annual Audited Standalone & Consolidated Financial Results of the Company for the Half year & Financial Year ended March 31, 2026 with an unmodified opinion.

We request you to take the above information on record.

Thanking You,

For Picturepost Studios Limited

PARISH Digitally signed by
TEKRIWAL PARISH TEKRIWAL
Date: 2026.06.03
18:05:32 +05'30'

Parish Tekriwal
Managing Director
DIN: 03530041

PICTUREPOST STUDIOS LIMITED

7th & 9th Floor, Sapphire Bldg., Junction of S. V. Road & 1st Road, Khar (W), Khar Colony, Mumbai - 400 052.

Contact Number : 87798 45157 Email : business@picturepoststudio.com



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Annexure - A

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	PicturePost Studios Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	02-08-2024
Amount Raised (in Rs. Lakhs)	1872.00
Report filed for Quarter/ half year ended	31-03-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table -

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
IPO Issue Expenses	Not applicable	209.68	Not applicable	209.68	0.00	Not applicable
Funding of capital expenditure requirements of our Company towards purchase of equipment and Software	Not applicable	803.76	Not applicable	803.76	0.00	Not applicable

PICTUREPOST STUDIOS LIMITED

7th Floor, Sapphire Bldg, Junction of S. V. Road, 1st Road, Khar (W), Khar Colony, Mumbai - 400 052. | Contact Number :- 87798 45157
Email: business@picturepoststudio.com | CIN - U62099MH2023PLC404020 | www.picturepoststudios.com



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Repayment/prepayment of all or certain of our borrowings availed by our Company	Not applicable	500.00	Not applicable	500.00	0.00	Not applicable
General Corporate Purpose	Not applicable	358.56	Not applicable	358.56	0.00	Not applicable
Total		1872.00	-	1872.00	-	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Picturepost Studios Limited

Parish Tekriwal
Managing Director
DIN: 03530041



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